COLOMBIA

63rd

Colombia ranks 63rd among the 132 economies featured in the GII 2022.

The Global Innovation Index (GII) ranks world economies according to their innovation capabilities. Consisting of roughly 80 indicators, grouped into innovation inputs and outputs, the GII aims to capture the multi-dimensional facets of innovation.

The following table shows the rankings of Colombia over the past three years, noting that data availability and changes to the GII model framework influence year-on-year comparisons of the GII rankings. The statistical confidence interval for the ranking of Colombia in the GII 2022 is between ranks 62 and 67.

Rankings for Colombia (2020–2022)

GIIYR	GII	Innovation inputs	Innovation outputs
2020	68	56	74
2021	67	58	75
2022	63	63	70

- Colombia performs better in innovation inputs than innovation outputs in 2022.
- This year Colombia ranks 63rd in innovation inputs, lower than both 2021 and 2020.
- As for innovation outputs, Colombia ranks 70th. This position is higher than both 2021 and 2020.

15th

Colombia ranks 15th among the 36 upper-middle-income group economies.

4th

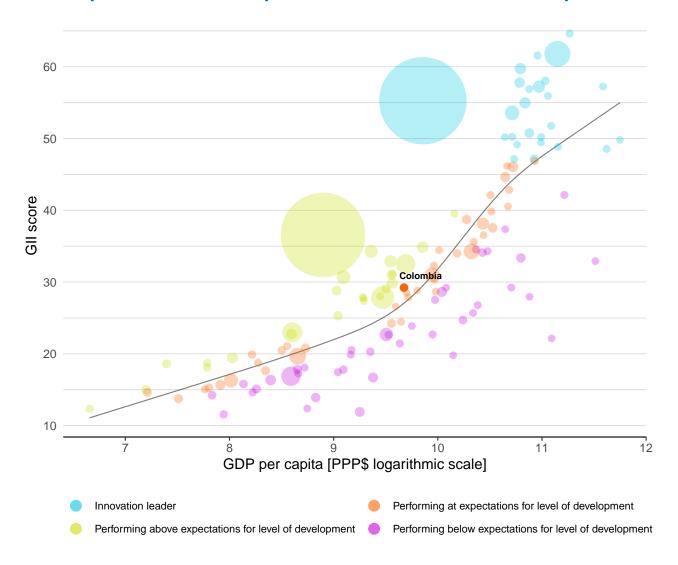
Colombia ranks 4th among the 18 economies in Latin America and the Caribbean.

EXPECTED VS. OBSERVED INNOVATION PERFORMANCE

The bubble chart below shows the relationship between income levels (GDP per capita) and innovation performance (GII score). The trend line gives an indication of the expected innovation performance according to income level. Economies appearing above the trend line are performing better than expected and those below are performing below expectations.

Relative to GDP, Colombia's performance is at expectations for its level of development.

The positive relationship between innovation and development

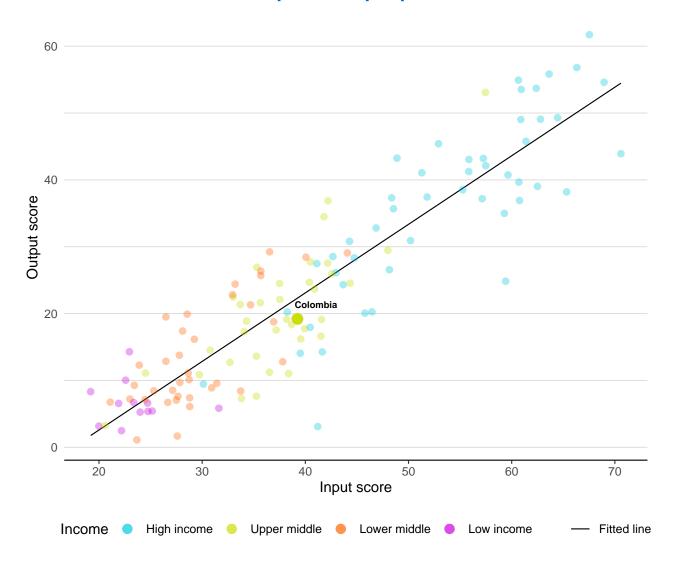


EFFECTIVELY TRANSLATING INNOVATION INVESTMENTS INTO INNOVATION OUTPUTS

The chart below shows the relationship between innovation inputs and innovation outputs. Economies above the line are effectively translating costly innovation investments into more and higher-quality outputs.

