Global Innovation Index 2022

SLOVENIA

33rd Slovenia ranks 33rd among the 132 economies featured in the GII 2022.

The Global Innovation Index (GII) ranks world economies according to their innovation capabilities. Consisting of roughly 80 indicators, grouped into innovation inputs and outputs, the GII aims to capture the multi-dimensional facets of innovation.

The following table shows the rankings of Slovenia over the past three years, noting that data availability and changes to the GII model framework influence year-on-year comparisons of the GII rankings. The statistical confidence interval for the ranking of Slovenia in the GII 2022 is between ranks 33 and 35.

GIIYR	GII	Innovation inputs	Innovation outputs
2020	32	29	39
2021	32	27	36
2022	33	30	35

Rankings for Slovenia (2020–2022)

- Slovenia performs better in innovation inputs than innovation outputs in 2022.
- This year Slovenia ranks 30th in innovation inputs, lower than both 2021 and 2020.
- As for innovation outputs, Slovenia ranks 35th. This position is higher than both 2021 and 2020.

32nd Slovenia ranks 32nd among the 48 high-income group economies.

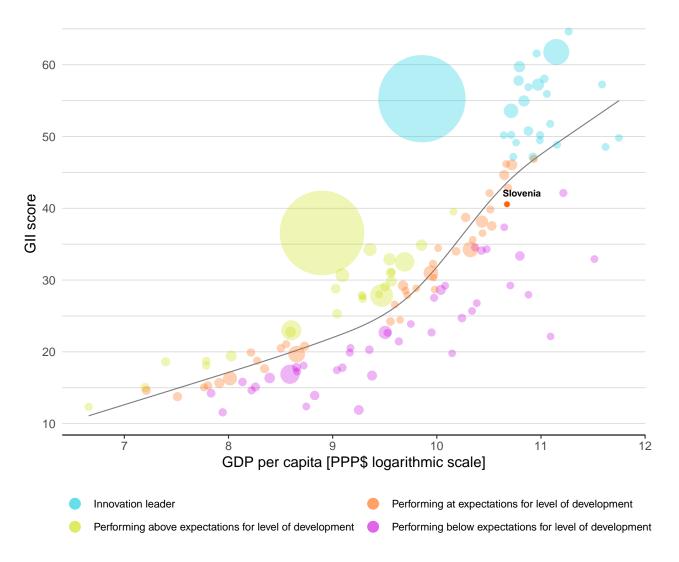
21st Slovenia ranks 21st among the 39 economies in Europe.



EXPECTED VS. OBSERVED INNOVATION PERFORMANCE

The bubble chart below shows the relationship between income levels (GDP per capita) and innovation performance (GII score). The trend line gives an indication of the expected innovation performance according to income level. Economies appearing above the trend line are performing better than expected and those below are performing below expectations.

Relative to GDP, Slovenia's performance is at expectations for its level of development.



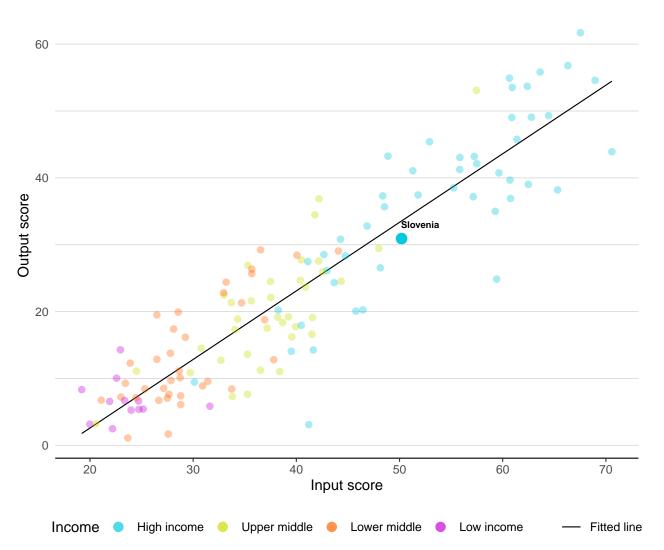
The positive relationship between innovation and development



EFFECTIVELY TRANSLATING INNOVATION INVESTMENTS INTO INNOVATION OUTPUTS

The chart below shows the relationship between innovation inputs and innovation outputs. Economies above the line are effectively translating costly innovation investments into more and higher-quality outputs.

