

PREFACE

July 31, 2008

During the 2006-2007 biennium the results of the World Intellectual Property Organization (WIPO) once again show a marked upward trend due to sustained efforts to adapt to constant change affecting intellectual property on the world stage.

The Organization's expenditure has been contained while income has continued to increase.

In the absence of approval by the Member States at their General Assembly in September 2007 of the proposed revised budget for the biennium, expenditures were contained within the level of the initial budget, with adjustments to the latter made only to the extent allowed within the authority of the Director General. Combined with the higher than budgeted income level, this led to a surplus of 76.7 million Swiss francs, instead of the balanced result forecast in the initial budget for the 2006-2007 biennium.

Consequently, the reserves increased significantly and, together with the Working Capital Funds, reached 203.6 million Swiss francs, i.e. 38.2 per cent of the Organization's biennial expenditure. This means that reserves were in excess of the target of 18 per cent fixed by the Member States.

This situation helps to prepare the Organization as well as possible for the transition to the new International Public Sector Accounting Standards (IPSAS), approved by the Member States and which will officially enter into force as of January 2010.

In the absence of approval by the Member States of the proposed revised budget, this financial management report shows the Organization's accounts for the 2006-2007 biennium by means of a comparison with the initial budget and also the figures for the previous biennium. It acts as a reference document for the Member States in their exchanges with WIPO and in the preparation of future budgets, in which they take an active part.



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Director General



WORLD
INTELLECTUAL
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ORGANIZATION

Financial Management Report 2006-2007

This financial management report is expressed in Swiss francs and shows the financial results of WIPO and the unions administered by WIPO*.

The first pages provide a summary of the results which show surplus income of 76.7 million Swiss francs and also the situation of the different unions, as well as those of the reserves and the main provisions. This summary is followed by the details of expenditure, income and the balance sheet as at December 31, 2007. More precise information is then provided regarding the contributions for the 2006-2007 biennium, the reserve funds and also the Organization's other assets and liabilities.

The distribution of 293 million Swiss francs to the Member States during the biennium under the Madrid and Hague Agreements is explained in a separate chapter which is followed by the standard tables common to all the specialized institutions of the United Nations system.

For the sake of transparency, the trust funds allocated by the Member States have been treated as a fully-fledged entity, independent of WIPO's accounts, and are presented in a separate chapter.

Notes on the method used in drawing up the accounts and off-balance sheet items complete this document.

* Paris Union (122nd and 123rd years), Berne Union (119th and 120th years), Madrid Union (115th and 116th years), The Hague Union (81st and 82nd years), Nice Union (49th and 50th years), Lisbon Union (48th and 49th years), WIPO (37th and 38th years), Locarno Union (36th and 37th years), IPC Union (32nd and 33rd years), PCT Union (29th and 30th years), TRT Union (27th and 28th years), Vienna Union (21st and 22nd years).

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KEY FINANCIAL AND OTHER PARAMETERS

(In millions of Swiss francs)

The "Program and Budget" document adopted for 2006-2007 contains a list of key financial and other parameters for WIPO (cf. Publication No. 360E/PB0607, page 14). The table below updates the information contained in that publication by providing, for each parameter, the actual figures for the 2006-2007 biennium, compared to the budget figures for the same period and the actual figures for the 2004-2005 biennium. An analysis of the data below is provided in the following pages.

