

## **Program and Budget Committee**

**Fortieth Session**  
**Geneva, June 15 to 19, 2026**

### LIST OF DECISIONS

*prepared by the Secretariat*

#### **AGENDA ITEM 1: OPENING OF THE SESSION**

#### **AGENDA ITEM 2: ADOPTION OF THE AGENDA**

document WO/PBC/40/1 Prov.4.

*The Program and Budget Committee (PBC) adopted the agenda (document WO/PBC/40/1 Prov.4).*

#### **AGENDA ITEM 3: REPORT BY THE INDEPENDENT ADVISORY OVERSIGHT COMMITTEE (IAOC)**

document WO/PBC/40/2.

*The Program and Budget Committee (PBC) recommended to the WIPO General Assembly to take note of the "Report by the WIPO Independent Advisory Oversight Committee (IAOC)" (document WO/PBC/40/2).*

#### **AGENDA ITEM 4: REPORTS BY THE EXTERNAL AUDITOR**

#### **REPORT BY THE EXTERNAL AUDITOR ON THE WIPO FINANCIAL STATEMENTS**

document WO/PBC/40/3.

*The Program and Budget Committee (PBC) recommended to the Assemblies of WIPO, each as far as it is concerned, to take note of the “Report by the External Auditor on the Financial Statements” (document WO/PBC/40/3).*

**REPORT BY THE EXTERNAL AUDITOR ON THE AFTER SERVICE HEALTH INSURANCE PLAN (ASHIP)**

document WO/PBC/40/14.

*The Program and Budget Committee (PBC) recommended to the Assemblies of WIPO, each as far as it is concerned, to take note of the “Report by the External Auditor on the WIPO/UPOV After Service Health Insurance Plan (ASHIP)” (document WO/PBC/40/14).*

**AGENDA ITEM 5: ANNUAL REPORT BY THE DIRECTOR OF THE INTERNAL OVERSIGHT DIVISION (IOD)**

document WO/PBC/40/4.

*The Program and Budget Committee (PBC) recommended to the WIPO General Assembly to take note of the “Annual Report by the Director of the Internal Oversight Division (IOD)” (document WO/PBC/40/4).*

**AGENDA ITEM 6: PROGRESS REPORT ON THE IMPLEMENTATION OF THE JOINT INSPECTION UNIT’S (JIU) RECOMMENDATIONS**

document WO/PBC/40/5.

*The Program and Budget Committee (PBC):*

*(i) took note of the present report (document WO/PBC/40/5);*

*(ii) welcomed and endorsed the Secretariat’s assessment of the status of the implementation of recommendations under:*

- JIU/REP/2025/6 (Recommendations 1, 2, 3, 8 and 9);*
- JIU/REP/2025/5 (Recommendations 3, 6 and 7);*
- JIU/REP/2025/4 (Recommendations 2 and 3);*
- JIU/REP/2025/3 (Recommendations 1, 2, 3, 4, 5, 6 and 7);*
- JIU/REP/2025/2 (Recommendations 2, 3, 4, 5, 8, 9, 10, 12 and 13);*
- JIU/REP/2024/4 (Recommendations 2 and 3);*
- JIU/REP/2023/8 (Recommendation 1);*
- JIU/REP/2023/3 (Recommendations 1 and 2);*
- JIU/REP/2023/2 (Recommendation 5);*
- JIU/REP/2019/5 (Recommendation 1) as set out in the present report;*

*(iii) called on the Secretariat to propose assessments for the remaining open recommendations made by the Joint Inspection Unit (JIU) for Member States’ consideration; and*

(iv) noting that Rec 1 (JIU/REP/2019/5) has been implemented, the PBC requested the Secretariat to continue implementing and updating the business continuity strategy to mitigate risks of cloud services disruptions.

## **AGENDA ITEM 7: PERFORMANCE AND FINANCIAL REVIEW**

### PERFORMANCE REVIEW

#### (A) WIPO PERFORMANCE REPORT 2024/25

document WO/PBC/40/6 Rev.

*The Program and Budget Committee (PBC), having reviewed the WIPO Performance Report (WPR) for 2024/25 (document WO/PBC/40/6 Rev.), and recognizing its nature as a self-assessment of the Secretariat, recommended to the Assemblies of WIPO, each as far as it is concerned, to take note of the positive financial performance and Sectors' achievement of the Expected Results in the biennium 2024/25.*

#### (B) INTERNAL OVERSIGHT DIVISION (IOD) VALIDATION OF THE WIPO PERFORMANCE REPORT 2024/25

document WO/PBC/40/7.