Slovenia produces less innovation outputs relative to its level of innovation investments.

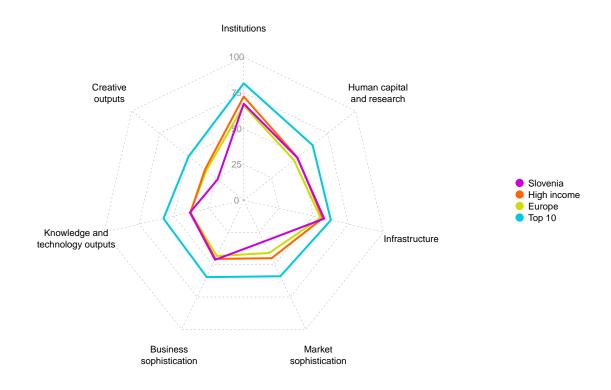


Innovation input to output performance



BENCHMARKING AGAINST OTHER HIGH-INCOME GROUP ECONOMIES AND EUROPE

The seven GII pillar scores for Slovenia



High-income group economies

Slovenia performs above the high-income group average in three pillars, namely: Infrastructure; Business sophistication; and, Knowledge and technology outputs.

Europe

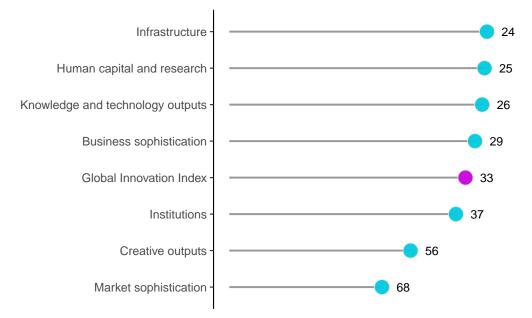
Slovenia performs above the regional average in five pillars, namely: Institutions; Human capital and research; Infrastructure; Business sophistication; and, Knowledge and technology outputs.



OVERVIEW OF RANKINGS IN THE SEVEN GII 2022 AREAS

Slovenia performs best in Infrastructure and its weakest performance is in Market sophistication.

The seven GII pillar ranks for Slovenia



Note: The highest possible ranking in each pillar is 1.

The full WIPO Intellectual Property Statistics profile for Slovenia can be found at:

https://www.wipo.int/ipstats/en/statistics/country_profile/profile.jsp?code=SI.



INNOVATION STRENGTHS AND WEAKNESSES

The table below gives an overview of the indicator strengths and weaknesses of Slovenia in the GII 2022.

Strengths and weaknesses for Slovenia

Strengths			Weaknesses			
Code	Indicator name	Rank	Code	Indicator name	Rank	
3.1.1	ICT access	13	1.3.1	Policies for doing business	80	
3.3.2	Environmental performance	7	3.2.3	Gross capital formation, % GDP	75	
4.3.2	Domestic industry diversification	8	4.1.2	Domestic credit to private sector, % GDP	78	
5.1.1	Knowledge-intensive employment, %	14	4.2.1	Market capitalization, % GDP	66	
5.2.3	GERD financed by abroad, % GDP	10	4.2.2	Venture capital investors, deals/bn PPP\$ GDP	82	
6.1.4	Scientific and technical articles/bn PPP\$ GDP	3	4.2.4	Venture capital received, value, % GDP	80	
6.2.4	ISO 9001 quality certificates/bn PPP\$ GDP	7	4.3.3	Domestic market scale, bn PPP\$	88	
6.3.2	Production and export complexity	9	5.3.2	High-tech imports, % total trade	93	
7.2.2	National feature films/mn pop. 15–69	10	6.2.3	Software spending, % GDP	89	
7.3.4	Mobile app creation/bn PPP\$ GDP	11	7.1.1	Intangible asset intensity, top 15, %	77	

