

ECUADOR

98th Ecuador ranks 98th among the 132 economies featured in the GII 2022.

The Global Innovation Index (GII) ranks world economies according to their innovation capabilities. Consisting of roughly 80 indicators, grouped into innovation inputs and outputs, the GII aims to capture the multi-dimensional facets of innovation.

The following table shows the rankings of Ecuador over the past three years, noting that data availability and changes to the GII model framework influence year-on-year comparisons of the GII rankings. The statistical confidence interval for the ranking of Ecuador in the GII 2022 is between ranks 93 and 101.

GIIYR	GII	Innovation inputs	Innovation outputs
2020	99	96	97
2021	91	92	94
2022	98	96	98

Rankings for Ecuador (2020–2022)

- Ecuador performs better in innovation inputs than innovation outputs in 2022.
- This year Ecuador ranks 96th in innovation inputs, lower than last year but the same as 2020.
- As for innovation outputs, Ecuador ranks 98th. This position is lower than both 2021 and 2020.

34th Ecuador ranks 34th among the 36 upper-middle-income group economies.

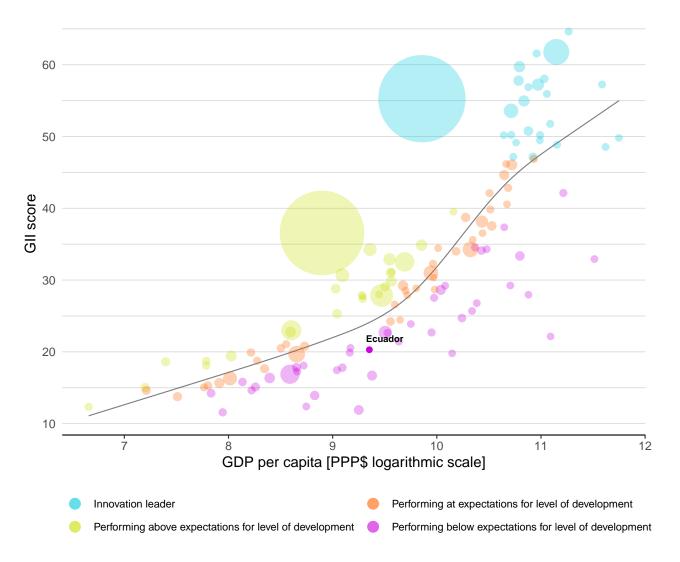
13th Ecuador ranks 13th among the 18 economies in Latin America and the Caribbean.



EXPECTED VS. OBSERVED INNOVATION PERFORMANCE

The bubble chart below shows the relationship between income levels (GDP per capita) and innovation performance (GII score). The trend line gives an indication of the expected innovation performance according to income level. Economies appearing above the trend line are performing better than expected and those below are performing below expectations.

Relative to GDP, Ecuador's performance is below expectations for its level of development.



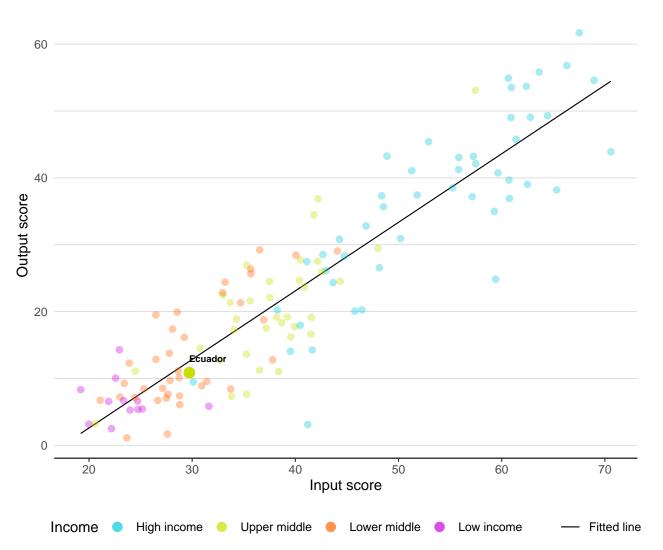
The positive relationship between innovation and development



EFFECTIVELY TRANSLATING INNOVATION INVESTMENTS INTO INNOVATION OUTPUTS

The chart below shows the relationship between innovation inputs and innovation outputs. Economies above the line are effectively translating costly innovation investments into more and higher-quality outputs.

