

Special Union for the International Registration of Marks (Madrid Union)

Assembly

Sixtieth (34th Extraordinary) Session
Geneva, July 7 to 15, 2026

MADRID UNION SURPLUSES FOR THE 2024/25 BIENNIUM

Document prepared by the Secretariat

1. The present document provides members with an update on the status of Madrid Union surpluses for the 2024/25 biennium and the Net Assets of the Madrid Union as at December 31, 2025.
2. The surplus of income over expenditure for the Madrid Union amounted to 19.2 million Swiss francs in the 2024/25 biennium, as indicated in the WIPO Performance Report (WPR) for 2024/25 (document [WO/PBC/40/6](#)). The Net Assets of the Madrid Union as at the end of December 2025 amounted to 89.6 million Swiss francs, i.e. 48.8 million Swiss francs above the Reserve target for the biennium 2026/27.
3. Article 8(4) of the Protocol Relating to the Madrid Agreement Concerning the International Registration of Marks provides that “[t]he annual product of the various receipts from international registration, with the exception of the receipts derived from the fees mentioned in paragraph (2)(ii) and (iii), shall be divided equally among the Contracting Parties by the International Bureau, after deduction of the expenses and charges necessitated by the implementation of this Protocol.” Regulation 3.13 of the Financial Regulations and Rules of WIPO provides that “[i]f, after the closure of the financial period, any Union shows a

surplus of income, such surplus shall be accounted for under the reserve funds, unless otherwise decided by the General Assembly or the Assembly of the Union concerned.”

4. The following approved Capital Master Plan (CMP) projects, amounting to 10.1 million Swiss francs, are currently funded by the Madrid Union: (i) Phase II of the Madrid IT Platform project; (ii) Phase II of the Administration and Information Management System (AIMS) Transformation 2.0 project; (iii) Building Management System for Heating, Ventilation, Air Conditioning Systems (HVACS) Facilities and Lighting; (iv) Enterprise Service Management (ESM); (v) Data Management and Governance; and (vi) Integrated Conference Services Platform.

5. Additional financial considerations for the Madrid Union include its ability to cover: (i) its share of future CMP projects; (ii) its projected deficit for the biennium 2026/27*^{*}; and (iii) global economic uncertainties that could impact filing levels.

6. With due consideration to financial prudence and in accordance with Financial Regulation 3.13, it is foreseen to retain the Madrid Union 2024/25 surpluses within the Reserves of the Madrid Union.

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* <https://www.wipo.int/documents/d/about-wipo/docs-en-budget-pdf-budget-2026-27.pdf>