33

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Slovenia

00	tput rank	Input rank	Income	кед	ion	Popula	ation (mn)	GDP, PPP\$ (bn) G	5DP per o	capita,	PP
	35	30	High	EU	IR		2.1	90.9	43	8,206	
				Score/ Value	Rank					Score/ Value	Ra
î	Institution	IS		67.4	37	\$	Business s	ophistication		46.2	2
1	Political envi	ronment		77.4	26	5.1	Knowledge v	vorkers		63.7	
1.1		perational stability*	r	80.0	30	5.1.1		ntensive employment, %		47.5	
.2	Government	effectiveness*		74.8	25			g formal training, %		44.0	
2	Regulatory e			82.8	25			med by business, % GDP ed by business, %		1.6 61.5	
2.1	Regulatory qu Rule of law*	uality*		68.0 73.7	34 26			loyed w/advanced degrees, %		25.7	
		dancy dismissal		10.7	35	5.2	Innovation li			36.8	
3	Business env	•		42.0	83 0	5.2.1		dustry R&D collaboration [†]		50.3	
3.1		bing business [†]		46.0	80 ○ ♦			er development and depth [†]		47.7	
3.2	Entrepreneur	ship policies and cul	ture*	38.0	42			ed by abroad, % GDP e/strategic alliance deals/bn PPP\$		0.3 0.0	
								es/bn PPP\$ GDP	GDF	1.1	
Н	Human ca	pital and resear	ch	47.7	25	5.3	Knowledge a			38.0	
	Education			61.6	29	5.3.1		roperty payments, % total trade		0.6	
.1		on education, % GDP	6		43			ports, % total trade		7.0	
	Government	funding/pupil, secon		23.5	32		ICT services i FDI net inflov	mports, % total trade		1.8 2.6	
		pectancy, years	scionco	17.7 502.7	15 11			ent, % in businesses		2.6 60.7	
l.4 l.5		reading, maths and ratio, secondary	SCIENCE	503.7 14.8	11 73 ◊	5.0.0				- •	
2	Tertiary edu			44.5	26	مهمر	Knowledg	e and technology outputs		38.5	
		ment, % gross		77.9	23						
		science and enginee	ring, %	28.6	23	6.1	Knowledge of		Ø	39.6	
2.3	Tertiary inbo	und mobility, %		6.7	38	6.1.1 6.1.2		igin/bn PPP\$ GDP by origin/bn PPP\$ GDP	U	4.4 1.1	
3		development (R&D	D)	37.1	31	6.1.3		s by origin/bn PPP\$ GDP		n/a	
3.1		FTE/mn pop. liture on R&D, % GDF	5	4,932.3 2.1	16 17	6.1.4		l technical articles/bn PPP\$ GDP		59.7	
		ate R&D investors, to		52.0	26	6.1.5	Citable docur	ments H-index		18.8	
		ranking, top 3*	- p - p - p - p - p - p - p - p - p - p	11.3	61 💠	6.2	Knowledge i			37.6	
								ctivity growth, % ses/th pop. 15–64		1.4 2.4	
₿ [¢]	Infrastruc	ture		57.6	24		Software spe			0.1	
1	Information	and communication	technologies(ICTs)	85.4	27			lity certificates/bn PPP\$ GDP		22.4	
I.1	ICT access*		ice into logico (ici io)	94.6	13 •		•	anufacturing, %		41.4	
	ICT use*			76.1	35	6.3 6.3.1	Knowledge o	roperty receipts, % total trade		38.2 0.2	
		s online service*		85.3 85.7	24 29			nd export complexity		80.0	
1.4	E-participatio							ports, % total trade		6.5	
2 2.1	General infra Electricity out	put, GWh/mn pop.		42.6 8,047.6	32 18	6.3.4	ICT services e	exports, % total trade		1.9	
	Logistics perf			58.6	34						
2.3	Gross capital	formation, % GDP		22.5	75 O	€,	Creative o	utputs		23.3	
3	Ecological su			44.9	23	7.1	Intangible as	ssets		20.2	
	GDP/unit of e			11.2	59	7.1.1		set intensity, top 15, %		-27.0	
		al performance* ivironmental certifi	cates/bn PPP\$ GDP	67.3 6.1	7● 17			by origin/bn PPP\$ GDP	Ø	68.1	
	150 11001 01			0.1	.,	7.1.3 7.1.4		value, top 5,000, % GDP signs by origin/bn PPP\$ GDP	Ø	7.7 2.7	
ĩ	Market so	phistication		32.1	68	7.2		ids and services	0	27.5	
						7.2.1	Cultural and	creative services exports, % total tr	ade	1.1	
l .1	Credit Finance for st	artups and scaleups	*	28.7 42.5	58 33			ure films/mn pop. 15–69		8.1	
		dit to private sector,		43.4	78 ○ ♢			nt and media market/th pop. 15–69 other media, % manufacturing		n/a 1.5	I
		icrofinance institutio		n/a	n/a			ds exports, % total trade		0.9	
2	Investment			3.8	89 ⊖ ♢	7.3	Online creat			25.5	
		lization, % GDP		14.6	66 ○ ♢	7.3.1		evel domains (TLDs)/th pop. 15–69		21.1	
		al investors, deals/bi al recipients, deals/b		0.0 D 0.0	82 〇 60			e TLDs/th pop. 15–69		28.7	
		al received, value, %			80 O	7.3.3 7.3.4		nit pushes received/mn pop. 15–69 reation/bn PPP\$ GDP		28.6 23.6	
3	•	ification, and mark		63.6	36	7.5.4	woone app ci	reation/bn PPP\$ GDP		23.0	
3.1		rate, weighted avg.,		1.5	20						
<u>-</u>		ustry diversification		98.6	8 \bullet						
		rket scale, bn PPP\$		90.9	88 🔾						

