



SINGAPORE

8th

Singapore ranks 8th among the 131 economies featured in the GI 2020.

The Global Innovation Index (GII) ranks world economies according to their innovation capabilities. Consisting of roughly 80 indicators, grouped into innovation inputs and outputs, the GI aims to capture the multi-dimensional facets of innovation.

The following table shows the rankings of Singapore over the past three years, noting that data availability and changes to the GI model framework influence year-on-year comparisons of the GI rankings. The statistical confidence interval for the ranking of Singapore in the GI 2020 is between ranks 7 and 12.

Rankings of Singapore (2018–2020)

	GII	Innovation inputs	Innovation outputs
2020	8	1	15
2019	8	1	15
2018	5	1	15

- Singapore performs better in innovation inputs than innovation outputs in 2020.
- This year Singapore ranks 1st in innovation inputs, the same as both last year and 2018.
- As for innovation outputs, Singapore ranks 15th. This position is the same as both last year and 2018.

8th

Singapore ranks 8th among the 49 high-income group economies.

1st

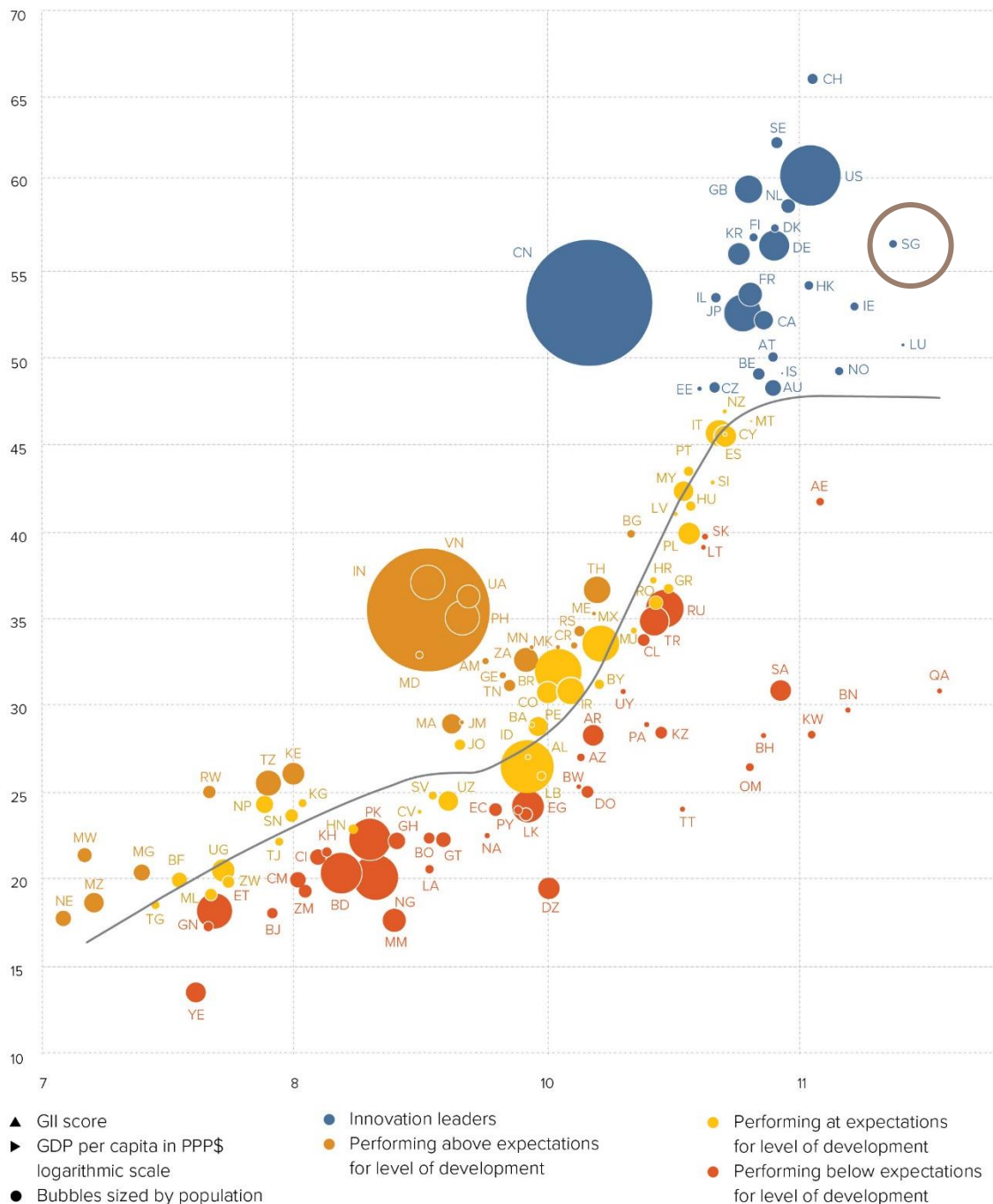
Singapore ranks 1st among the 17 economies in South East Asia, East Asia, and Oceania.

