

## **Market Viability and Preparation for Licensing**

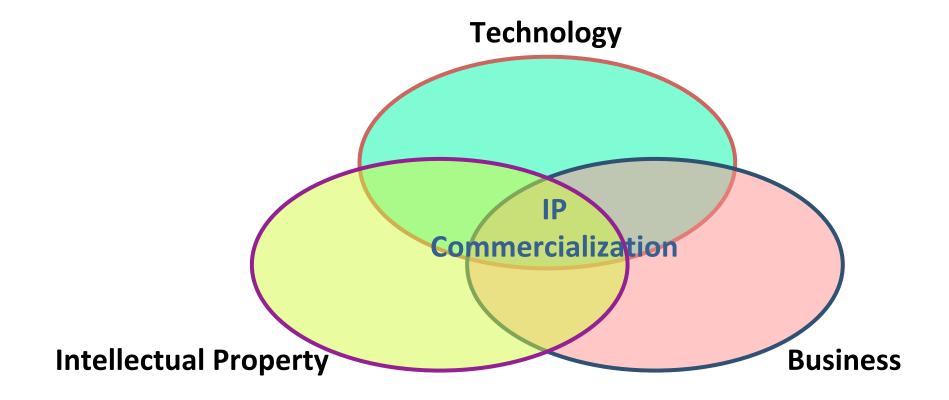
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# Innovation Management







### From ID to Licensing



#### **START**

ID received



- Determine feasible market
- 2. Determine gaps in competition
- 3. Determine market and technology prognosis
- 4. Determine economic feasibility
- 5. Identify core industry sectors
- Evaluate patentability
- 7. Pursue IP protection
- 8. Determine end-user needs
- Identify existing and potential alternative technologies
- 10. Competitive advantage
- 11. Conduct competitors analysis
- 12. Evaluate market size and characteristics







## From ID to Licensing

- 13. Determine path to market
- 14. Develop value proposition
- 15. Develop marketing strategies
- 16. Test with end users
- 17. Determine product launch tactics
- 18. Find lead customers
- 19. Select target licensees
- 20. Conduct preliminary marketing
- 21. Conduct valuation
- 22. Prepare key-term sheet
- 23. Negotiation



DEAL





## Thank you for your attention

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