	Actual 2004-2005	Initial budget 2006-2007	Actual 2006-2007	Difference between actual and initial budget 2006-2007	
				Amount	%
INCOME					
Contributions	34.5	34.5	34.7	0.2	0.6%
Fees					
PCT	400.6	398.0	451.1	53.1	13.3%
Madrid	60.8	81.5	90.3	8.8	10.8%
Hague	5.0	5.5	5.0	(0.5)	(8.5)%
Lisbon	0.0	0.0	0.0	0.0	0.0%
Total fees	466.4	485.0	546.5	61.5	12.7%
Other income	21.8	11.5	28.1	16.6	144.2%
TOTAL INCOME	522.7	531.0	609.3	78.3	14.7%
EXPENDITURE					
Personnel expenditure	351.5	353.9	358.6	4.7	1.3%
<i>Provision for separation from service and medical benefits following separation from service *</i>	16.9	0.0	17.5	17.5	n/a
Total personnel expenditure	368.4	353.9	376.1	22.2	6.3%
Other expenditure	142.8	171.8	156.5	(15.3)	(8.9)%
Unallocated	0.0	5.3	0.0	(5.3)	(100.0)%
TOTAL EXPENDITURE	511.2	531.0	532.6	1.6	0.3%
SURPLUS/(DEFICIT)	11.5	0.0	76.7	76.7	n/a
RESERVES AND WORKING CAPITAL FUNDS	126.9	100.8	203.6	102.8	101.9%
REGISTRATION ACTIVITIES					
Number of PCT applications	259 210	258 000	305 448	47 448	18.4%
Number of Madrid system registrations and renewals	71 390	96 000	108 378	12 378	12.9%
Number of Hague system registrations and renewals	10 028	10 600	10 382	(218)	(2.1)%
PERSONNEL					
Total employee headcount	1 260	1 350	1 261	(89)	(6.6)%
RENTAL COSTS	27.3	21.7	19.3		

* It is proposed that the Member States allocate to this provision, not included in the initial budget, 17.5 million Swiss francs, as was the case in 2004-2005.

SUMMARY OF RESULTS

Table 1. Initial budget for the 2006-2007 biennium

(in thousands of francs)

The budget adopted by the Assemblies in 2005 (document A/41/17, paragraph 194) was as follows:

	Budget
Income (document A/41/4-WO/PBC/8/3)	531 000
Expenditure (document A/41/4-WO/PBC/8/3)	531 000
Result provided for in the budget	-

Table 2. Overall results

(in thousands of francs)

	Actual
Income	609 290
Expenditure	532 615
Surplus	76 675

For more information, see also the detailed explanations concerning the initial budget, the proposed revised budget and the adjusted budget given after tables 7, 8 and 9, which are devoted to expenditure for the biennium.

Table 3. Results by Union

(in thousands of francs)

The unions financed by contributions, the PCT, Madrid and Lisbon Unions show a surplus, whereas the Hague Union and the Arbitration Center show a deficit.

Initial budget	Income	Expenditure	Result
Contribution-financed Unions	34 500	36 241	(1 741)
PCT Union	398 000	411 555	(13 555)
Madrid Union	81 500	71 320	10 180
Hague Union	5 500	6 059	(559)
Lisbon Union	-	-	-
Arbitration Center	-	-	-
UPOV	-	-	-
Other	11 500	5 825	5 675
Total	531 000	531 000	-

Actual	Income	Expenditure	Result
Contribution-financed Unions	39 083	36 369	2 715
PCT Union	463 174	412 011	51 163
Madrid Union	97 264	72 545	24 720
Hague Union	5 385	6 080	(695)
Lisbon Union	9	-	9
Arbitration Center	3 198	4 435	(1 236)
UPOV	1 177	1 177	-
Total	609 290	532 615	76 675

The distribution of common expenses, that is to say common to two or more Unions administered by WIPO, has been carried out in accordance with the principle adopted by the Assemblies (document A/41/17, paragraph 194 and Publication No. 360E/PB0607, table 3).

Table 4. Situation of the Reserve Funds and Working Capital Funds
(in thousands of francs)

At the end of the 2006-2007 biennium, the situation regarding the Reserve Funds and Working Capital Funds was as follows:

Reserve Funds and Working Capital Funds	As at 31/12/2005	Transactions 2006-2007	As at 31/12/2007
Contribution-financed Unions	21 760	2 715	24 475
PCT Union	87 746	51 163	138 909
Madrid Union	17 054	24 720	41 774
Hague Union	355	(695)	(340)
Lisbon Union	103	9	112
Arbitration Center	(62)	(1 236)	(1 298)
Total	126 956	76 675	203 631

Table 5. Situation of the provision for separation from service and medical benefits following separation from service
(in millions of francs)

	Estimated amount of the obligation to be covered	As at 31/12/2005	Provision	As at 31/12/2007
			(Deductions)	
Provision for separation from service	18.4	11		18.4
Provision for medical benefits following separation from service	64.6	13	17.5 + (3.7)	19.4
Total	83.0	24	13.8	37.8

The World Intellectual Property Organization (WIPO) is contractually bound to make repatriation, departure and accumulated leave payments to certain categories of staff members, at the time of their separation from service. On the basis of an actuarial evaluation made in October 2007, for the 2006-2007 biennium, by an independent consultant, this liability was estimated at (10.6 + 2.1 + 5.7=) 18.4 million francs.