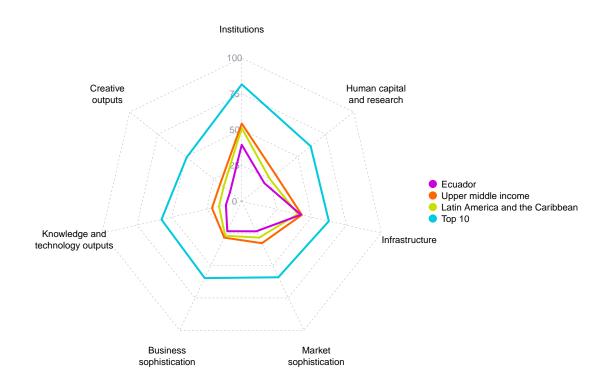
Ecuador produces less innovation outputs relative to its level of innovation investments.



Innovation input to output performance

BENCHMARKING AGAINST OTHER UPPER MIDDLE-INCOME GROUP ECONOMIES AND LATIN AMERICA AND THE CARIBBEAN

The seven GII pillar scores for Ecuador



Upper-middle-income group economies

Ecuador performs below the upper-middle-income group average in all GII pillars.

Latin America and the Caribbean

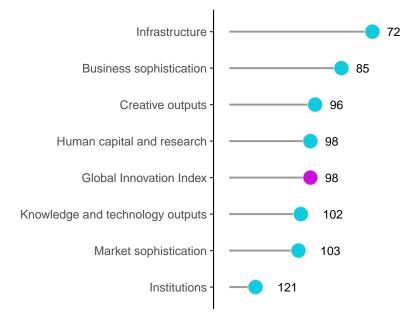
Ecuador performs above the regional average in Infrastructure.



OVERVIEW OF RANKINGS IN THE SEVEN GII 2022 AREAS

Ecuador performs best in Infrastructure and its weakest performance is in Institutions.

The seven GII pillar ranks for Ecuador



Note: The highest possible ranking in each pillar is 1.

The full WIPO Intellectual Property Statistics profile for Ecuador can be found at:

https://www.wipo.int/ipstats/en/statistics/country_profile/profile.jsp?code=EC.



INNOVATION STRENGTHS AND WEAKNESSES

The table below gives an overview of the indicator strengths and weaknesses of Ecuador in the GII 2022.

Strengths and weaknesses for Ecuador

	Strengths		Weaknesses			
Code	Indicator name	Rank	Code	Indicator name	Rank	
3.1.3	Government's online service	40	1.2.1	Regulatory quality	120	
3.1.4	E-participation	49	1.2.3	Cost of redundancy dismissal	123	
3.2.3	Gross capital formation, % GDP	42	2.1.2	Government funding/pupil, secondary, % GDP/cap	106	
3.3.1	GDP/unit of energy use	51	2.3.3	Global corporate R&D investors, top 3, mn USD	38	
3.3.2	Environmental performance	52	4.2.3	Venture capital recipients, deals/bn PPP\$ GDP	96	
4.1.3	Loans from microfinance institutions, % GDP	18	5.1.4	GERD financed by business, %	99	
5.1.2	Firms offering formal training, %	2	5.2.4	Joint venture/strategic alliance deals/bn PPP\$ GDP	118	
5.3.2	High-tech imports, % total trade	41	6.2.1	Labor productivity growth, %	107	
6.2.4	ISO 9001 quality certificates/bn PPP\$ GDP	43	6.3.2	Production and export complexity	111	
7.1.2	Trademarks by origin/bn PPP\$ GDP	37	7.1.3	Global brand value, top 5,000, % GDP	77	