EXPECTED VS. OBSERVED INNOVATION PERFORMANCE

The bubble chart below shows the relationship between income levels (GDP per capita) and innovation performance (GII score). The trend line gives an indication of the expected innovation performance according to income level. Economies appearing above the trend line are performing better than expected and those below are performing below expectations.

Relative to GDP, Singapore is performing above expectations for its level of development.

The positive relationship between innovation and development

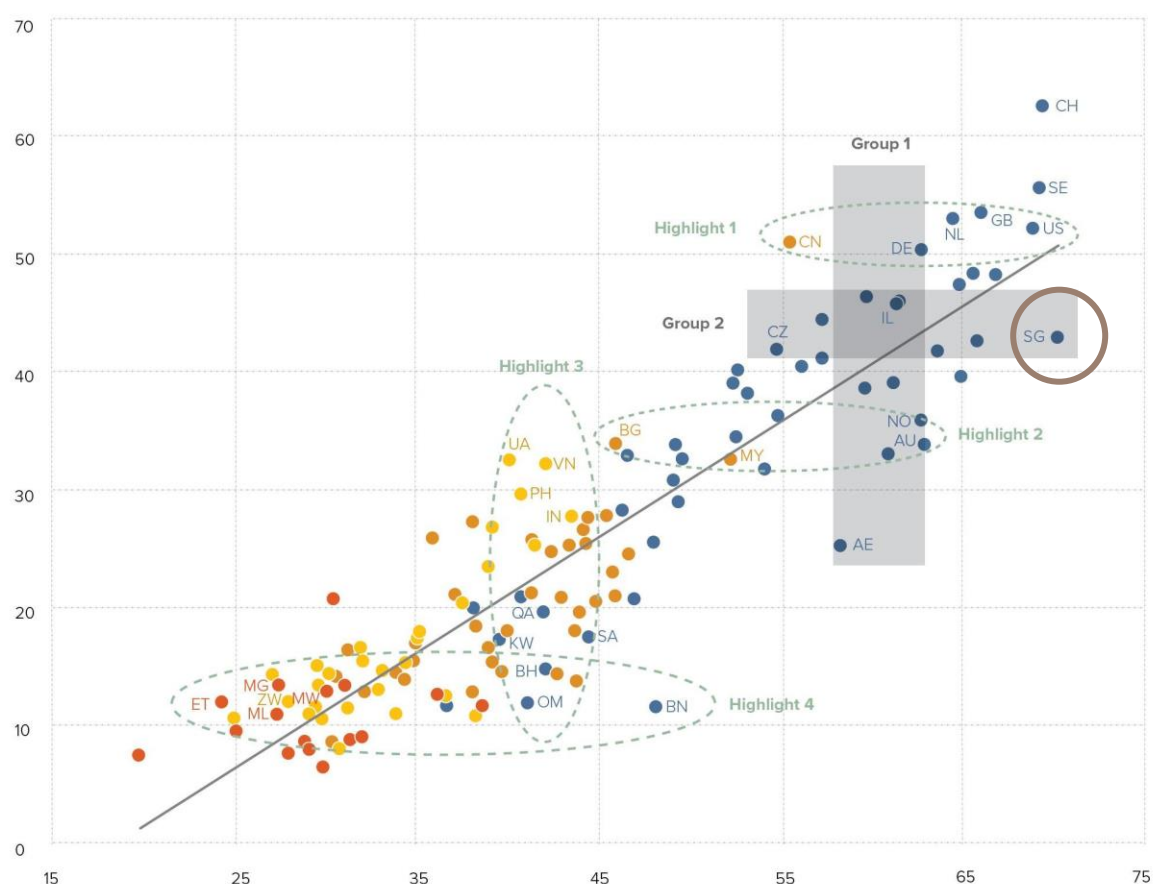


