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| ORIGINAL: ENGLISH |
| DATE: September 4, 2014 |

**Assemblies of the Member States of WIPO**

**Fifty-Fourth Series of Meetings**

**Geneva, September 22 to 30, 2014**

STATUS OF THE PAYMENT OF CONTRIBUTIONS AS AT SEPTEMBER 1, 2014

*Document prepared by the Secretariat*

1. The present document contains an updated version of the Status of the Payment of Contributions as at June 30, 2014 (document WO/PBC/22/7).

**Arrears in contributions as AT September 1, 2014**

**Arrears in Annual Contributions
(Except for Arrears of the Least Developed Countries, Placed in a Special (Frozen) Account Concerning the Years Preceding 1990)**

1. The following table shows the arrears in contributions on September 1, 2014, under the unitary contribution system which has been applicable since January 1, 1994, and under the previously applicable contribution systems of the six Contribution-financed Unions (Paris, Berne, IPC, Nice, Locarno, Vienna) and of WIPO (for States which are members of WIPO but not members of any of the Unions), with the exception of arrears in contributions of the least developed countries (LDCs) concerning the years preceding 1990, placed in a special (frozen) account, which are not shown in this table but are shown in the table in paragraph 5 below.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| State | Unitary/Union/WIPO | No Arrears/Year(s) of Arrears *(partial payment is indicated by an asterisk)* | Amount of Arrears *(Swiss francs)* | % of Total Arrears |
|  | Total |
| Afghanistan | Unitary | 14 |  | 1 424 | 0.03 |
| Albania |  | No arrears |  |  |  |
| Algeria |  | No arrears |  |  |  |
| Andorra |  | No arrears |  |  |  |
| Angola |  | No arrears |  |  |  |
| Antigua and Barbuda |  | No arrears |  |  |  |
| Argentina | Unitary | 14\* |  | 32 559 | 0.75 |
| Armenia |  | No arrears |  |  |  |
| Australia |  | No arrears |  |  |  |
| Austria |  | No arrears |  |  |  |
| Azerbaijan |  | No arrears |  |  |  |
| Bahamas |  | No arrears |  |  |  |
| Bahrain | Unitary | 14 |  | 5 697 | 0.13 |
| Bangladesh | Unitary | 14 |  | 1 424 | 0.03 |
| Barbados |  | No arrears |  |  |  |
| Belarus |  | No arrears |  |  |  |
| Belgium |  | No arrears |  |  |  |
| Belize |  | No arrears |  |  |  |
| Benin |  | No arrears |  |  |  |
| Bhutan |  | No arrears |  |  |  |
| Bolivia (Plurinational State of) | Unitary | 07+08+09+10+11+12+13+14 |  | 22 792 | 0.52 |
| Bosnia and Herzegovina |  | No arrears |  |  |  |
| Botswana |  | No arrears |  |  |  |
| Brazil | Unitary | 14 |  | 91 158 | 2.10 |
| Brunei Darussalam |  | No arrears |  |  |  |
| Bulgaria |  | No arrears |  |  |  |
| Burkina Faso | Unitary | 14 |  | 1 424 | 0.03 |
| Burundi | Unitary | 94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13+14 |  31 755 |  |  |
|  | Paris | 90+91+92+93 | 13 276 | 45 031 | 1.03 |
| Cabo Verde |  | No arrears |  |  |  |
| Cambodia | Unitary | 14 |  | 1 424 | 0.03 |
| Cameroon |  | No arrears |  |  |  |
| Canada |  | No arrears |  |  |  |