NOTES:
indicates a strength;
a weakness;
an income group strength;
an income group weakness;
an index;
a survey question.
indicates that the economy's data are older than the base year; see appendices for details, including the year of the data, at https://www.wipo.int/global_innovation_index/en/2022. Square brackets [] indicate that the data minimum coverage (DMC) requirements were not met at the sub-pillar or pillar level.

DATA AVAILABILITY

The following tables list indicators that are either missing or outdated for Slovenia.

Missing data for Slovenia

Code	Indicator name	Economy year	Model year	Source
4.1.3	Loans from microfinance institutions, % GDP	n/a	2020	International Monetary Fund, Financial Access Survey (FAS)
6.1.3	Utility models by origin/bn PPP\$ GDP	n/a	2020	World Intellectual Property Organization
7.2.3	Entertainment and media market/th pop. 15-69) n/a	2021	PwC, GEMO

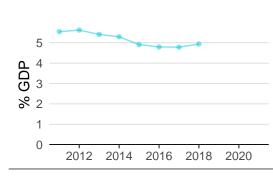
Outdated data for Slovenia

Code	Indicator name	Economy year	Model year	Source
2.1.1	Expenditure on education, % GDP	2018	2020	UNESCO Institute for Statistics
4.2.3	Venture capital recipients, deals/bn PPP\$ GDP	2020	2021	Refinitiv
4.2.4	Venture capital received, value, % GDP	2020	2021	Refinitiv
6.1.1	Patents by origin/bn PPP\$ GDP	2018	2020	World Intellectual Property Organization
7.1.2	Trademarks by origin/bn PPP\$ GDP	2018	2020	World Intellectual Property Organization
7.1.4	Industrial designs by origin/bn PPP\$ GDP	2018	2020	World Intellectual Property Organization

SLOVENIA'S INNOVATION SYSTEM

As far as practicable, the plots below present unscaled indicator data.

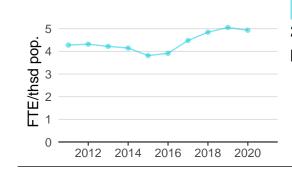
Innovation inputs



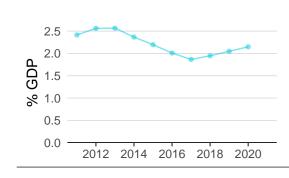
2.1.1 Expenditure on education was equal to 4.9% GDP in 2018–up by 3 percentage points from the year prior–and equivalent to an indicator rank of 43.



2.2.2 Graduates in science and engineering was equal to 28.6% of tert. grads in 2020–up by 2 percentage points from the year prior–and equivalent to an indicator rank of 23.



2.3.1 Researchers was equal to 4.9 FTE/thsd pop. in 2020–down by 2 percentage points from the year prior–and equivalent to an indicator rank of 16.



2.3.2 Gross expenditure on R&D was equal to 2.1% GDP in 2020–up by 5 percentage points from the year prior–and equivalent to an indicator rank of 17.

