AGENDA ITEM 10 (ii) REPORTS ON AUDIT AND OVERSIGHT CENTRAL EUROPEAN AND BALTIC STATES GROUP (CEBS)

A/64/6 (report of the External Audtitor)

Chair,

- 1. On behalf of the CEBS Group, I would like to commend the work of the External Auditor and thank him for the comprehensive and detailed report and presentation.
- 2. Furthermore, we reviewed the report by the External Auditor and note with satisfaction that the financial statements received a high assessment. At the same time, we are pleased to hear that WIPO has sound system of internal controls and reporting, which shows that effective governance, without any significant weaknesses, forms an integral part of the Organization.
- 3. The CEBS Group also welcomes that WIPO continues to deliver a strong financial performance in 2022 and despite the continued geoeconomic and geopolitical challenges the Organization keeps strong financial condition and is able to respond to the global economic uncertainty.
- 4. Our Group also recognizes that recommendations of the External Auditor are well elaborated and therefore, we encourage the Secretariat to continue working on their sound implementation.

Thank you.