| Central African Republic | Unitary | 94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13+14 | 31 755 |  |  |
|  | Paris | 90+91+92+93 | 13 276 |  |  |
|  | Berne | 90+91+92+93 | 7 460 | 52 491 | 1.21 |
| Chad | Unitary | 94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13+14 | 31 755 |  |  |
|  | Paris | 90+91+92+93 | 13 276 |  |  |
|  | Berne | 90+91+92+93 | 7 460 | 52 491 | 1.21 |
| Chile |  | No arrears |  |  |  |
| China |  | No arrears |  |  |  |
| Colombia |  | No arrears |  |  |  |
| Comoros | Unitary | 06+07+08+09+10+11+12+13+14 |  | 12 816 | 0.29 |
| Congo |  | No arrears |  |  |  |
| Costa Rica |  | No arrears |  |  |  |
| Côte d’Ivoire | Unitary  | 94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13+14 | 67 072 |  |  |
|  | Paris | 92\*+93 | 19 346 |  |  |
|  | Berne | 92+93 | 15 434 | 101 852 | 2.34 |
| Croatia |  | No arrears |  |  |  |
| State | Unitary/Union/WIPO | No Arrears/Year(s) of Arrears *(partial payment is indicated by an asterisk)* | Amount of Arrears *(Swiss francs)* | % of Total Arrears |
|  | Total |
| Cuba |  | No arrears |  |  |  |
| Cyprus |  | No arrears |  |  |  |
| Czech Republic |  | No arrears |  |  |  |
| Democratic People’s Republic of Korea |  | No arrears |  |  |  |
| Democratic Republic of the Congo | Unitary | 94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13+14 | 31 755 |  |  |
|  | Paris | 90+91+92+93 | 159 959 |  |  |
|  | Berne | 90+91+92+93 | 90 326 | 282 040 | 6.48 |
| Denmark |  | No arrears |  |  |  |
| Djibouti | Unitary | 12+13+14 |  | 4 272 | 0.10 |
| Dominica | Unitary | 10+11+12+13+14 |  | 14 245 | 0.33 |
| Dominican Republic | Unitary | 94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13+14 | 104 096 |  |  |
|  | Paris | 70\*+71+72+73+74+75+76+77+78+79+80+81+82+83+84+85+86+87+88+89+90+91+92+93 | 937 794 | 1 041 890 | 23.95 |
| Ecuador |  | No arrears |  |  |  |
| Egypt |  | No arrears |  |  |  |
| El Salvador |  | No arrears |   |  |  |
| Equatorial Guinea | Unitary | 12+13+14 |  | 4 272 | 0.10 |
| Eritrea | Unitary | 14 |  | 1 424 | 0.03 |
| Estonia |   | No arrears |  |  |  |
| Ethiopia |  | No arrears |  |  |  |
| Fiji |  | No arrears |  |  |  |
| Finland |  | No arrears |  |  |  |
| France |  | No arrears |  |  |  |
| Gabon |  | No arrears |  |  |  |
| Gambia | Unitary | 14 |  | 1 424 | 0.03 |
| Georgia |  | No arrears |  |  |  |
| Germany |  | No arrears |  |  |  |
| Ghana |  | No arrears |  |  |  |
| Greece |  | No arrears |  |  |  |
| Grenada | Unitary | 10+11+12+13+14 |  | 14 245 | 0.33 |
| Guatemala |  | No arrears |  |  |  |
| Guinea | Unitary | 94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13+14 | 31 755 |  |  |
|  | Paris | 90+91+92+93 | 13 276 |  |  |
|  | Berne | 90+91+92+93 | 7 460 | 52 491 | 1.21 |
| Guinea-Bissau | Unitary | 94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13+14 | 31 755 |  |  |
|  | Paris | 90+91+92+93 | 13 276 |  |  |
|  | Berne | 92+93 | 3 858 | 48 889 | 1.12 |
| Guyana | Unitary | 14 |  | 2 849 | 0.07 |
| Haiti | Unitary | 14 |  | 1 424 | 0.03 |
| Holy See |  | No arrears |  |  |  |
| Honduras | Unitary | 11+12+13+14 |  | 11 396 | 0.26 |