EFFECTIVELY TRANSLATING INNOVATION INVESTMENTS INTO INNOVATION OUTPUTS

The chart below shows the relationship between innovation inputs and innovation outputs. Economies above the line are effectively translating costly innovation investments into more and higher-quality outputs.

Singapore produces less innovation outputs relative to its level of innovation investments.

Innovation input to output performance, 2020

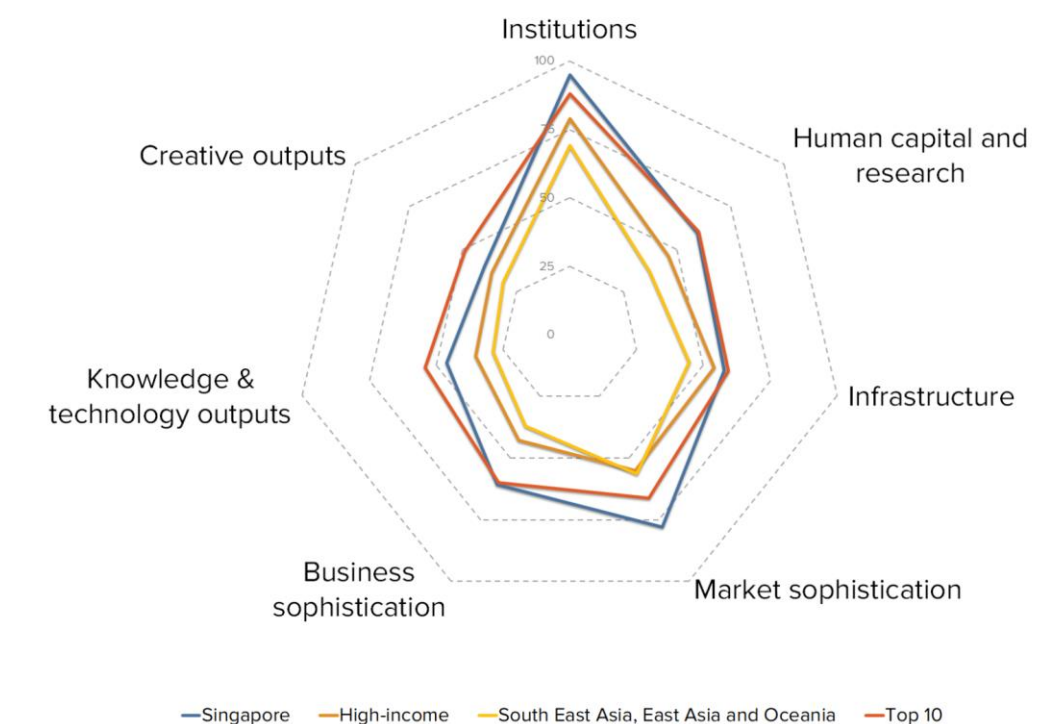


- ▲ Output score
- Input score
- High income group
- Upper middle-income group
- Lower middle-income group
- Low income group
- Fitted values

