

Item 12. Report on the Program and Budget Committee (A/58/6)

Mr. Chair,

1. On behalf of the CEBS Group let me thank the Ambassador Andrew Staines for his able chairmanship of the Program and Budget Committee and the Secretariat for its hard work in preparing for the 28th session of the PBC.
2. The CEBS Group notes with satisfaction financial result for 2017 with recorded surplus of 18.6 million Swiss francs. We welcome sound performance of WIPO and appreciate the fact that the Organization enjoys the positive financial result already the sixth consecutive year. We would also like to underline the importance of continuing this positive trend in the future.
3. Against this backdrop, the CEBS Group encourages to make use of the sound financial situation of the organization and tackle the issue of ASHI liabilities.
4. Our group also welcomes the supplementary Capital Master Plan (CMP) projects related to migration to the Cloud computing. We share the view that these forward-looking projects will contribute to better use of resources while ensuring the efficiency in delivering high-quality services and helping to address cyber security challenges.

Thank you, Mr. Chair.