

PART II. EXECUTIVE SUMMARY

2006/07 Highlights

- ◆ Income growth by 4.4 per cent over 2004/05
- ◆ Balanced budget
- ◆ No deficit
- ◆ No fee increase
- ◆ Reserves on target
- ◆ Same level of employment as in the 2004/05 Revised Budget (with limited exceptions in the PCT and Madrid systems) in spite of workload increases
- ◆ Efficiency gains in various administrative areas
- ◆ Revised project for the new construction to start in 2006 by means of a bank loan

Key Financial and Other Parameters

(in millions of Swiss francs)

	Revised 2004/05	Proposed 2006/07
INCOME		
Contributions	34.5	34.5
Fees		
PCT System	388.8	398.0
Madrid System	62.0	81.5
Hague System	5.3	5.5
Total, Fees	456.1	485.0
Other Income	17.8	11.5
TOTAL INCOME	508.4	531.0
EXPENDITURE		
Personnel Expenditure	349.3	353.9
Non-Personnel Expenditure	173.7	177.1
TOTAL EXPENDITURE	523.0	531.0
DEFICIT	14.6	0.0
RESERVES	100.8	100.8
REGISTRATION ACTIVITIES		
Number of PCT Applications	243,500	258,000
Number of Madrid Registrations and Renewals	71,700	96,000
Number of Hague Registrations and Renewals	10,106	10,600
PERSONNEL		
Total employees headcount	1,322	1,350
Total number of regular budget posts	915	935
RENTAL COSTS	27.0	21.7