AU	Australia	IN	India	NL	Netherlands	CH	Switzerland
BH	Bahrain	IL	Israel	NO	Norway	UA	Ukraine
BN	Brunei Darussalam	KW	Kuwait	OM	Oman	AE	United Arab Emirates
BG	Bulgaria	MG	Madagascar	PH	Philippines	GB	United Kingdom
CN	China	MW	Malawi	QA	Qatar	US	United States of America
CZ	Czech Republic	ML	Mali	SA	Saudi Arabia	VN	Viet Nam
ET	Ethiopia	MY	Malaysia	SG	Singapore	ZW	Zimbabwe
DE	Germany			SE	Sweden		

BENCHMARKING SINGAPORE AGAINST OTHER HIGH-INCOME GROUP ECONOMIES AND SOUTH EAST ASIA, EAST ASIA, AND OCEANIA

Singapore's scores in the seven GII pillars



High-income group economies

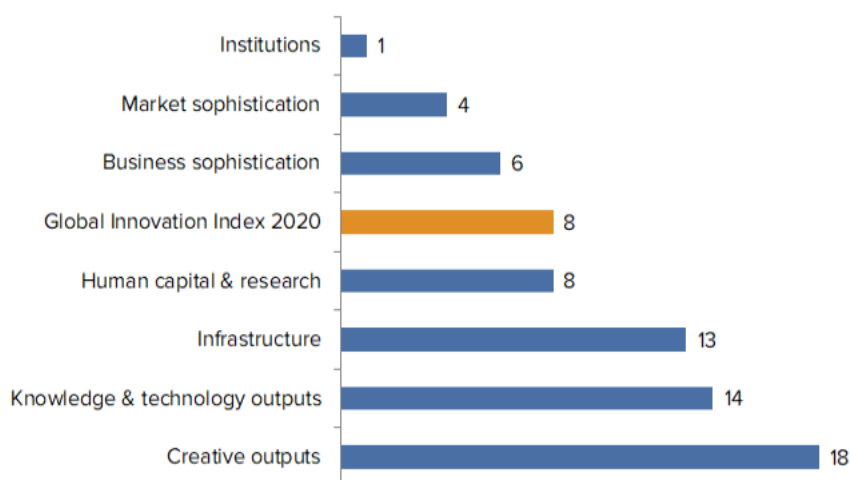
Singapore has high scores in all seven of the GII pillars, which are above average for the high-income group.

South East Asia, East Asia, and Oceania

Compared to other economies in South East Asia, East Asia, and Oceania, Singapore performs above average in all seven of the GII pillars.

OVERVIEW OF SINGAPORE RANKINGS IN THE SEVEN GII AREAS

Singapore performs best in Institutions and its weakest performance is in Creative outputs.



*The highest possible ranking in each pillar is 1.

INNOVATION STRENGTHS AND WEAKNESSES

The table below gives an overview of the strengths and weaknesses of Singapore in the GII 2020.

Strengths			Weaknesses		
Code	Indicator name	Rank	Code	Indicator name	Rank
1	Institutions	1	2.1	Education	51
1.1	Political environment	1	2.1.1	Expenditure on education, % GDP	103
1.1.1	Political & operational stability*	1	2.1.2	Government funding/pupil, secondary, % GDP/cap	40
1.1.2	Government effectiveness*	1	2.1.5	Pupil-teacher ratio, secondary	50
1.2	Regulatory environment	2	6.2.1	Growth rate of PPP\$ GDP/worker, %	45
1.2.1	Regulatory quality*	2	6.2.4	ISO 9001 quality certificates/bn PPP\$ GDP	51
1.2.3	Cost of redundancy dismissal, salary weeks	1	6.3.3	ICT services exports, % total trade	50
1.3.1	Ease of starting a business*	4	7.1.1	Trademarks by origin/bn PPP\$ GDP	94
2.1.4	PISA scales in reading, maths & science	2	7.1.3	Industrial designs by origin/bn PPP\$ GDP	81
2.2	Tertiary education	1	7.2.2	National feature films/mn pop. 15–69	61
3.1.3	Government's online service*	2	7.2.4	Printing & other media, % manufacturing	84
4	Market sophistication	4			
4.2	Investment	2			
4.2.1	Ease of protecting minority investors*	3			
4.2.3	Venture capital deals/bn PPP\$ GDP	1			
4.3.1	Applied tariff rate, weighted avg., %	3			
5.1.1	Knowledge-intensive employment, %	2			
5.1.5	Females employed w/advanced degrees, %	1			
5.3	Knowledge absorption	2			
5.3.4	FDI net inflows, % GDP	4			
6.2.5	High- & medium-high-tech manufacturing, %	1			
6.3.4	FDI net outflows, % GDP	4			