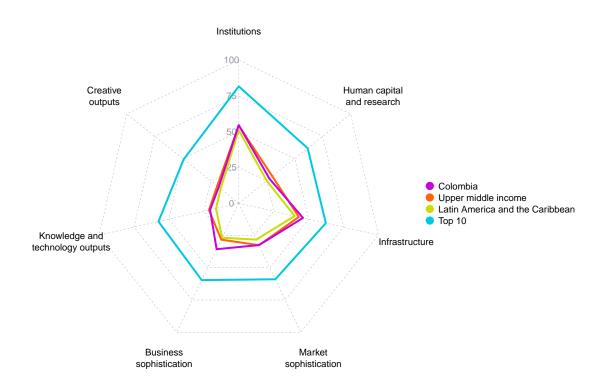
Colombia produces less innovation outputs relative to its level of innovation investments.

Innovation input to output performance



BENCHMARKING AGAINST OTHER UPPER MIDDLE-INCOME GROUP ECONOMIES AND LATIN AMERICA AND THE CARIBBEAN

The seven GII pillar scores for Colombia



Upper-middle-income group economies

Colombia performs above the upper-middle-income group average in three pillars, namely: Institutions; Infrastructure; and, Business sophistication.

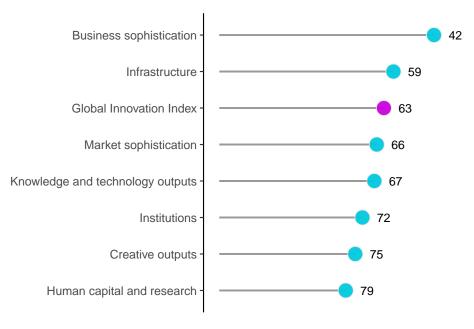
Latin America and the Caribbean

Colombia performs above the regional average in all GII pillars.

OVERVIEW OF RANKINGS IN THE SEVEN GII 2022 AREAS

Colombia performs best in Business sophistication and its weakest performance is in Human capital and research.

The seven GII pillar ranks for Colombia



Note: The highest possible ranking in each pillar is 1.

The full WIPO Intellectual Property Statistics profile for Colombia can be found at:

https://www.wipo.int/ipstats/en/statistics/country_profile.jsp?code=CO.



The table below gives an overview of the indicator strengths and weaknesses of Colombia in the GII 2022.

Strengths and weaknesses for Colombia

Strengths			Weaknesses		
Code	Indicator name	Rank	Code	Indicator name	Rank
3.1.4	E-participation	27	2.1.4	PISA scales in reading, maths and science	62
3.3.1	GDP/unit of energy use	15	2.1.5	Pupil-teacher ratio, secondary	108
3.3.3	ISO 14001 environmental certificates/bn PPP\$ GDP	23	2.2.3	Tertiary inbound mobility, %	108
5.1.2	Firms offering formal training, %	7	2.3.1	Researchers, FTE/mn pop.	92
5.1.4	GERD financed by business, %	24	2.3.3	Global corporate R&D investors, top 3, mn USD	38
5.3.2	High-tech imports, % total trade	14	3.2.3	Gross capital formation, % GDP	97
5.3.3	ICT services imports, % total trade	31	4.1.1	Finance for startups and scaleups	63
6.2.1	Labor productivity growth, %	8	4.2.2	Venture capital investors, deals/bn PPP\$ GDP	86
6.2.4	ISO 9001 quality certificates/bn PPP\$ GDP	21	5.3.5	Research talent, % in businesses	74
7.3.2	Country-code TLDs/th pop. 15–69	28	7.1.1	Intangible asset intensity, top 15, %	63