| Hungary |  | No arrears |  |  |  |
| Iceland |  | No arrears |  |  |  |
| India |  | No arrears |  |  |  |
| Indonesia |  | No arrears |  |  |  |
| Iran (Islamic Republic of) |  | No arrears |  |  |  |
| State | Unitary/Union/WIPO | No Arrears/Year(s) of Arrears *(partial payment is indicated by an asterisk)* | Amount of Arrears *(Swiss francs)* | % of Total Arrears |
|  | Total |
| Iraq | Unitary | 13+14 |  | 11 394 | 0.26 |
| Ireland |  | No arrears |  |  |  |
| Israel |  | No arrears |  |  |  |
| Italy |  | No arrears |  |  |  |
| Jamaica | Unitary | 14 |  | 2 849 | 0.07 |
| Japan |  | No arrears |  |  |  |
| Jordan |  | No arrears |  |  |  |
| Kazakhstan |  | No arrears |  |  |  |
| Kenya |  | No arrears |  |  |  |
| Kiribati | Unitary | 14\* |  | 132 | 0.00 |
| Kuwait | Unitary | 14 |  | 11 395 | 0.26 |
| Kyrgyzstan |  | No arrears |  |  |  |
| Lao People’s Democratic Republic |  | No arrears |  |  |  |
| Latvia |  | No arrears |  |  |  |
| Lebanon[[1]](#footnote-2) | Unitary | 94+95+96+97+98+99+00+01+02+03+04+05+06+14 | 52 127 |  |  |
|  | Paris | 91\*+92+93 | 20 499 |  |  |
|  | Berne | 91+92+93 | 51 102 |  |  |
|  | Nice | 91+92+93 | 3 206 | 126 934 | 2.92 |
| Lesotho |  | No arrears |  |  |  |
| Liberia |  | No arrears |  |  |  |
| Libya | Unitary | 13\*+14 |  | 18 395 | 0.42 |
| Liechtenstein |  | No arrears |  |  |  |
| Lithuania | Unitary | 14 |  | 11 395 | 0.26 |
| Luxembourg |  | No arrears |  |  |  |
| Madagascar |  | No arrears |  |  |  |
| Malawi |  | No arrears |  |  |  |
| Malaysia |  | No arrears |  |  |  |
| Maldives |  | No arrears |  |  |  |
| Mali | Unitary | 12\*+13+14 |  | 4 185 | 0.10 |
| Malta |  | No arrears |  |  |  |
| Mauritania | Unitary | 94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13+14 | 31 755 |  |  |
|  | Paris | 90+91+92+93 | 13 276 |  |  |
|  | Berne | 90+91+92+93 | 7 460 | 52 491 | 1.21 |
| Mauritius |  | No arrears |  |  |  |
| Mexico |  | No arrears |  |  |  |
| Micronesia (Federated States of) | Unitary | 05\*+06+07+08+09+10+11+12+13+14 |  | 25 894 | 0.60 |
| Monaco |  | No arrears |  |  |  |
| Mongolia |  | No arrears |  |  |  |
| Montenegro |  | No arrears |  |  |  |
| Morocco |  | No arrears |  |  |  |
| Mozambique |  | No arrears |  |  |  |
| Myanmar |  | No arrears |  |  |  |
| Namibia |  | No arrears |  |  |  |
| Nepal | Unitary | 13+14 |  | 2 848 | 0.07 |
| Netherlands |  | No arrears |  |  |  |
| New Zealand |  | No arrears |  |  |  |
| State | Unitary/Union/WIPO | No Arrears/Year(s) of Arrears *(partial payment is indicated by an asterisk)* | Amount of Arrears *(Swiss francs)* | % of Total Arrears |
|  | Total |
| Nicaragua |  | No arrears |  |  |  |
| Niger | Unitary | 94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13+14 | 31 755 |  |  |
|  | Paris | 90\*+91+92+93 | 10 503 |  |  |
|  | Berne | 90+91+92+93 | 7 460 | 49 718 | 1.14 |
| Nigeria | Unitary | 94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13+14 | 324 583 |  |  |
|  | Paris | 92\*+93 | 160 629 | 485 212 | 11.15 |
| Norway |  | No arrears |  |  |  |
| Oman |  | No arrears |  |  |  |