STRENGTHS

GII strengths for Singapore are found in six of the seven GII pillars.

- Institutions (1): exhibits strengths in the sub-pillars Political environment (1) and Regulatory environment (2) and in the indicators Political & operational stability (1), Government effectiveness (1), Regulatory quality (2), Cost of redundancy dismissal (1) and Ease of starting a business (4).
- Human capital & research (8): shows strengths in the sub-pillar Tertiary education (1) and in the indicator PISA scales in reading, maths & science (2).
- Infrastructure (13): the indicator Government's online service (2) reveals a strength.
- Market sophistication (4): demonstrates strengths in the sub-pillar Investment (2) and in the indicators Ease of protecting minority investors (3), Venture capital deals (1) and Applied tariff rate (3).
- Business sophistication (6): displays strengths in the sub-pillar Knowledge absorption (2) and in the indicators Knowledge-intensive employment (2), Females employed w/advanced degrees (1) and FDI net inflows (4).
- Knowledge & technology outputs (14): reveals strengths in the indicators High- & medium-high-tech manufacturing (1) and FDI net outflows (4).

WEAKNESSES

GII weaknesses for Singapore are found in three of the seven GII pillars.

- Human capital & research (8): shows weaknesses in the sub-pillar Education (51) and in the indicators Expenditure on education (103), Government funding/pupil (40) and Pupil–teacher ratio (50).
- Knowledge & technology outputs (14): displays weaknesses in the indicators Growth rate of PPP (45), ISO 9001 quality certificates (51) and ICT services exports (50).
- Creative outputs (18): exhibits weaknesses in the indicators Trademarks by origin (94), Industrial designs by origin (81), National feature films (61) and Printing & other media (84).