Colombia

Input rank

Income

Region

Population (mn)

GDP, PPP\$ (bn)

Output rank

63

GDP per capita, PPP\$

	70	63	Upper middle	LC	N	į	51.3	812.8	15,922	
				Score/ Value	Pank				Score	e/ le Rank
血	Institution	S		54.6	72	2	Business so	phistication	35.	
1.2.3 1.3 1.3.1	Regulatory et Regulatory qu Rule of law* Cost of redund Business env Policies for do	perational stability effectiveness* nvironment iality* dancy dismissal ironment		56.2 61.8 50.6 63.0 52.9 33.3 16.7 44.6 46.1 43.1	78 87 67 71 57 92 68 74 79 38	5.2 5.2.1 5.2.2 5.2.3	Firms offering to GERD performed GERD financed Females emplor Innovation lini University-indu State of cluster GERD financed	ensive employment, % formal training, % ed by business, % GDP by business, % yed w/advanced degrees, %	51. 38. 0 63. 0 53. 14. 21. 46. 50. 0.	2 34 ◆ 0 7 ◆ ◆ 1 57 4 24 ◆ ◆ 9 50 2 82 7 55 3 48 0 68
2.1 2.1.1 2.1.2 2.1.3 2.1.4	Education Expenditure of Government f School life exp PISA scales in	nital and resear on education, % GDF funding/pupil, secor sectancy, years reading, maths and ratio, secondary	dary, % GDP/cap	27.4 42.2 4.9 21.4 14.4 405.5 26.1	79 90 44 45 63 62 0 108 0 \$	5.3 5.3.1 5.3.2 5.3.3 5.3.4	High-tech impo ICT services im FDI net inflows	sorption perty payments, % total trade orts, % total trade ports, % total trade	0 34, 1, 15, 2, 3, 0 2,	7 52 2 30 8 14 • 3 31 • •
2.2 2.2.1 2.2.2	Tertiary educ Tertiary enrol Graduates in s	ation ment, % gross science and enginee	ring, %	27.6 54.2 23.5	75 59 44	6.1 6.1.1	Knowledge cre	and technology outputs eation in/bn PPP\$ GDP	20. 8. 0.	9 80
2.3 2.3.1 2.3.2 2.3.3	Researchers, I Gross expend Global corpor	development (R&I	⊘	0.2 12.6 88.0 0.3 0.0 34.9	108 ○ ♦ 52 92 ○ ♦ 79 38 ○ ♦ 35	6.1.2 6.1.3 6.1.4 6.1.5 6.2 6.2.1	PCT patents by Utility models b	origin/bn PPP\$ GDP by origin/bn PPP\$ GDP echnical articles/bn PPP\$ GDP ents H-index pact	0 0. 10 18. 32.	1 60 3 44 1 86 5 45 5 49
₩ [‡]	Infrastruct Informationa		technologies (ICTs)	46.0 75.7	59 58	6.2.2 6.2.3 6.2.4	New businesse Software spend	s/th pop. 15–64 ding, % GDP cy certificates/bn PPP\$ GDP	2. 0. 14. 19.	0 62 2 70 0 21 •
3.1.3 3.1.4 3.2 3.2.1	ICT use* Government's E-participation General infra	structure put, GWh/mn pop.		85.3 54.0 76.5 86.9 24.2 1,454.2 41.4	70 88 49 27 ● 81 92 ♦	6.3 6.3.1 6.3.2 6.3.3	Knowledge dif Intellectual pro Production and High-tech expo	•	20 0. 43. 1. 0.	2 45 7 55 6 67
3.2.3	Gross capital f	formation, % GDP		19.4	97 🔾	€,	Creative ou	tputs	17.	9 75
3.3.3	ISO 14001 en	nergy use al performance* vironmental certifi	cates/bn PPP\$ GDP	38.2 16.7 42.4 4.0	33 15 • ◆ 63 23 •		Trademarks by Global brand va	ets et intensity, top 15, % origin/bn PPP\$ GDP alue, top 5,000, % GDP gns by origin/bn PPP\$ GDP	26. 38. 43. 31 0.	7 63 0 0 55 1 44
iii	Market so	histication		32.5	66	7.2 7.2.1	Creative goods		10.	
4.1 4.1.1 4.1.2 4.1.3	Domestic cred	artups and scaleups lit to private sector, icrofinance instituti	% GDP	24.3 29.4 54.1 n/a	74 63 O 65 n/a	7.2.2 7.2.3 7.2.4	National featur Entertainment Printing and ot	eative services exports, % total trade e films/mn pop. 15–69 and media market/th pop. 15–69 her media, % manufacturing exports, % total trade	0. 1. 6. 1. 0.	3 54 0 43 2 32
4.2.3	Venture capita Venture capita	lization, % GDP al investors, deals/b al recipients, deals/l al received, value, %	on PPP\$ GDP	10.5 37.0 0.0 0.0 0.0	56 43 86 ○ 71 30	7.3.2 7.3.3	Country-code T GitHub commit	ity rel domains (TLDs)/th pop. 15–69 'LDs/th pop. 15–69 r pushes received/mn pop. 15–69 ation/bn PPP\$ GDP	8. 2. 24. 4. 2	9 66 6 28 • ◆ 9 60
4.3.2	Applied tariff Domestic indu	fication, and mark rate, weighted avg., ustry diversification ket scale, bn PPP\$		62.6 2.4 85.3 812.8	40 66 61 32					

