



ECUADOR

91St Ecuador ranks 91st among the 132 economies featured in the GII 2021.

The Global Innovation Index (GII) ranks world economies according to their innovation capabilities. Consisting of roughly 80 indicators, grouped into innovation inputs and outputs, the GII aims to capture the multi-dimensional facets of innovation.

The following table shows the rankings of Ecuador over the past three years, noting that data availability and changes to the GII model framework influence year-on-year comparisons of the GII rankings. The statistical confidence interval for the ranking of Ecuador in the GII 2021 is between ranks 89 and 97.

	GII	Innovation inputs	Innovation outputs
2021	91	92	94
2020	99	96	97
2019	99	98	98

Rankings for Ecuador (2019–2021)

- Ecuador performs better in innovation inputs than innovation outputs in 2021.
- This year Ecuador ranks 92nd in innovation inputs, higher than both 2020 and 2019.
- As for innovation outputs, Ecuador ranks 94th. This position is higher than both 2020 and 2019.
- **29th** Ecuador ranks 29th among the 34 upper middle-income group economies.

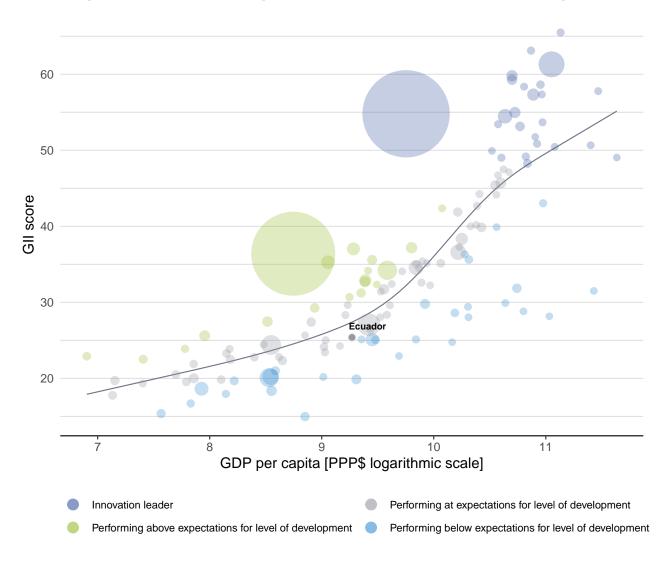
12th Ecuador ranks 12th among the 18 economies in Latin America and the Caribbean.



EXPECTED VS. OBSERVED INNOVATION PERFORMANCE

The bubble chart below shows the relationship between income levels (GDP per capita) and innovation performance (GII score). The trend line gives an indication of the expected innovation performance according to income level. Economies appearing above the trend line are performing better than expected and those below are performing below expectations.

Relative to GDP, Ecuador's performance is at expectations for its level of development.



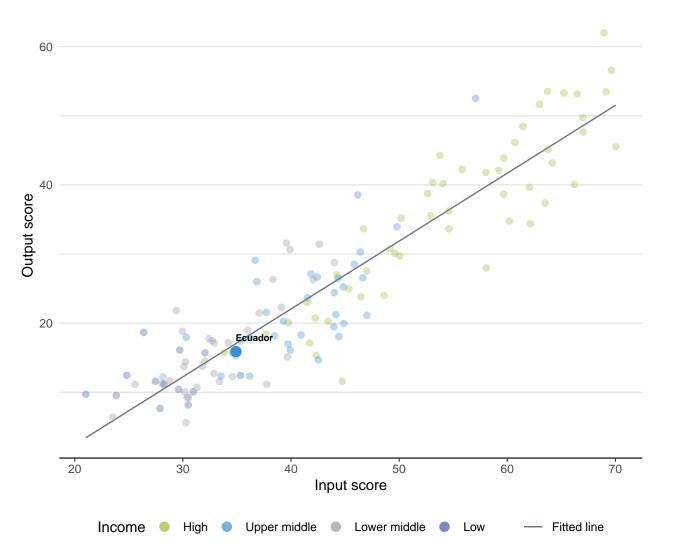
The positive relationship between innovation and development



EFFECTIVELY TRANSLATING INNOVATION INVESTMENTS INTO INNOVATION OUTPUTS

The chart below shows the relationship between innovation inputs and innovation outputs. Economies above the line are effectively translating costly innovation investments into more and higher-quality outputs.

Ecuador produces less innovation outputs relative to its level of innovation investments.