Output rank	Input rank	Income	Region	Population (mn)	GDP, PPP\$	GDP per capita, PPP\$	GII 2019 rank
15	1	High	SEAO	5.8	585.1	90,080.2	8
Score/Value Rank				Score/Value Rank			
INSTITUTIONS..... 94.8 1				BUSINESS SOPHISTICATION..... 60.7 6			
1.1	Political environment.....		100.0	1	5.1	Knowledge workers..... 68.5 7	
1.1.1	Political and operational stability*.....		100.0	1	5.1.1	Knowledge-intensive employment, %..... 56.9 2	
1.1.2	Government effectiveness*.....		100.0	1	5.1.2	Firms offering formal training, %..... n/a n/a	
					5.1.3	GERD performed by business, % GDP..... 1.2 19	
1.2	Regulatory environment.....		98.2	2	5.1.4	GERD financed by business, %..... 52.2 23	
1.2.1	Regulatory quality*.....		98.0	2	5.1.5	Females employed w/advanced degrees, %..... 35.1 1	
1.2.2	Rule of law*.....		94.8	7			
1.2.3	Cost of redundancy dismissal, salary weeks.....		8.0	1	5.2	Innovation linkages..... 47.1 18	
1.3	Business environment.....		86.3	17	5.2.1	University/industry research collaboration*..... 71.3 6	
1.3.1	Ease of starting a business*.....		98.2	4	5.2.2	State of cluster development..... 69.2 9	
1.3.2	Ease of resolving insolvency*.....		74.3	25	5.2.3	GERD financed by abroad, % GDP..... 0.1 30	
					5.2.4	JV-strategic alliance deals/bn PPP\$ GDP..... 0.2 11	
					5.2.5	Patent families 2+ offices/bn PPP\$ GDP..... 1.5 23	
HUMAN CAPITAL & RESEARCH..... 59.5 8				5.3 Knowledge absorption..... 66.5 2			
2.1	Education.....		49.8	51	5.3.1	Intellectual property payments, % total trade..... 2.9 6	
2.1.1	Expenditure on education, % GDP.....		2.9	103	5.3.2	High-tech imports, % total trade..... 22.0 7	
2.1.2	Government funding/pupil, secondary, % GDP/cap.....		21.6	40	5.3.3	ICT services imports, % total trade..... 2.6 14	
2.1.3	School life expectancy, years.....		16.4	25	5.3.4	FDI net inflows, % GDP..... 24.6 4	
2.1.4	PISA scales in reading, maths, & science.....		556.5	2	5.3.5	Research talent, % in business enterprise..... 49.9 23	
2.1.5	Pupil-teacher ratio, secondary.....		11.5	50			
2.2	Tertiary education.....		69.1	1			
2.2.1	Tertiary enrolment, % gross.....		84.8	13			
2.2.2	Graduates in science & engineering, %.....		34.9	8			
2.2.3	Tertiary inbound mobility, %.....		19.2	7			
2.3	Research & development (R&D).....		59.7	13			
2.3.1	Researchers, FTE/mn pop.....		6,802.5	6			
2.3.2	Gross expenditure on R&D, % GDP.....		1.9	17			
2.3.3	Global R&D companies, avg. exp. top 3, mn \$US.....		48.6	30			
2.3.4	QS university ranking, average score top 3*.....		69.5	12			
INFRASTRUCTURE..... 57.9 13				KNOWLEDGE & TECHNOLOGY OUTPUTS.... 46.1 14			
3.1	Information & communication technologies (ICTs)....		90.6	7	6.1	Knowledge creation..... 35.8 28	
3.1.1	ICT access*.....		88.9	6	6.1.1	Patents by origin/bn PPP\$ GDP..... 2.8 32	
3.1.2	ICT use*.....		78.3	23	6.1.2	PCT patents by origin/bn PPP\$ GDP..... 1.8 19	