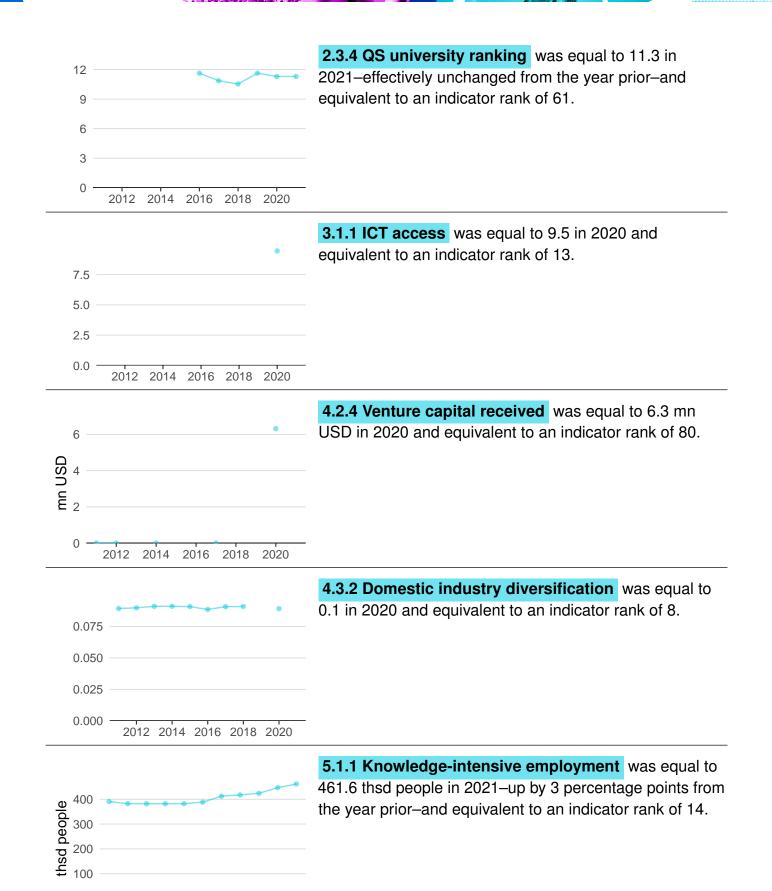
0

2012

2014

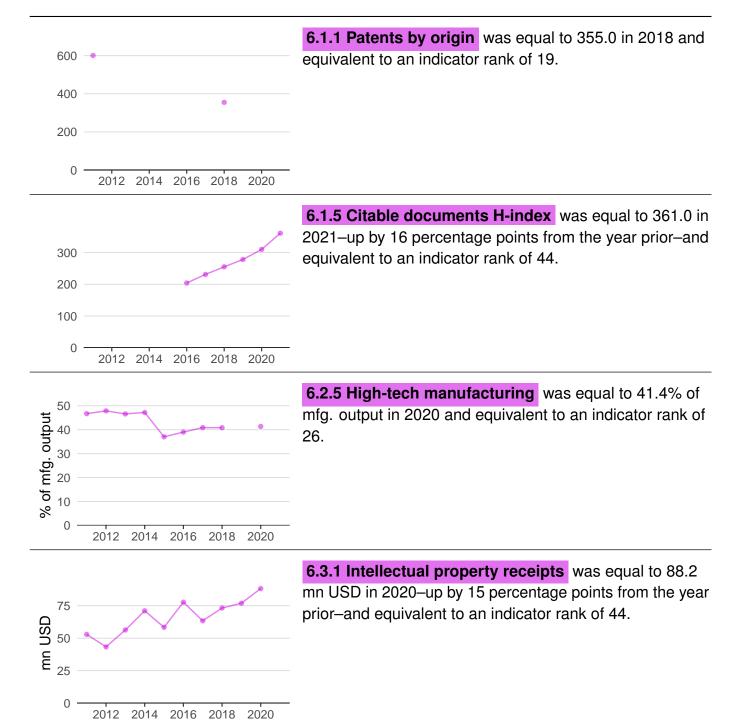
2016 2018

2020

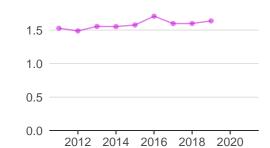




Innovation outputs

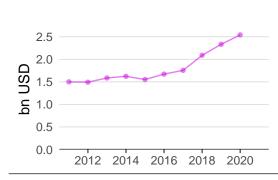




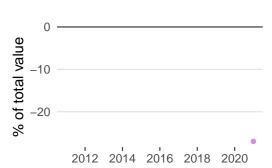


6.3.2 Production and export complexity was equal to 1.6 in 2019–up by 2 percentage points from the year prior–and equivalent to an indicator rank of 9.

