









Virtual Event on the Occasion of the 6th Annual

Multi-stakeholder Forum on Science Technology and Innovation for the Sustainable Development Goals

"The Future of Post-COVID Innovation Finance – Global Innovation Index 2020 / 2021"

Co-organized by the Permanent Mission of the Republic of Indonesia, the World Intellectual Property Organization (WIPO), and Cornell University

Monday, May 3 2021 – from 9 to 10:30 am – New York Time

Concept Note

On the margins of the Sixth Annual Multi-stakeholder Forum on Science, Technology and Innovation for the Sustainable Development Goals to be held on May 4 and 5, 2021, the Permanent Mission of the Republic of Indonesia and the World Intellectual Property Organization have the pleasure to host a Virtual Event on May 3rd, 2021 on "The Future of Post-COVID19 Innovation Finance – Global Innovation Index 2020 / 2021".

While the topic of leveraging Science, Technology and Innovation to attain the Sustainable Development Goals (SDGs) has received significant consideration, the cyclical and structural effects on how to finance innovation, and the innovative approaches of countries on how to overcome these challenges, have not received sufficient attention. This event will contribute to overcoming this gap. Discussions will focus on the current and new challenges of financing innovation as they result from the current pandemic crisis.

The event will also shed light on the Global Innovation Index (GII) as a tool for the development/strengthening of technology and innovation ecosystems. As policymakers invest resources to analyze their GII results in cross-ministerial task forces and use the GII to design appropriate innovation and intellectual property (IP) policies, Panelists will be invited to share their own national experiences and practices in using the GII as a policy instrument.

Program

Opening addresses

H.E. Ambassador Mohammed Koba, *Chargé d'affaires*, Permanent Mission of the Republic of Indonesia, and co-chair of the 2021 STI Forum

Mr. Daren Tang, Director General, World Intellectual Property Organization

Overview of the GII2020 theme and impact of the pandemic on Financing Innovation

Ms. Lorena Rivera Leon, Program Officer, Department for Economics and Data Analytics, IP and Innovation Ecosystems Sector, WIPO

Mr. Sacha Wunsch-Vincent, GII Co-Editor & Head, Section, Department for Economics and Data Analytics, IP and Innovation Ecosystems Sector, WIPO

Impact of the COVID-19 Pandemic on Financing Innovation and Policy Measures and Experiences in Leveraging STI for Sustainable Development in a Post COVID-Area

<u>Special address</u> by H.E. Mr. Fortunato T. De La Pena, Secretary, Department of Science and Technology, Philippines

Mr. Errol Morrison, Chairperson, National Commission on Science and Technology, Jamaica

Mr. Amos Nungu, Director General, Commission of Science and Technology, Tanzania

Mr. Zekeriya Coştu, Director General, National Technology, Ministry of Science and Technology, Turkey

<u>Moderator:</u> Mr. Soumitra Dutta, Professor of Management and Former Founding Dean, SC Johnson College of Business, Cornell University & GII Co-Editor

Open discussion

Closing remarks: Ms. Lorena Rivera Leon

The event will be held virtually. Registration is available **HERE**.

Background

Innovation is widely recognized as a central driver of economic growth and development. As a result, the interest to promote but also measure innovation performance, in both developed and developing countries is growing. Addressing this need, the Global Innovation Index (GII) has become a global reference for measuring a country's innovation performance, the strength and weaknesses of underlying innovation ecosystems, providing **80 detailed innovation metrics** for **about 130 economies**.

Attesting to this standing is the 2019 United Nations General Assembly Biannual Resolution <u>A/74/RES/229</u> on Science, Technology and Innovation for Sustainable Development whereby member states encouraged "efforts to increase the availability of data to support the measurement of national innovation systems (such as the existing Global Innovation Index) and empirical research on innovation and development to assist policymakers in designing and implementing innovation strategies [...]".

In 2020, the GII presented its 13th edition dedicated to the theme *Who Will Finance Innovation?* addressing the state of innovation financing by investigating the evolution of financing mechanisms for entrepreneurs and other innovators, and by pointing to progress and remaining challenges—including in the context of the economic slowdown induced by the coronavirus disease (COVID-19) crisis.

Since the GII launch in September 2020 more than 40-50 regional and national meetings have taken place to discuss the pandemic impact on innovation and innovation finance and to assess the policy options of member countries.

......*