3.1.3	Government's online service*.....		98.6	2	6.1.3	Utility models by origin/bn PPP\$ GDP..... n/a n/a	
3.1.4	E-participation*.....		96.6	13	6.1.4	Scientific & technical articles/bn PPP\$ GDP..... 18.0 31	
					6.1.5	Citable documents H-index..... 37.8 23	
3.2	General infrastructure.....		45.0	11	6.2	Knowledge impact..... 45.1 12	
3.2.1	Electricity output, kWh/mn pop.....		9,338.0	15	6.2.1	Growth rate of PPP\$ GDP/worker, %..... 2.2 45	
3.2.2	Logistics performance*.....		90.4	7	6.2.2	New businesses/th pop. 15-64..... 10.0 15	
3.2.3	Gross capital formation, % GDP.....		27.2	36	6.2.3	Computer software spending, % GDP..... 0.0 42	
					6.2.4	ISO 9001 quality certificates/bn PPP\$ GDP..... 5.4 51	
					6.2.5	High- and medium-high-tech manufacturing, %..... 77.7 1	
3.3	Ecological sustainability.....		38.2	40	6.3	Knowledge diffusion..... 57.5 7	
3.3.1	GDP/unit of energy use.....		12.8	26	6.3.1	Intellectual property receipts, % total trade..... 1.5 16	
3.3.2	Environmental performance*.....		58.1	38	6.3.2	High-tech net exports, % total trade..... 26.4 6	
3.3.3	ISO 14001 environmental certificates/bn PPP\$ GDP.....		2.1	41	6.3.3	ICT services exports, % total trade..... 2.2 50	
					6.3.4	FDI net outflows, % GDP..... 11.8 4	
MARKET SOPHISTICATION..... 78.0 4				CREATIVE OUTPUTS..... 39.9 18			
4.1	Credit.....		64.7	13	7.1	Intangible assets..... 37.6 34	
4.1.1	Ease of getting credit*.....		75.0	34	7.1.1	Trademarks by origin/bn PPP\$ GDP..... 20.1 94	
4.1.2	Domestic credit to private sector, % GDP.....		121.9	17	7.1.2	Global brand value, top 5,000, % GDP..... 132.3 13	
4.1.3	Microfinance gross loans, % GDP.....		n/a	n/a	7.1.3	Industrial designs by origin/bn PPP\$ GDP..... 0.6 81	
					7.1.4	ICTs & organizational model creation*..... 74.6 14	
4.2	Investment.....		93.4	2	7.2	Creative goods and services..... 37.6 16	
4.2.1	Ease of protecting minority investors*.....		86.0	3	7.2.1	Cultural & creative services exports, % total trade..... 2.6 5	
4.2.2	Market capitalization, % GDP.....		207.6	4	7.2.2	National feature films/mn pop. 15-69..... 2.8 61	
4.2.3	Venture capital deals/bn PPP\$ GDP.....		0.6	1	7.2.3	Entertainment & Media market/th pop. 15-69..... 41.3 20	
					7.2.4	Printing and other media, % manufacturing..... 0.6 84	
					7.2.5	Creative goods exports, % total trade..... 3.8 16	
4.3	Trade, competition, and market scale.....		76.0	19	7.3	Online creativity..... 46.8 24	
4.3.1	Applied tariff rate, weighted avg., %.....		0.2	3	7.3.1	Generic top-level domains (TLDs)/th pop. 15-69..... 24.7 23	
4.3.2	Intensity of local competition*.....		78.4	15	7.3.2	Country-code TLDs/th pop. 15-69..... 11.8 38	
4.3.3	Domestic market scale, bn PPP\$.....		585.1	35	7.3.3	Wikipedia edits/mn pop. 15-69..... 78.8 29	
					7.3.4	Mobile app creation/bn PPP\$ GDP..... 73.0 7	