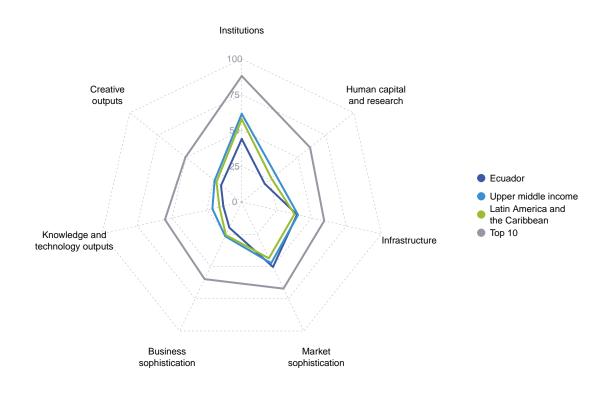


Innovation input to output performance



BENCHMARKING AGAINST OTHER UPPER MIDDLE-INCOME GROUP ECONOMIES AND LATIN AMERICA AND THE CARIBBEAN

The seven GII pillar scores for Ecuador



Upper middle-income group economies

Ecuador performs above the upper middle-income group average in Market sophistication.

Latin America and the Caribbean

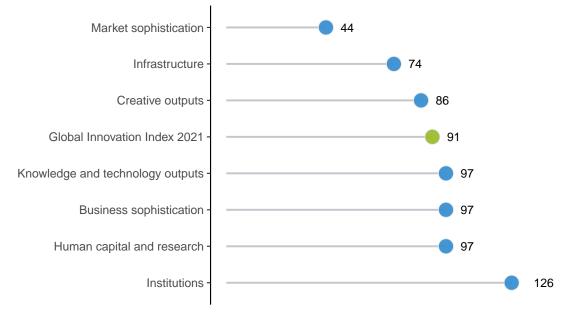
Ecuador performs above the regional average in two pillars, namely: Infrastructure; and, Market sophistication.



OVERVIEW OF RANKINGS IN THE SEVEN GII 2021 AREAS

Ecuador performs best in Market sophistication and its weakest performance is in Institutions.





Note: The highest possible ranking in each pillar is one.



INNOVATION STRENGTHS AND WEAKNESSES

The table below gives an overview of the strengths and weaknesses of Ecuador in the GII 2021.

Strengths and weaknesses for Ecuador

Strengths				Weaknesses			
Code	Indicator name	Rank	Code	Indicator name	Rank		
2.1.1	Expenditure on education, % GDP	39	1.2.3	Cost of redudancy dismissal	122		
2.3.4	QS university ranking, top 3	62	1.3	Business environment	128		
3.1.3	Government's online service	40	1.3.1	Ease of starting a business	128		
3.1.4	E-participation	49	1.3.2	Ease of resolving insolvency	126		
3.3	Ecological sustainability	57	2.1.2	Government funding/pupil, secondary, % GDP/cap	100		
3.3.1	GDP/unit of energy use	38	2.2.2	Graduates in science and engineering, %	110		
3.3.2	Environmental performance	54	2.3.3	Global corporate R&D investors, top 3, mn US\$	41		
4.1	Credit	52	5.1.4	GERD financed by business, %	99		
4.1.3	Microfinance gross loans, % GDP	1	5.2.4	Joint venture/strategic alliance deals/bn PPP\$ GDP	121		
5.1.2	Firms offering formal training, %	2	7.1.2	Global brand value, top 5,000, % GDP	80		
6.2.4	ISO 9001 quality certificates/bn PPP\$ GDP	52	7.2.1	Cultural and creative services exports, % total trade	109		
7.1.1	Trademarks by origin/bn PPP\$ GDP	36					