| Pakistan |  | No arrears |  |  |  |
| Panama | Unitary | 14\* |  | 407 | 0.01 |
| Papua New Guinea |  | No arrears |  |  |  |
| Paraguay | Unitary | 13\*+14 |  | 2 982 | 0.07 |
| Peru |  | No arrears |  |  |  |
| Philippines |  | No arrears |  |  |  |
| Poland |  | No arrears |  |  |  |
| Portugal |  | No arrears |  |  |  |
| Qatar |  | No arrears |  |  |  |
| Republic of Korea |  | No arrears |  |  |  |
| Republic of Moldova |  | No arrears |  |  |  |
| Romania |  | No arrears |  |  |  |
| Russian Federation | Unitary | 14\* |  | 28 213 | 0.65 |
| Rwanda |  | No arrears |  |  |  |
| Saint Kitts and Nevis |  | No arrears |  |  |  |
| Saint Lucia |  | No arrears |  |  |  |
| Saint Vincent and the Grenadines |  | 14 |  | 2 849 | 0.07 |
| Samoa |  | No arrears |  |  |  |
| San Marino |  | No arrears |  |  |  |
| Sao Tome and Principe |  | No arrears |  |  |  |
| Saudi Arabia |  | No arrears |  |  |  |
| Senegal |  | No arrears |  |  |  |
| Serbia | Paris | 93\* |  79 996 |  |  |
|  | Berne | 91+92+93 | 135 984 |  |  |
|  | Nice | 93 | 6 447 |  |  |
|  | Locarno | 93 | 2 247 | 224 674 | 5.16 |
| Seychelles |  | No arrears |  |  |  |
| Sierra Leone |  | No arrears |  |  |  |
| Singapore |  | No arrears |  |  |  |
| Slovakia |  | No arrears |  |  |  |
| Slovenia |  | No arrears |  |  |  |
| Somalia | Unitary | 94+95+96+97+98+99+00+01+02+03+04+05+06+07+08+09+10+11+12+13+14 | 31 755 |  |  |
|  | WIPO | 90+91+92+93 | 4 452 | 36 207 | 0.83 |
| South Africa |  | No arrears |  |  |  |
| Spain |  | No arrears |  |  |  |
| Sri Lanka |  | No arrears |  |  |  |
| Sudan |  | No arrears |  |  |  |
| Suriname |  | No arrears |  |  |  |
| Swaziland |  | No arrears |  |  |  |
| Sweden |  | No arrears |  |  |  |
| Switzerland |  | No arrears |  |  |  |
| Syrian Arab Republic |  | No arrears |  |  |  |
| State | Unitary/Union/WIPO | No Arrears/Year(s) of Arrears *(partial payment is indicated by an asterisk)* | Amount of Arrears *(Swiss francs)* | % of Total Arrears |
|  | Total |
| Tajikistan |  | No arrears |  |  |  |
| Thailand |  | No arrears |  |  |  |
| The former Yugoslav Republic of Macedonia |  | No arrears |  |  |  |
| Togo | Unitary | 02\*+03+04+05+06+07+08+09+10+11+12+13+14 |  | 17 928 | 0.41 |
| Tonga | Unitary | 14 |  | 2 849 | 0.07 |
| Trinidad and Tobago |  | No arrears |  |  |  |
| Tunisia |  | No arrears |  |  |  |
| Turkey |  | No arrears |  |  |  |
| Turkmenistan |  | No arrears |  |  |  |
| Uganda | Unitary | 13+14 |  | 2 848 | 0.07 |
| Ukraine |  | No arrears |  |  |  |
| United Arab Emirates |  | No arrears |  |  |  |
| United Kingdom |  | No arrears |  |  |  |
| United Republic of Tanzania |  | No arrears |  |  |  |
| United States of America | Unitary | 13\*+14 |  | 1 310 800 | 30.13 |
| Uruguay |  | No arrears |  |  |  |
| Uzbekistan |  | No arrears |  |  |  |
| Vanuatu |  | No arrears |  |  |  |
| Venezuela (Bolivarian Republic of) | Unitary | 13\*+14 |  | 12 750 | 0.29 |
| Viet Nam |  | No arrears |  |  |  |
| Yemen | Unitary | 14 |  | 1 424 | 0.03 |
| Zambia |  | No arrears |  |  |  |
| Zimbabwe | Unitary | 14\* |  | 504 | 0.01 |

