

2. IOD CUSTOM MEASURES USED IN RISK ASSESSMENT

Measure	Possible Scores	Score Description	Weightage
Time Since Last Oversight Activity	1 2 3 4 5	Oversight activity in the last year Two years since last oversight activity Oversight activity in the last three years More than 3 years since last oversight activity Oversight activity never performed	4
Oversight Results	1 2 3	No Issues/recommendations of Significant/Critical Importance and Concern Some (less than 5) Issues/recommendations of Significant/Critical Importance and Concern Many (5 or more) Issues/ recommendations of Significant/Critical Importance and Concern	5
Inherent Risk of Function (Subjectively Assessed)	1 2 3 4	Low Medium High Very High	2
Recent Change in Business System/Process	1 2 3	Stable Minor Changes Major Changes	4
Change in Management	1 2 3	Stable Minor Changes Major Change(s) at Head of Department Level	2
Stakeholder / Audit Committee Concerns	1 2 3	No concerns about the area Minor Concerns Major Concern (or request for audit of area)	3
Historical Data on Fraud and Wrongdoing	0 1 2 3	No cases Wrongdoing Fraud Fraud and Wrongdoing	3
Financial Impact	1 2 3 4	Low Medium High Very High	5

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