Ecuador

Gll 2021 rank



Outp	ut rank	Input rank	Income	Region	Ρορι	ulation (mn)	GDP, PPP\$ (bn)	GDP per capita, PPP\$	GII 20)20 rar
ç	94	92	Upper middle	LCN		17.6	185.9	10,617	9	99
				Score/					Score/	
俞	Institu	tions		Value 44.1	напк 126 О	ı 🚔 ۱	Business sophist	tication	Value 19.9	напк 97
.1.2	Political	environment and operationa nent effectiven	al stability*	51.8 41.8	119 94	 ◇ 5.1.1 H ◇ 5.1.2 H 	Knowledge workers Knowledge-intensive e Firms offering formal to GERD performed by b	raining, %		95 2 •
.2.2	Regulato Rule of la			31.5	119 101	5.1.4 (5.1.5 F	GERD financed by bus Females employed w/a	siness, %	0.1 8.7	99 (76
.3 .3.1	Busines Ease of s	edundancy dis s environmen starting a busin esolving insolv	t iess*	47.3 69.1	122 () 128 () 128 () 126 ()	 ◇ 5.2.1 0 ◇ 5.2.2 8 ◇ 5.2.3 0 ◇ 5.2.4 0 		pment and depth† oad, % GDP େ alliance deals/bn PPP\$ GDP	0.0	108 102 77 121 (
*	Humar	n capital an	d research	20.5	97	\diamond	Patent families/bn PPF Knowledge absorpti		0.0 18.2	84 101
.1.2 .1.3	Governm School li	ture on educati nent funding/pu fe expectancy,	pil, secondary, % GDP/c	 ✓ 5.0 ✓ 5.7 ✓ 14.8 n/a 	39 ● 100 ⊖ 56	5.3.1 5.3.2 5.3.3 5.3.4		ayments, % total trade total trade % total trade P	0.5 6.4 0.4 0.9 n/a	90 112 108
		cher ratio, sec education	ondary	 20.6 13.6 	97 106	۰ ۲۰۰	Knowledge and	technology outputs	13.2	97
.2.1 .2.2	Tertiary e Graduate	enrolment, % g	nd engineering, %	47.6 9.4 Ø 0.8	66 110 93	 6.1 Ⅰ 6.1.1 Ⅰ 	Knowledge creation Patents by origin/bn P		7.6 0.1	91 107
3.2	Researcl Gross ex	th and develop hers, FTE/mn p penditure on F	pop.	6.4 ② 399.5 ② 0.4 \$ 0.0	73 72 70 41 ⊖	6.1.3 U 6.1.4 S 6.1.5 (PCT patents by origin/ Utility models by origir Scientific and technica Citable documents H-	n/bn PPP\$ GDP al articles/bn PPP\$ GDP	0.0 0.2 11.6 9.3	89 44 72 81
.3.4	QS unive	ructure		4 0.0 12.4 39.6	62 ● 74	6.2 1 6.2.1 1 6.2.2 1	Knowledge impact _abor productivity gro New businesses/th po	p. 15–64	27.2 0.2 n/a	62 n/a
.1			nication technologies (IC		73	6.2.4 I	Software spending, % SO 9001 quality certif	icates/bn PPP\$ GDP	0.2 5.6	
.1.1	ICT acce ICT use*			51.3 42.6	90		High-tech manufacturi		13.3 4.8	121
.1.4	E-partici			81.2 79.8	40 ● 49 ●	6.3.2 I	ntellectual property re Production and export High-tech exports, %	complexity	0.0 21.4 0.3	
.2.2	Electricit Logistics	infrastructure y output, GWh performance*	/mn pop.	24.8 1,859.1 38.8	85 83 61		CT services exports, 9 Creative outputs		0.2 18.5	
.2.3 .3		pital formation		22.4 30.3	63 57 •		Intangible assets		29.4	
.3.2	Environn	t of energy use nental perform 1 environmenta		13.0 51.0 DP 0.8	38 ● 54 ● 72	7.1.1 7.1.2 7.1.3	Trademarks by origin/l Global brand value, to ndustrial designs by o CTs and organizationa	p 5,000, % GDP rigin/bn PPP\$ GDP	59.6 0.0 0.4 52.9	
ĩí	Marke	t sophistica	ation	50.3	44 •	7.2 (Creative goods and s		4.6	108
.1.1 .1.2	Domesti	getting credit* c credit to priva ance gross loai	ate sector, % GDP ns. % GDP	44.5 45.0 42.8 6.1		 7.2.2 I 7.2.3 I 7.2.4 I 	National feature films/r	nn pop. 15–69 © dia market/th pop. 15–69 lia, % manufacturing	0.0 2.1 n/a 0.9 0.0	64 n/a 62
2 2.1 2.2 2.3	Investm Ease of p Market o Venture o	ent protecting mino apitalization, % capital investor	ority investors* 6 GDP 's, deals/bn PPP\$ GDP	44.0 44.0 n/a n/a	[26] 98 n/a n/a	 7.3 (7.3.1 (7.3.2 (7.3.3 \ 7.3 \ 7	Online creativity Generic top-level dom Country-code TLDs/th Wikipedia edits/mn po	ains (TLDs)/th pop. 15–69 1 pop. 15–69 p. 15–69	10.7 1.9 1.1 40.9	90 78 84 83
.3	Trade, d Applied 1			o n/a 62.6 8.1 77.5	n/a 85 104 85	7.3.4	Mobile app creation/b	n ppp\$ GDP	0.2	86

NOTES: \bullet indicates a strength; \bigcirc a weakness; \bullet an income group strength; \diamondsuit an income group weakness; * an index; † a survey question. \oslash indicates that the economy's data are older than the base year; see Appendix IV for details, including the year of the data, at http://globalinnovationindex.org. Square brackets [] indicate that the data minimum coverage (DMC) requirements were not met at the sub-pillar or pillar level.