98

Ecuador

Ou	tput rank	Input rank	Income		Reg	ion _	Popula	ation (mn)	GDP, PPP\$ (bn)	GDP per o	capita,	PPP\$
	98	96	Upper middl	e	LC	N		17.9	204.7	11	,529	
					Score/ Value	Rank					Score/ Value	Rank
m	Institution	ıs			39.4	121 ○ ♢	÷	Business s	ophistication		23.2	85
2.3 3 3.1	Government Regulatory et Rule of law* Cost of redun Business env Policies for de	operational stability effectiveness* nvironment uality* dancy dismissal rironment		Ø	48.3 56.4 40.3 40.1 22.8 31.9 31.8 29.9 32.8 27.0	$\begin{array}{c} 101 \\ 108 \\ 93 \end{array} \diamond \\ 123 \circ \diamond \\ 120 \circ \diamond \\ 94 \\ 123 \circ \diamond \\ 111 \\ 110 \\ 53 \end{array}$	5.2.3 5.2.4	Firms offering GERD perform GERD finance Females emp Innovation li University-ind State of clusto GERD finance Joint venture	ntensive employment, % g formal training, % ned by business, % GDP d by business, % loyed w/advanced degrees, %	0 0 0 P\$ GDP 0	28.3 12.3 73.7 0.2 0.2 8.8 15.3 34.5 37.6 0.0 0.0 0.0	72 100 2 55 99 79 121 103 110 73 118 88
2	Human ca	pital and resea	rch		20.2	98 💠	5.2.5 5.3	Knowledge a			26.1	86
1.3 1.4	Government School life ex PISA scales in	on education, % GD funding/pupil, seco pectancy, years reading, maths an ratio, secondary	ndary, % GDP/cap		38.6 4.1 6.7 14.6 n/a 20.8	100	5.3.1 5.3.2 5.3.3 5.3.4	Intellectual p High-tech imp ICT services in FDI net inflow	roperty payments, % total trade ports, % total trade mports, % total trade		0.6 10.1 0.7 1.1 n/a	63 41 95 97 n/a
2	Tertiary edu	cation			18.4	94	2	Knowledg	e and technology outputs	5	11.3	102
2.1 2.2	Tertiary enrol Graduates in	lment, % gross science and engine und mobility, %	ering, %	Ø	47.9 16.2 0.8	66 89 93 ◊	6.1 6.1.1 6.1.2		reation igin/bn PPP\$ GDP oy origin/bn PPP\$ GDP		6.8 0.2 0.1	93 103 69
3.3	Researchers, Gross expend Global corpor	d development (R8 FTE/mn pop. liture on R&D, % GE rate R&D investors, ranking, top 3*)P	0	3.7 399.5 0.4 0.0 5.0	77 74 66 38 ○ ◇ 68	6.1.3 6.1.4 6.1.5 6.2 6.2.1	Utility models Scientific and Citable docur Knowledge in Labor produc	s by origin/bn PPP\$ GDP technical articles/bn PPP\$ GDP nents H-index mpact tivity growth, %	0	0.2 12.4 8.9 21.1 -1.3	47 76 80 87 107
۶¢	Infrastruc	ture			42.4	72		New business Software spe	ses/th pop. 15–64 nding, % GDP		n/a 0.2	n/a 64
1.2 1.3 1.4 2.1 2.2	ICT access* ICT use* Government' E-participatio General infra Electricity out Logistics perf	s online service* n* istructure tput, GWh/mn pop.	n technologies (IC1	ſs)	71.0 71.2 51.7 81.2 79.8 28.2 1,767.0 38.6 26.4	74 94	6.2.5 6.3 6.3.1 6.3.2 6.3.3 6.3.4	High-tech ma Knowledge d Intellectual p Production ar High-tech exp	roperty receipts, % total trade nd export complexity ports, % total trade exports, % total trade		6.3 11.0 6.0 0.0 15.6 0.3 0.4 10.4	43 85 118 92 111 101 111 96
3	Ecological su	stainability			28.1	57	7.1	Intangible as	ssets		16.3	88
3.2 3.3	ISO 14001 er	al performance* nvironmental certi	ficates/bn PPP\$ G[OP	11.9 46.5 0.9	51 ● 52 ● 72	7.1.1 7.1.2 7.1.3 7.1.4	Trademarks b Global brand	set intensity, top 15, % oy origin/bn PPP\$ GDP value, top 5,000, % GDP signs by origin/bn PPP\$ GDP		n/a 64.3 0.0 0.3	n/a 37 77 97
ĨÍ	Market so	phistication			23.3	103	7.2 7.2.1		ds and services creative services exports, % total	trade	7.6 0.0	[90] 97
	Domestic cre	artups and scaleup dit to private sector hicrofinance institut	r, % GDP	ଡ	22.3 25.9 47.6 1.7 3.0	80 65 73 18 ● [96]	7.2.2 7.2.3 7.2.4	National feat Entertainmer Printing and o	ure films/mn pop. 15–69 nt and media market/th pop. 15– other media, % manufacturing ds exports, % total trade		0.0 n/a n/a 0.9 0.0 1.5	n/a n/a 52 111 94
2.2 2.3	Venture capit Venture capit Venture capit	alization, % GDP al investors, deals/ al recipients, deals, al received, value, % ification, and mar	/bn PPP\$ GDP % GDP		n/a n/a 0.0 0.0 44.7	n/a n/a 96 ○ 60 92	7.3.1 7.3.2 7.3.3	Generic top-le Country-code GitHub comm	evel domains (TLDs)/th pop. 15-6 TLDs/th pop. 15-69 nit pushes received/mn pop. 15-6 reation/bn PPP\$ GDP		2.0 1.0 2.5 0.3	77 85 77 88
3.1 3.2	Applied tariff Domestic ind	rate, weighted avg ustry diversification rket scale, bn PPP\$., %		6.2 69.9 204.7	92 98 ◇ 87 67						