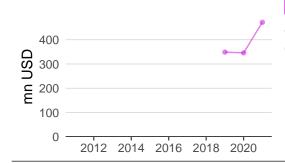
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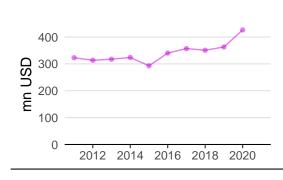
6.3.3 High-tech exports was equal to 2.5 bn USD in 2020–up by 9 percentage points from the year prior–and equivalent to an indicator rank of 30.



7.1.1 Intangible asset intensity was equal to -27.0% of total value in 2021 and equivalent to an indicator rank of 77.



7.1.3 Global brand value was equal to 471.7 mn USD in 2021–up by 36 percentage points from the year prior–and equivalent to an indicator rank of 62.



7.2.1 Cultural and creative services exports was equal to 426.2 mn USD in 2020–up by 17 percentage points from the year prior–and equivalent to an indicator rank of 28.

SLOVENIA'S INNOVATION TOP PERFORMERS

2.3.3 Global corporate R&D investors

Firm	Industry	R&D	R&D Growth	R&D Intensity	Rank
		[mn EUR]	[%]	[%]	
KRKA	Pharmaceuticals & Biotechnology	153	0.7	10.0	838

European Commission's Joint Research Centre (https://iri.jrc.ec.europa.eu/scoreboard/2021-eu-industrial-rd-investment-scoreboard). European Commission's Joint Research Centre ranks the top 2,500 firms by R&D investment annually. Source: Note:

2.3.4 QS university ranking

University	Score	Rank
UNIVERSITY OF LJUBLJANA	20.1	591-600
UNIVERSITY OF MARIBOR	13.8	801-1000

Source: QS Quacquarelli Symonds Ltd (https://www.topuniversities.com/university-rankings/world-university-rankings/2022). Note:

QS Quacquarelli Symonds Ltd annually assesses over 1,200 universities across the globe and scores them between [0,100]. Ranks can represent a single value "x", a tie "x=" or a range "x-y".

7.1.1 Intangible asset intensity, top 15

Rank
1
2
3

Source: Brand Finance (https://brandirectory.com/reports/gift-2021). Note: Brand Finance only provides within economy ranks.

7.1.3 Global brand value, top 5,000

Brand	Industry	Rank
NLB	Banking	1
TELEKOM SLOVENIA	Telecoms	2

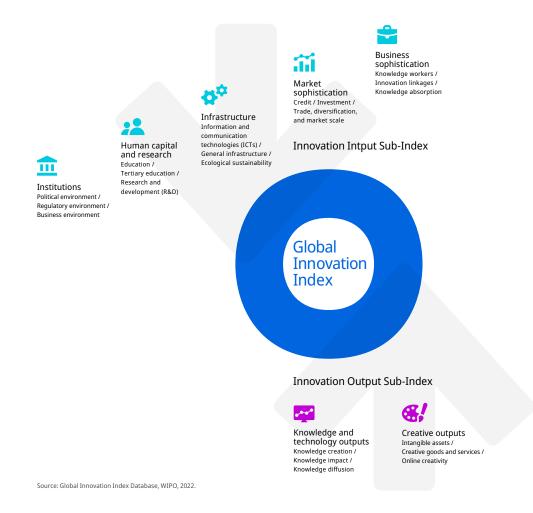
Source: Brand Finance (https://brandirectory.com). Note: Rank corresponds to within economy ranks.



ABOUT THE GLOBAL INNOVATION INDEX

The Global Innovation Index (GII) is published by the World Intellectual Property Organization (WIPO), a specialized agency of the United Nations.

Recognizing that innovation is a key driver of economic development, the GII aims to provide an innovation ranking and rich analysis referencing around 130 economies. Over the last decade, the GII has established itself as both a leading reference on innovation and a "tool for action" for economies that incorporate the GII into their innovation agendas.



The Index is a ranking of the innovation capabilities and results of world economies. It measures innovation based on criteria that include institutions, human capital and research, infrastructure, credit, investment, linkages; the creation, absorption and diffusion of knowledge; and creative outputs.

The GII has two sub-indices: the Innovation Input Sub-Index and the Innovation Output Sub-Index, and seven pillars, each consisting of three sub-pillars.