NOTES: • indicates a strength; • a weakness; • an income group strength; • an income group weakness; * an index; † a survey question. • indicates that the economy's data are older than the base year; see appendices for details, including the year of the data, at https://www.wipo.int/global_innovation_index/en/2022. Square brackets [] indicate that the data minimum coverage (DMC) requirements were not met at the sub-pillar or pillar level.



The following tables list indicators that are either missing or outdated for Colombia.

Missing data for Colombia

Code	Indicator name	Economy year	Model year	Source
4.1.3	Loans from microfinance institutions, % GDP	n/a	2020	International Monetary Fund, Financial Access Survey (FAS)

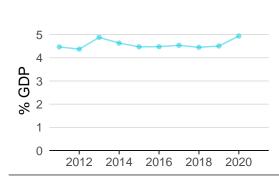
Outdated data for Colombia

Code	Indicator name	Economy year	Model year	Source
2.3.1	Researchers, FTE/mn pop.	2017	2020	UNESCO Institute for Statistics
5.1.2	Firms offering formal training, %	2017	2019	World Bank Enterprise Surveys
5.3.5	Research talent, % in businesses	2017	2020	UNESCO Institute for Statistics

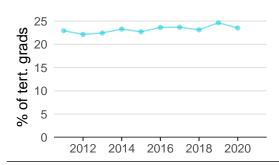
COLOMBIA'S INNOVATION SYSTEM

As far as practicable, the plots below present unscaled indicator data.

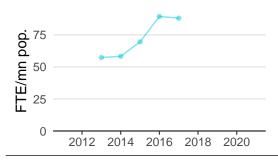
Innovation inputs



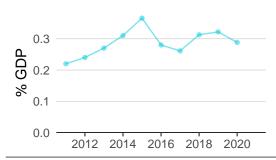
2.1.1 Expenditure on education was equal to 4.9% GDP in 2020–up by 9 percentage points from the year prior–and equivalent to an indicator rank of 44.



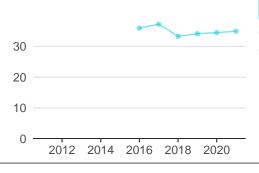
2.2.2 Graduates in science and engineering was equal to 23.5% of tert. grads in 2020–down by 5 percentage points from the year prior–and equivalent to an indicator rank of 44.