NOTES:
Indicates a strength;

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DATA AVAILABILITY

The following tables list indicators that are either missing or outdated for Ecuador.

Missing data for Ecuador

Code	Indicator name	Economy year	Model year	Source
2.1.4	PISA scales in reading, maths and science	n/a	2018	OECD, PISA
4.2.1	Market capitalization, % GDP	n/a	2020	World Federation of Exchanges
4.2.2	Venture capital investors, deals/bn PPP\$ GDP	n/a	2021	Refinitiv
5.3.5	Research talent, % in businesses	n/a	2020	UNESCO Institute for Statistics
6.2.2	New businesses/th pop. 15–64	n/a	2020	World Bank, Enterpreneurship Database
7.1.1	Intangible asset intensity, top 15, %	n/a	2021	Brand Finance
7.2.2	National feature films/mn pop. 15–69	n/a	2019	OMDIA
7.2.3	Entertainment and media market/th pop. 15-69	n/a	2021	PwC, GEMO

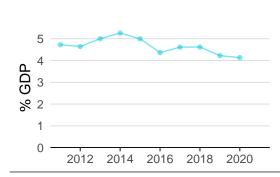
Outdated data for Ecuador

Code	Indicator name	Economy year	Model year	Source
1.3.2	Entrepreneurship policies and culture	2019	2021	Global Entrepreneurship Monitor
2.2.2	Graduates in science and engineering, %	2019	2020	UNESCO Institute for Statistics
2.3.1	Researchers, FTE/mn pop.	2014	2020	UNESCO Institute for Statistics
2.3.2	Gross expenditure on R&D, % GDP	2014	2020	UNESCO Institute for Statistics
4.1.1	Finance for startups and scaleups	2019	2021	Global Entrepreneurship Monitor
4.1.3	Loans from microfinance institutions, % GDP	2019	2020	International Monetary Fund, Financial Access Survey (FAS)
5.1.2	Firms offering formal training, %	2017	2019	World Bank Enterprise Surveys
5.1.3	GERD performed by business, % GDP	2014	2020	UNESCO Institute for Statistics
5.1.4	GERD financed by business, %	2014	2019	UNESCO Institute for Statistics
5.2.3	GERD financed by abroad, % GDP	2014	2019	UNESCO Institute for Statistics
5.2.4	Joint venture/strategic alliance deals/bn PPP\$ GDP	2020	2021	Refinitiv
6.1.3	Utility models by origin/bn PPP\$ GDP	2019	2020	World Intellectual Property Organization

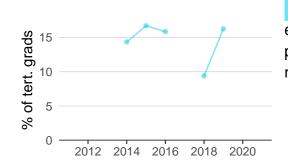
ECUADOR'S INNOVATION SYSTEM

As far as practicable, the plots below present unscaled indicator data.