DATA AVAILABILITY

The following tables list data that are either missing or outdated for Ecuador.

Missing data for Ecuador

Code	Indicator name	Economy year	Model year	Source
2.1.4	PISA scales in reading, maths and science	n/a	2018	OECD Programme for International Student Assessment (PISA)
4.2.2	Market capitalization, % GDP	n/a	2019	World Federation of Exchanges
4.2.3	Venture capital investors, deals/bn PPP\$ GDP	n/a	2020	Refinitiv Eikon
4.2.4	Venture capital recipients, deals/bn PPP\$ GDF	n/a	2020	Refinitiv Eikon
5.3.5	Research talent, % in businesses	n/a	2019	UNESCO Institute for Statistics; Eurostat; OECD - Main Science and Technology Indicators
6.2.2	New businesses/th pop. 15–64	n/a	2018	World Bank
7.2.3	Entertainment and media market/th pop. 15-69	n/a	2020	PwC

Outdated data for Ecuador

Code	Indicator name	Economy year	Model year	Source
2.1.1	Expenditure on education, % GDP	2015	2017	UNESCO Institute for Statistics
2.1.5	Pupil-teacher ratio, secondary	2018	2019	UNESCO Institute for Statistics
2.2.3	Tertiary inbound mobility, %	2015	2018	UNESCO Institute for Statistics
2.3.1	Researchers, FTE/mn pop.	2014	2019	UNESCO Institute for Statistics; Eurostat; OECD - Main Science and Technology Indicators
2.3.2	Gross expenditure on R&D, % GDP	2014	2019	UNESCO Institute for Statistics; Eurostat; OECD - Main Science and Technology Indicators
5.1.2	Firms offering formal training, %	2017	2019	World Bank



Code	Indicator name	Economy year	Model year	Source
5.1.3	GERD performed by business, % GDP	2014	2019	UNESCO Institute for Statistics; Eurostat; OECD - Main Science and Technology Indicators
5.1.4	GERD financed by business, %	2014	2018	UNESCO Institute for Statistics; Eurostat; OECD - Main Science and Technology Indicators
5.2.3	GERD financed by abroad, % GDP	2014	2018	UNESCO Institute for Statistics
7.2.2	National feature films/mn pop. 15–69	2015	2017	UNESCO Institute for Statistics

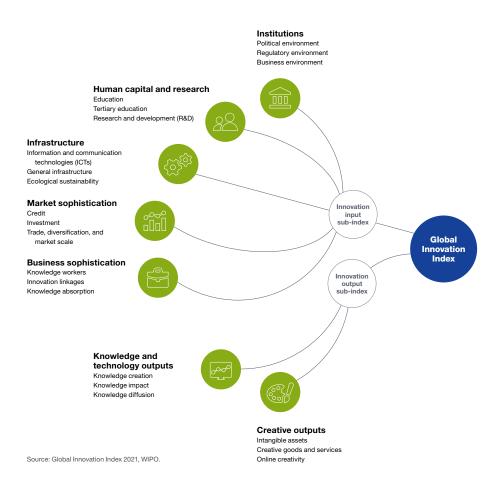
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ABOUT THE GLOBAL INNOVATION INDEX

The Global Innovation Index (GII) is published by the World Intellectual Property Organization (WIPO), a specialized agency of the United Nations.

Recognizing that innovation is a key driver of economic development, the GII aims to provide an innovation ranking and rich analysis referencing around 130 economies. Over the last decade, the GII has established itself as both a leading reference on innovation and a "tool for action" for economies that incorporate the GII into their innovation agendas.



The Index is a ranking of the innovation capabilities and results of world economies. It measures innovation based on criteria that include institutions, human capital and research, infrastructure, credit, investment, linkages; the creation, absorption and diffusion of knowledge; and creative outputs.

The GII has two sub-indices: the Innovation Input Sub-Index and the Innovation Output Sub-Index, and seven pillars, each consisting of three sub-pillars.