*The Program and Budget Committee (PBC) took note of the "Internal Oversight Division (IOD) Validation Report of the WIPO Performance Report 2024/25" (document WO/PBC/40/7).*

## **AGENDA ITEM 8: FINANCIAL REVIEW**

### FINANCIAL REVIEW

#### (A) ANNUAL FINANCIAL REPORT AND FINANCIAL STATEMENTS 2025

document WO/PBC/40/8.

*The Program and Budget Committee (PBC) recommended to the Assemblies of WIPO, each as far as it is concerned, to approve the "Annual Financial Report and Financial Statements 2025" (document WO/PBC/40/8).*

#### (B) ANNUAL OPINION ON GOVERNANCE, RISK MANAGEMENT AND INTERNAL CONTROLS BY THE DIRECTOR, INTERNAL OVERSIGHT DIVISION

document WO/PBC/40/INF/3.

#### (C) WIPO/UPOV ASHIP ANNUAL REPORT FOR THE YEAR TO DECEMBER 31, 2025

document WO/PBC/40/9.

*The Program and Budget Committee (PBC) recommended to the Assemblies of WIPO, each as far as it is concerned, to approve the "WIPO/UPOV ASHIP Annual Report for the Year to December 31, 2025" (document WO/PBC/40/9).*

(D) UPDATE ON INVESTMENTS

(E) STATUS OF THE PAYMENT OF CONTRIBUTIONS AS AT APRIL 30, 2026

document WO/PBC/40/INF/1.

#### **AGENDA ITEM 9: ANNUAL REPORT ON HUMAN RESOURCES**

document WO/PBC/40/INF/2.

#### **AGENDA ITEM 10: PROPOSED AMENDMENTS TO THE POLICY ON INVESTMENTS**

document WO/PBC/40/10.

*The Program and Budget Committee (PBC) recommended that the Assemblies of WIPO, each as far as it is concerned, approve the amended Policy on Investments (document WO/PBC/40/10), with paragraphs 7 and 45 amended as follows:*

##### *Paragraph 7*

*“In accordance with Financial Regulations 3.19, the Director General shall regularly inform the Program and Budget Committee (PBC) of the status of WIPO’s investments.”*

##### *Paragraph 45*

*“This policy is reviewed annually by the ACI on the basis of recommendations from the Controller, with recommendations submitted to the Director General. Following such review, the IAOC will be consulted on any revisions before submission to the Member States for approval. More frequent ad-hoc reviews may be undertaken as the result of market circumstances or other factors.”*

#### **AGENDA ITEM 11: WIPO ACCOUNTABILITY FRAMEWORK**

document WO/PBC/40/11.

*The Program and Budget Committee (PBC) took note of the WIPO Accountability Framework (document WO/PBC/40/11).*

#### **AGENDA ITEM 12: TRANSFER OF OBLIGATIONS UNDER THE CLOSED PENSION FUND (CROMPI) TO WIPO**

document WO/PBC/40/13.

*The Program and Budget Committee (PBC) recommended to the Assemblies of the Member States of WIPO, each as far as it is concerned, to take note of the “Transfer of Obligations under the Closed Pension Fund (CROMPI) to WIPO” (document WO/PBC/40/13).*

#### **AGENDA ITEM 13: MEDIUM-TERM STRATEGIC PLAN (MTSP)**

document WO/PBC/40/15.

*The Program and Budget Committee considered the proposal contained in the document “Medium Term Strategic Plan (MTSP)” (WO/PBC/40/15), acknowledged diverse viewpoints, took note of the Director General’s assurances on the item and underscored that MTSPs should continue to be prepared in compliance with the WIPO Financial Regulations and Rules.*

**AGENDA ITEM 14: DRAFT TERMS OF REFERENCE OF THE 2021 EVALUATION OF WIPO EXTERNAL OFFICES**

document WO/PBC/40/12 Rev.

*The Program and Budget Committee (PBC) duly considered document WO/PBC/40/12 Rev.*

*The PBC requested the Secretariat to prepare Draft Terms of Reference, based on the established UN and WIPO evaluation practices, principles, standards and guidelines, taking into account the Guiding Principles contained in document A/55/INF/11, and present it for consideration by the Committee at its 41st session, in accordance with WIPO General Rules of Procedure.*

**AGENDA ITEM 15: METHODOLOGY FOR ALLOCATION OF INCOME AND EXPENDITURE BY UNION**

documents A/59/10, A/59/11 and A/59/INF/6.

*The Program and Budget Committee (PBC) decided to continue the discussion on the methodology for the allocation of income and expenditure by Union at the PBC session in 2027.*

**AGENDA ITEM 16: CLOSING OF THE SESSION**

[End of document]