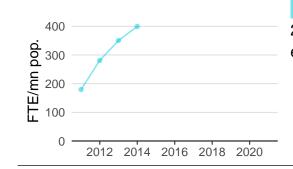
Innovation inputs



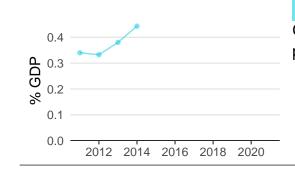
2.1.1 Expenditure on education was equal to 4.1% GDP in 2020–down by 2 percentage points from the year prior–and equivalent to an indicator rank of 72.



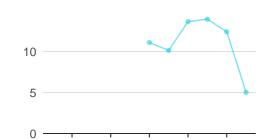
2.2.2 Graduates in science and engineering was equal to 16.2% of tert. grads in 2019–up by 73 percentage points from the year prior–and equivalent to an indicator rank of 89.



2.3.1 Researchers was equal to 399.5 FTE/mn pop. in 2014–up by 14 percentage points from the year prior–and equivalent to an indicator rank of 74.



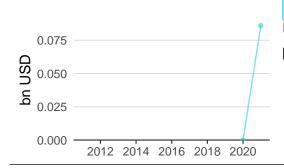
2.3.2 Gross expenditure on R&D was equal to 0.4% GDP in 2014–up by 17 percentage points from the year prior–and equivalent to an indicator rank of 66.



2.3.4 QS university ranking was equal to 5.0 in 2021–down by 59 percentage points from the year prior–and equivalent to an indicator rank of 68.



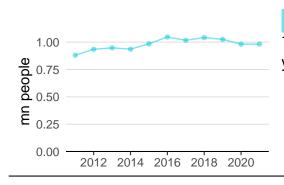
3.1.1 ICT access was equal to 7.1 in 2020 and equivalent to an indicator rank of 94.



4.2.4 Venture capital received was equal to 0.1 bn USD in 2021–up by Inf percentage points from the year prior–and equivalent to an indicator rank of 60.

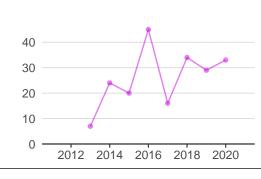


4.3.2 Domestic industry diversification was equal to 0.3 in 2019–up by 5 percentage points from the year prior–and equivalent to an indicator rank of 87.



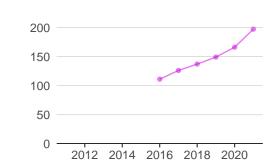
5.1.1 Knowledge-intensive employment was equal to 1.0 mn people in 2021–effectively unchanged from the year prior–and equivalent to an indicator rank of 100.

Innovation outputs

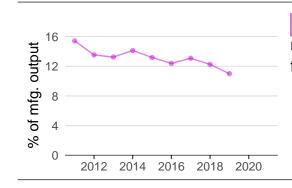


6.1.1 Patents by origin was equal to 33.0 in 2020–up by 14 percentage points from the year prior–and equivalent to an indicator rank of 103.

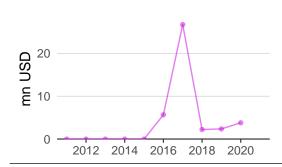
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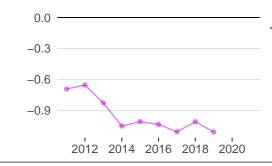
6.1.5 Citable documents H-index was equal to 197.0 in 2021–up by 19 percentage points from the year prior–and equivalent to an indicator rank of 80.



6.2.5 High-tech manufacturing was equal to 11.0% of mfg. output in 2019–down by 10 percentage points from the year prior–and equivalent to an indicator rank of 85.