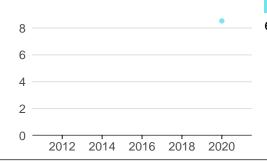
2.3.1 Researchers was equal to 88.0 FTE/mn pop. in 2017–down by 2 percentage points from the year prior–and equivalent to an indicator rank of 92.



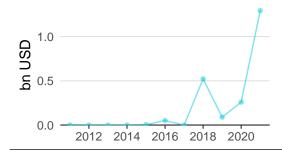
2.3.2 Gross expenditure on R&D was equal to 0.3% GDP in 2020–down by 10 percentage points from the year prior–and equivalent to an indicator rank of 79.



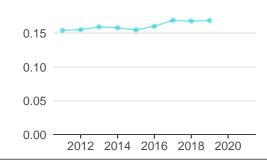
2.3.4 QS university ranking was equal to 34.9 in 2021—up by 1 percentage point from the year prior—and equivalent to an indicator rank of 35.



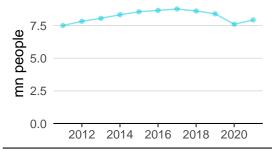
3.1.1 ICT access was equal to 8.5 in 2020 and equivalent to an indicator rank of 70.



4.2.4 Venture capital received was equal to 1.3 bn USD in 2021—up by 398 percentage points from the year prior—and equivalent to an indicator rank of 30.

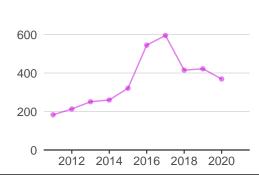


4.3.2 Domestic industry diversification was equal to 0.2 in 2019–up by 1 percentage point from the year prior–and equivalent to an indicator rank of 61.

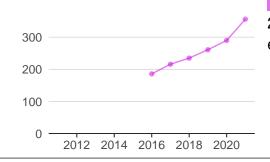


5.1.1 Knowledge-intensive employment was equal to 7.9 mn people in 2021–up by 4 percentage points from the year prior–and equivalent to an indicator rank of 34.

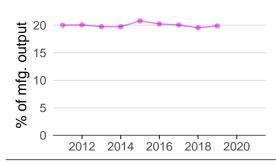
Innovation outputs



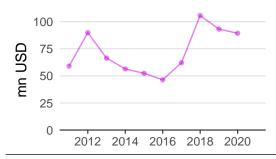
6.1.1 Patents by origin was equal to 369.0 in 2020—down by 13 percentage points from the year prior—and equivalent to an indicator rank of 76.



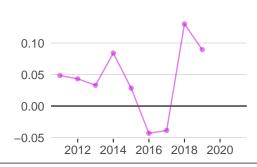
6.1.5 Citable documents H-index was equal to 356.0 in 2021—up by 23 percentage points from the year prior—and equivalent to an indicator rank of 45.



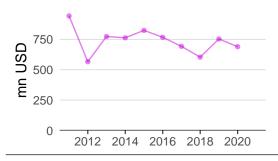
6.2.5 High-tech manufacturing was equal to 19.9% of mfg. output in 2019–up by 2 percentage points from the year prior–and equivalent to an indicator rank of 65.



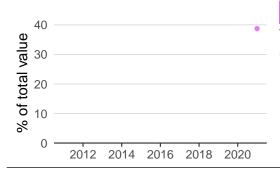
6.3.1 Intellectual property receipts was equal to 89.3 mn USD in 2020–down by 4 percentage points from the year prior–and equivalent to an indicator rank of 45.



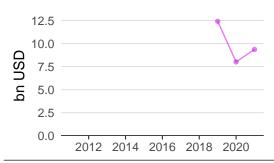
6.3.2 Production and export complexity was equal to 0.1 in 2019–down by 31 percentage points from the year prior–and equivalent to an indicator rank of 55.



