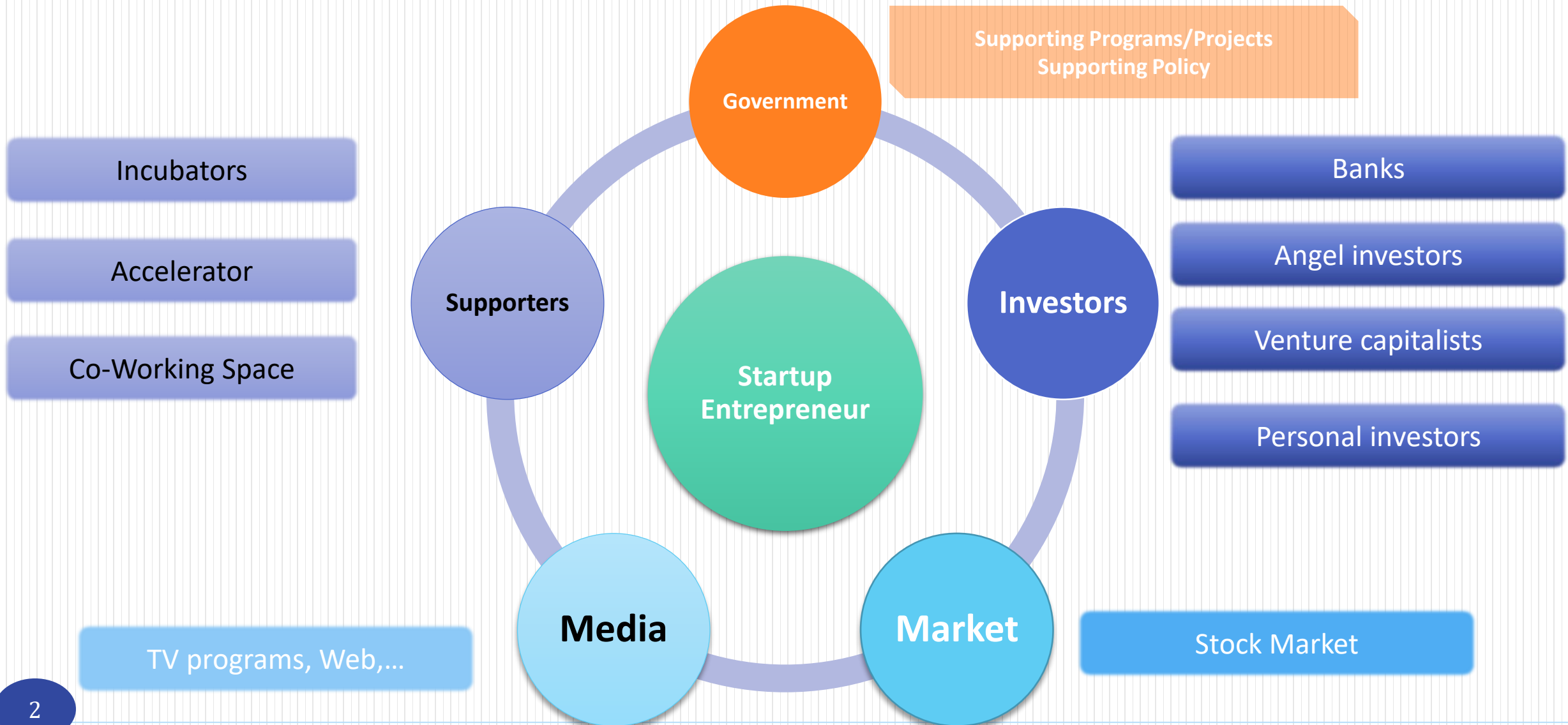


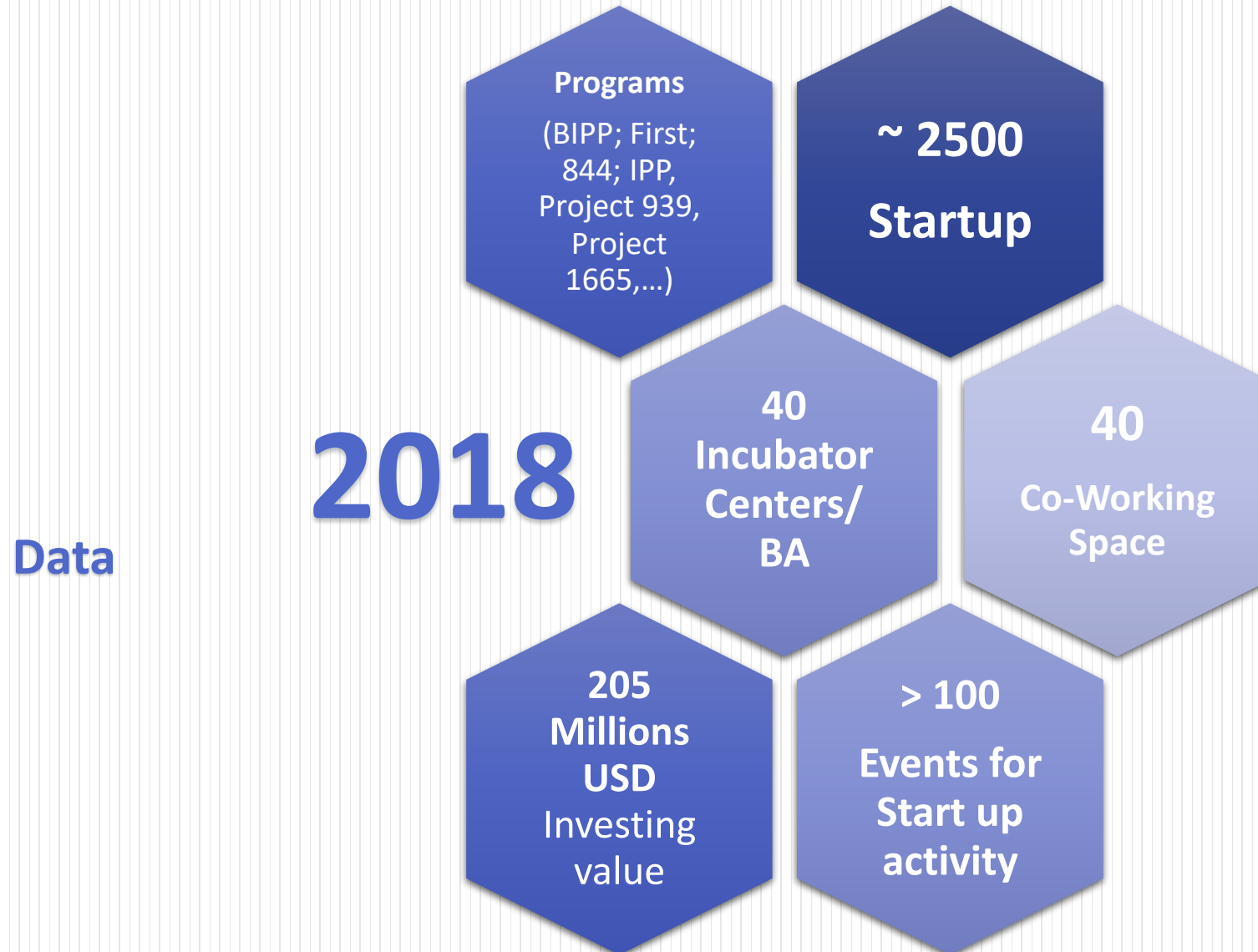
START UP ECOSYSTEM IN VIETNAM

VIETNAM INSTITUTE OF SCIENCE, TECHNOLOGY AND INNOVATION

Startup Ecosystem in Vietnam



FIGURE



Government Efforts - 1

- Strengthening regulatory framework for start-up activities:
 - Law on Support for SME enterprises 2017: refer to definition of Start up and government incentives for Start up.
 - Law on Technology Transfer 2017: refer to supports for commercializing technology from academy to market.
- Encouraging establishment of firms based on commercializing technology from universities/institutes: Government Decree no.80/2007/ND-CP on development of technology based firms.
- Enhancing development of technology/business incubators: Circular No.15/2014 of Ministry of Science and Technology on establishing intermediate organizations of technology market.
- Regulating on investment for Start up: Government Decree No. 38/2018/ND-CP;
- Establishment of SME Development Fund (SMEDF)

Government Efforts - 2

- Launching national programs to promote start-up activities:
 1. *Program 844 on supporting start up ecosystem in Vietnam up to 2025*
 - Create a favorable environment and support for development of new businesses based on the exploitation of intellectual property, technology and new business models.
 2. *Program 939 on supporting woman's start up (2017-2025)*
 - Raising women's awareness about starting a business; equip skill and knowledge to enhance competence of women in realization of business ideas;
 3. *Program 1665 on supporting student's start up (2017-2025)*
 - Promote the entrepreneurial spirit and equip knowledge and skills on entrepreneurship for students; Creating a favorable environment to support students in turning innovative ideas, start up projects into practice.

Some Problems

- Still lack of full understanding about start up activities from administrative agencies (central and local levels) and public as well: Start up becomes hot trend booming everywhere but a real achievement is very limited.
- Very few business starting up based on technology/Patent
- Still lack of infrastructure to support students testing innovative ideas (ie: experiment shop)
- Implementation of some supporting policy for start up conflict with other policies or regulations/laws in other management areas (ie: tax, credit incentives for start up; ownership of technology/equipment originated from government-granted project,...)

Recomendations

- More efforts from government to raise awareness and more understanding on start up activities for government agencies and public
- Need to change policy and support from government for R&D activities at university and research institute; pay more attention to possibility of commercializing results.
- Need to develop training curriculum on entrepreneur/start up for student at university
- More investment (PPP mechanism) to build basic infrastructure for testing, practicing innovative ideas or infant technology developed by young people.
- Revise Law or regulations of other economic areas to harmony with regulatory framework for start up and innovation activities.

THANK YOU FOR YOUR ATTENTION!