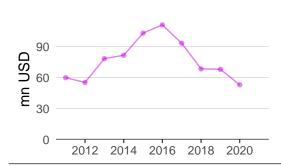


6.3.1 Intellectual property receipts was equal to 3.8 mn USD in 2020–up by 61 percentage points from the year prior–and equivalent to an indicator rank of 92.



6.3.2 Production and export complexity was equal to -1.1 in 2019–down by 10 percentage points from the year prior–and equivalent to an indicator rank of 111.

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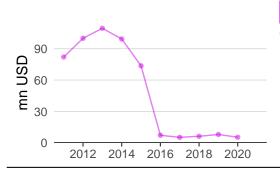


6.3.3 High-tech exports was equal to 53.0 mn USD in 2020–down by 22 percentage points from the year prior–and equivalent to an indicator rank of 101.

7.1.3 Global brand value was equal to 0.0 mn USD in 2021–effectively unchanged from the year prior–and equivalent to an indicator rank of 77.







7.2.1 Cultural and creative services exports was equal to 5.4 mn USD in 2020–down by 33 percentage points from the year prior–and equivalent to an indicator rank of 97.

ECUADOR'S INNOVATION TOP PERFORMERS

2.3.3 Global corporate R&D investors

Firm	Industry	R&D	R&D Growth	R&D Intensity	Rank

No observations

Source: European Commission's Joint Research Centre (https://iri.jrc.ec.europa.eu/scoreboard/2021-eu-industrial-rd-investment-scoreboard).

2.3.4 QS university ranking

University	Score	Rank
UNIVERSIDAD SAN FRANCISCO DE QUITO	15.1	751-800

Source: QS Quacquarelli Symonds Ltd (https://www.topuniversities.com/university-rankings/world-university-rankings/2022). Note: QS Quacquarelli Symonds Ltd annually assesses over 1,200 universities across the globe and scores them between [0,100]. Ranks can represent a single value "x", a tie "x=" or a range "x-y".

7.1.1 Intangible asset intensity, top 15

Firm	Rank

No observations

Source: Brand Finance (https://brandirectory.com/reports/gift-2021).

7.1.3 Global brand value, top 5,000

Brand	Industry	Rank

No observations

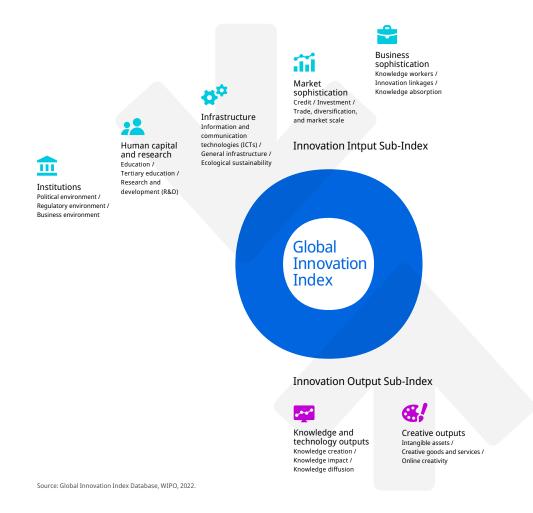
Source: Brand Finance (https://brandirectory.com).



ABOUT THE GLOBAL INNOVATION INDEX

The Global Innovation Index (GII) is published by the World Intellectual Property Organization (WIPO), a specialized agency of the United Nations.

Recognizing that innovation is a key driver of economic development, the GII aims to provide an innovation ranking and rich analysis referencing around 130 economies. Over the last decade, the GII has established itself as both a leading reference on innovation and a "tool for action" for economies that incorporate the GII into their innovation agendas.



The Index is a ranking of the innovation capabilities and results of world economies. It measures innovation based on criteria that include institutions, human capital and research, infrastructure, credit, investment, linkages; the creation, absorption and diffusion of knowledge; and creative outputs.

The GII has two sub-indices: the Innovation Input Sub-Index and the Innovation Output Sub-Index, and seven pillars, each consisting of three sub-pillars.