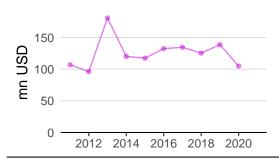
6.3.3 High-tech exports was equal to 689.6 mn USD in 2020—down by 8 percentage points from the year prior—and equivalent to an indicator rank of 67.



7.1.1 Intangible asset intensity was equal to 38.7% of total value in 2021 and equivalent to an indicator rank of 63.



7.1.3 Global brand value was equal to 9.4 bn USD in 2021—up by 17 percentage points from the year prior—and equivalent to an indicator rank of 44.



7.2.1 Cultural and creative services exports was equal to 104.8 mn USD in 2020—down by 24 percentage points from the year prior—and equivalent to an indicator rank of 70.



COLOMBIA'S INNOVATION TOP PERFORMERS

2.3.3 Global corporate R&D investors

Firm Industry R&D		&D Rank nsity
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No observations

Source: European Commission's Joint Research Centre (https://iri.jrc.ec.europa.eu/scoreboard/2021-eu-industrial-rd-investment-scoreboard).

2.3.4 QS university ranking

University	Score	Rank
UNIVERSIDAD DE LOS ANDES	39.6	236=
UNIVERSIDAD NACIONAL DE COLOMBIA	37.6	258=
PONTIFICIA UNIVERSIDAD JAVERIANA	27.5	412=

Source: QS Quacquarelli Symonds Ltd (https://www.topuniversities.com/university-rankings/world-university-rankings/2022). QS Quacquarelli Symonds Ltd annually assesses over 1,200 universities across the globe and scores them between [0,100]. Ranks can represent a single value "x", a tie "x=" or a range "x-y". Note:

7.1.1 Intangible asset intensity, top 15

Firm	Rank
ECOPETROL	1
GRUPO AVAL ACCIONES Y VAL	2
INTERCONEXION ELECTRICA	3

Brand Finance (https://brandirectory.com/reports/gift-2021). Brand Finance only provides within economy ranks. Source:

7.1.3 Global brand value, top 5,000

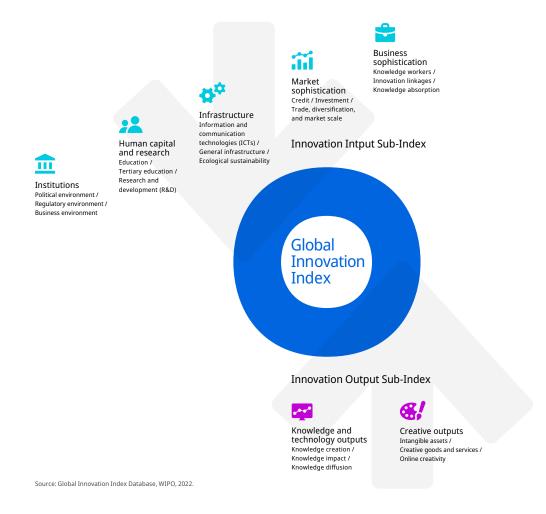
Brand	Industry	Rank
ECOPETROL	Oil & Gas	1
BANCOLOMBIA	Banking	2
BANCO DE BOGOTÁ	Banking	3

Brand Finance (https://brandirectory.com). Rank corresponds to within economy ranks. Source: Note:

ABOUT THE GLOBAL INNOVATION INDEX

The Global Innovation Index (GII) is published by the World Intellectual Property Organization (WIPO), a specialized agency of the United Nations.

Recognizing that innovation is a key driver of economic development, the GII aims to provide an innovation ranking and rich analysis referencing around 130 economies. Over the last decade, the GII has established itself as both a leading reference on innovation and a "tool for action" for economies that incorporate the GII into their innovation agendas.



The Index is a ranking of the innovation capabilities and results of world economies. It measures innovation based on criteria that include institutions, human capital and research, infrastructure, credit, investment, linkages; the creation, absorption and diffusion of knowledge; and creative outputs.

The GII has two sub-indices: the Innovation Input Sub-Index and the Innovation Output Sub-Index, and seven pillars, each consisting of three sub-pillars.