Thank you Mr. Chair. Let me first congratulate you for your appointment as a Chair of the Lisbon Union.

The Delegation of Montenegro supports the position in arguments made by Slovakia on behalf of the European Union, Italy, Mexico, France, the Czech Republic, Georgia and Portugal.

We bear in mind that the Lisbon Union is a specific Union administered by the WIPO and in accordance with article 4(ii) of the WIPO Convention should be equal with other Unions.

The delegation of Montenegro expresses our readiness to support Lisbon Union. In that direction we are going to prepare proposal with relevant ministries for subvention in accordance with Article 11 of the Lisbon agreement and submit to Government of Montenegro for consideration and adoption.

Thank you Mr. Chair