**Total amount of arrears**

|  |  |  |  |
| --- | --- | --- | --- |
| Unitary Contributions |  | 2 531 983 |  |
| Contribution-financed Unions and WIPO |  | 1 818 738 |  |
| Grand Total |  | 4 350 721 | 100.00 |

**Observations**

1. The total amount of the overdue contributions was, on September 1, 2014, approximately 4.35 million Swiss francs, of which 2.53 million Swiss francs concern the unitary contribution system, whereas 1.82 million Swiss francs concern the pre‑1994 contributions in respect of the Contribution‑financed Unions and WIPO. The total amount of arrears corresponds to 24.7 per cent of the amount of the contributions payable for 2014, namely, 17.6 million Swiss francs.
2. Any payment that reaches the International Bureau between September 1 and September 22, 2014, will be reported to the Assemblies when they examine the present document.

**Arrears in Annual Contributions of the Least Developed Countries**

**Placed in a Special (Frozen) Account Concerning the Years Preceding 1990**

1. It is recalled that, in accordance with the decision taken by the WIPO Conference and the Assemblies of the Paris and Berne Unions at their 1991 ordinary sessions, the amount of the arrears in contributions of any least developed country (LDC) relating to years preceding 1990 was placed in a special account, the amount of which was frozen as of December 31, 1989 (documents AB/XXII/20 and AB/XXII/22, paragraph 127). Such arrears in contributions, as at September 1, 2014, concerning the Paris and Berne Unions and concerning WIPO are shown in the following table. Any payment that reaches the International Bureau between September 1 and September 22, 2014, will be reported to the Assemblies when they examine the present document.

| State | Union/WIPO | Year(s) of Arrears *(partial payment is indicated by an asterisk)* | Amount of Arrears *(Swiss francs)* | % of Total Arrears |
| --- | --- | --- | --- | --- |
|  | Total |
| Burkina Faso | Paris | 78+79+80+81+82+83+84+85+86+87+88+89 | 214 738 |  |  |
|  | Berne | 77\*+78+79+80+81+82+83+84+85+86+87+88+89 | 136 129 | 350 867 | 8.06 |
| Burundi | Paris | 78+79+80+81+82+83+84+85+86+87+88+89 |  | 214 738 | 4.93 |
| Central African Republic | Paris | 76\*+77+78+79+80+81+82+83+84+85+86+87+88+89 | 273 509 |  |  |
|  | Berne | 80\*+81+82+83+84+85+86+87+88+89 | 114 858 | 388 367 | 8.92 |
| Chad | Paris | 71+72+73+74+75+76+77+78+79+80+81+82+83+84+85+86+87+88+89 | 250 957 |  |  |
|  | Berne | 72+73+74+75+76+77+78+79+80+81+82+83+84+85+86+87+88+89 | 156 387 | 407 344 | 9.35 |
| Democratic Republic of the  | Paris | 81\*+82+83+84+85+86+87+88+89 | 500 200 |  |  |
| Congo | Berne | 81\*+82+83+84+85+86+87+88+89 | 301 015 | 801 215 | 18.39 |
| Gambia | WIPO | 83+84+85+86+87+88+89 |  | 55 250 | 1.27 |
| Guinea | Paris | 83+84+85+86+87+88+89 | 148 779 |  |  |
|  | Berne | 83\*+84+85+86+87+88+89 | 81 293 | 230 072 | 5.28 |
| Guinea-Bissau | Paris | 89 |  | 23 213 | 0.53 |
| Haiti | Paris | 79\*+80+81+82+83+84+85+86+87+88+89 |  | 347 037 | 7.97 |
| Mali | Paris | 84+85+86+87+88+89 | 132 377 |  |  |
|  | Berne | 76\*+77+78+79+80+81+82+83+84+85+86+87+88+89 | 163 926 | 296 303 | 6.80 |
| Mauritania | Paris | 77\*+78+79+80+81+82+83+84+85+86+87+88+89 | 219 120 |  |  |
|  | Berne | 74+75+76+77+78+79+80+81+82+83+84+85+86+87+ 88+89 | 150 618 | 369 738 | 8.49 |
| Niger | Paris | 81+82+83+84+85+86+87+88+89 | 179 097 |  |  |
|  | Berne | 80\*+81+82+83+84+85+86+87+88+89 | 109 915 | 289 012 | 6.63 |
| Somalia | WIPO | 83+84+85+86+87+88+89 |  | 55 250 | 1.27 |
| Togo | Paris | 84+85+86+87+88+89 | 132 377 |  |  |
|  | Berne | 83\*+84+85+86+87+88+89 | 87 785 | 220 162 | 5.05 |
| Uganda | Paris | 81\*+82+83+84+85+86+87+88+89 |  | 168 885 | 3.88 |
| United Republic of Tanzania | Paris | 84\*+85+86+87+88+89 |  | 119 223 | 2.74 |
| Yemen | WIPO | 87\*+88+89 |  | 19 142 | 0.44 |