NOTES: ● indicates a strength; ○ a weakness; ◆ a strength relative to the other top 25-ranked GII economies; ◇ a weakness relative to the other top 25-ranked GII economies; * an index; + a survey question. ① indicates that the economy's data are older than the base year; see Appendix II for details, including the year of the data, at <http://globalinnovationindex.org>. Square brackets [] indicate that the data minimum coverage (DMC) requirements were not met at the sub-pillar or pillar level.

DATA AVAILABILITY

The following tables list data that are either missing or outdated for Singapore.

Missing data

Code	Indicator name	Country year	Model year	Source
4.1.3	Microfinance gross loans, % GDP	n/a	2018	Microfinance Information Exchange
5.1.2	Firms offering formal training, %	n/a	2018	World Bank
6.1.3	Utility models by origin/bn PPP\$ GDP	n/a	2018	World Intellectual Property Organization

Outdated data

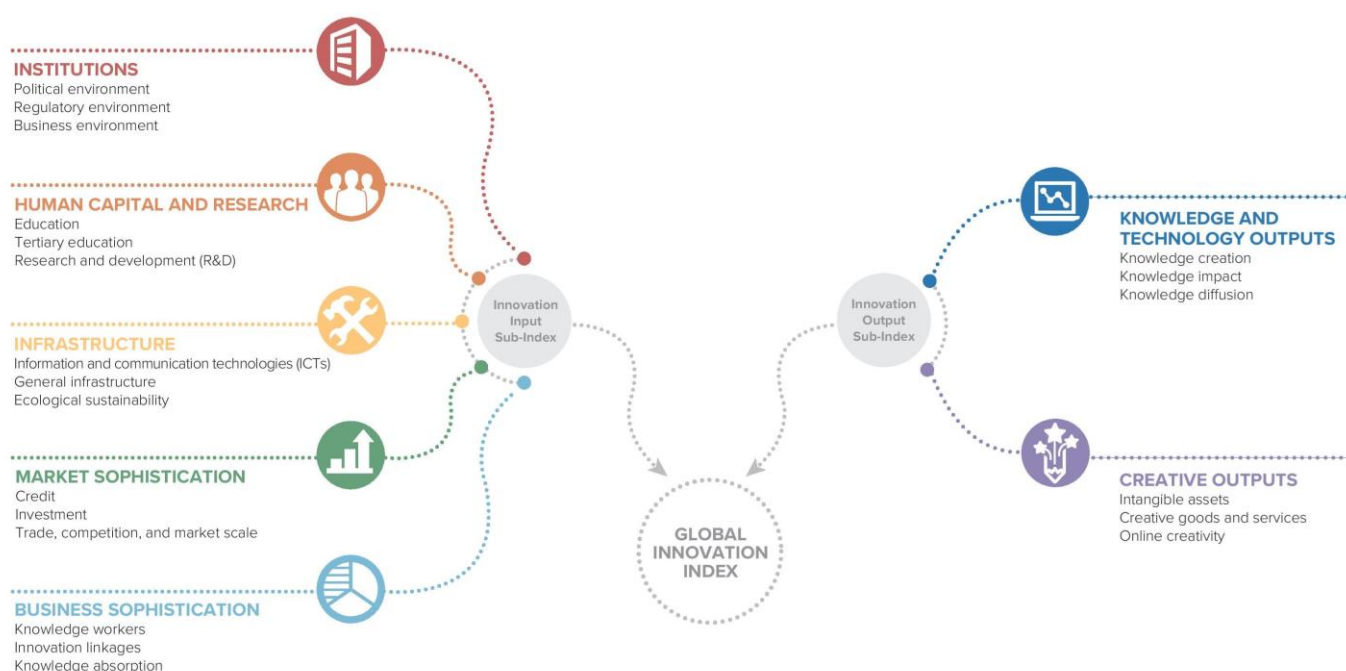
Code	Indicator name	Country year	Model year	Source
2.1.1	Expenditure on education, % GDP	2013	2018	UNESCO Institute for Statistics
2.1.5	Pupil-teacher ratio, secondary	2017	2018	UNESCO Institute for Statistics
2.2.3	Tertiary inbound mobility, %	2012	2017	UNESCO Institute for Statistics
2.3.1	Researchers, FTE/mn pop.	2017	2018	UNESCO Institute for Statistics; Eurostat; OECD – Main Science and Technology Indicators
2.3.2	Gross expenditure on R&D, % GDP	2017	2018	UNESCO Institute for Statistics; Eurostat; OECD – Main Science and Technology Indicators
5.1.3	GERD performed by business, % GDP	2017	2018	UNESCO Institute for Statistics; Eurostat; OECD – Main Science and Technology Indicators
5.3.5	Research talent, % in business enterprise	2017	2018	UNESCO Institute for Statistics; Eurostat; OECD – Main Science and Technology Indicators

ABOUT THE GLOBAL INNOVATION INDEX

The Global Innovation Index (GII) is co-published by Cornell University, INSEAD, and the World Intellectual Property Organization (WIPO), a specialized agency of the United Nations. In 2020, the GII presents its 13th edition devoted to the theme *Who Will Finance Innovation?*

Recognizing that innovation is a key driver of economic development, the GII aims to provide an innovation ranking and rich analysis referencing around 130 economies. Over the last decade, the GII has established itself as both a leading reference on innovation and a “tool for action” for economies that incorporate the GII into their innovation agendas.

Framework of the Global Innovation Index 2020



The Index is a ranking of the innovation capabilities and results of world economies. It measures innovation based on criteria that include institutions, human capital and research, infrastructure, credit, investment, linkages; the creation, absorption and diffusion of knowledge; and creative outputs.

The GII has two sub-indices: the Innovation Input Sub-Index and the Innovation Output Sub-Index, and seven pillars, each consisting of three sub-pillars.



www.globalinnovationindex.org



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