**Total amount of arrears**

|  |  |  |  |
| --- | --- | --- | --- |
| Paris |  | 2 924 250 |  |
| Berne |  | 1 301 926 |  |
| WIPO |  | 129 642  |  |
| Grand Total |  | 4 355 818 | 100.00 |

Amounts due towards the Working Capital Funds

1. The following table shows the amounts due, on September 1, 2014, in the payments by States towards the working capital funds that have been constituted, namely, those of two Contribution-financed Unions (Paris and Berne). Any payment that reaches the International Bureau between September 1 and September 22, 2014, will be reported to the Assemblies when they examine the present document.

| State | Union | Amount due*(Swiss francs)* |
| --- | --- | --- |
|  | Total |
| Burundi | Paris |  | 7 508 |
| Central African Republic | Paris |  | 943 |
| Chad | Paris | 6 377 |  |
|  | Berne | 1 980 | 8 357 |
| Democratic Republic of the Congo | Paris | 14 057 |  |
|  | Berne | 1 727 | 15 784 |
| Guinea | Paris | 7 508 |  |
|  | Berne | 2 915 | 10 423 |
| Mauritania | Paris |  | 384 |

**Total amount due towards the Working Capital Funds**

|  |  |
| --- | --- |
| Paris Union | 36 777  |
| Berne Union | 6 622  |
| Grand Total | 43 399  |

**Evolution of Arrears in Contributions and Working Capital Funds Over the Last Ten Years**

1. Since the introduction of the unitary contribution system in 1994 and the creation of new, more equitable contribution classes for the developing countries, the arrears in contributions have been reduced significantly. This reduction is partly explained by the total amount of contributions invoiced, which declined considerably between the years 1997 and 2013.
2. The following table gives the amounts of arrears in contributions (including the “frozen” arrears of the LDCs) and Working Capital Funds (WCF) since 2003.

|  |
| --- |
| Arrears in contributions as of December 31 (millions of Swiss francs) |
| Year | Unitary contribution | Contribution-financed Unions | “Frozen” arrears | WCF | Total |
| 2003 | 4.37 | 4.09 | 4.63 | 0.08 | 13.17 |
| 2004 | 3.09 | 3.92 | 4.63 | 0.08 | 11.72 |
| 2005 | 3.40 | 3.84 | 4.58 | 0.07 | 11.89 |
| 2006 | 4.10 | 3.79 | 4.54 | 0.06 | 12.49 |
| 2007 | 2.86 | 3.64 | 4.54 | 0.06 | 11.10 |
| 2008 | 2.38 | 3.07 | 4.45 | 0.05 | 9.90 |
| 2009 | 2.15 | 2.55 | 4.44 | 0.05 | 9.19 |
| 2010 | 3.12 | 2.43 | 4.41 | 0.04  | 10.00 |
| 2011 | 2.75 | 2.37 | 4.39 | 0.04 | 9.55 |
| 2012 | 2.26 | 2.28 | 4.39 | 0.04 | 8.97 |
| 2013 | 2.26 | 2.12 | 4.36 | 0.04 | 8.78 |

9. The Assemblies of the Member States of WIPO and of the Unions, each as far as it is concerned, are invited to take note of the Status of the Payment of Contributions as at September 1, 2014.

[End of document]

1. Installment plan concluded in July 2006, in order to settle the arrears of the Paris, Berne and Nice Unions and under the unitary contribution system by ten yearly installments. [↑](#footnote-ref-2)