WIPO is contractually bound to provide staff members, following separation from service, with medical benefits in the form of premiums paid to the sickness and accident insurance scheme. On the basis of an actuarial evaluation, carried out by an independent consultant in October 2007, this obligation was estimated at 64.6 million francs.

To cover these obligations, an appropriation of six per cent of biennial staff expenditure was made during the 2006-2007 biennium, as was the case during the 2004-2005 biennium.

An exhaustive study will be carried out periodically in order to verify whether the financing of this obligation conforms to the evolution of the actual liability.

Table 6. Summary balance sheet as at December 31, 2007
(in thousands of francs)

Assets		Liabilities	
Liquid assets	362 285	Creditor accounts	125 698
Advances	6 753	Transitional liabilities account	2 323
Debtor accounts		Provisions	38 405
Outstanding contributions	6 495	Distribution of fees	59 184
Frozen arrears of LDCs	4 545	Reserve funds	195 288
Other	4 280	Working capital funds	8 342
Transitional assets account	639		
Loan	10 000		
Transferable and fixed assets	34 243		
Total	429 240	Total	429 240

Table 7. Initial budget, transfers and allocation of flexibility resources by program – 2006-2007 biennium
(in thousands of francs)

	Initial budget 2006-2007	Transfers	Transfers as % of program initial budget	Transfers as % of total initial budget	Additional resources allocated on the basis of flexibility clause	Adjusted budget after transfers and flexibility resources
1 Public outreach and communication	13 280	(383)	-2.9%	-0.1%	-	12 897
2 External coordination	10 743	343	3.2%	0.1%	-	11 086
3 Strategic use of IP for development	12 347	5 139	41.6%	1.0%	-	17 486
4 Use of copyright in the digital environment	2 608	(1 265)	-48.5%	-0.2%	-	1 343
5 Intellectual Property and public policy	1 608	(1 237)	-76.9%	-0.2%	-	371
6 Africa, Arab, Asia and the Pacific, Latin America and the Caribbean countries, LDCs	37 649	(1 654)	-4.4%	-0.3%	-	35 995
7 Certain countries in Europe and Asia	4 530	44	1.0%	0.0%	-	4 574
8 Business modernization of Intellectual Property institutions	4 843	(192)	-4.0%	0.0%	-	4 651
9 Collective management of copyright and related rights	2 114	(1 173)	-55.5%	-0.2%	-	941
10 Intellectual Property Rights enforcement	2 966	(234)	-7.9%	0.0%	-	2 732
11 WIPO Worldwide Academy	14 327	(1 718)	-12.0%	-0.3%	-	12 609
12 Law of patents	2 996	(452)	-	-0.1%	-	2 544
13 Law of trademarks, industrial designs and geographical indications	4 954	(1 262)	-25.5%	-0.2%	-	3 692
14 Law of copyright and related rights	5 683	1 036	18.2%	0.2%	-	6 719
15 Traditional Knowledge, traditional cultural expressions and genetic resources	4 649	1 250	26.9%	0.2%	-	5 899
16 Administration of the PCT system	144 445	6 318	4.4%	1.2%	2 353	153 116
17 PCT reform	2 301	38	1.7%	0.0%	-	2 339
18 Madrid, the Hague and Lisbon registration systems	41 949	1 992	4.7%	0.4%	1 021	44 962
19 Patent information, classification and IP standards	5 459	1 177	21.6%	0.2%	-	6 636
20 International classifications in the field of trademarks and industrial designs	1 270	(427)	-33.6%	-0.1%	-	843
21 Arbitration and mediation services and domain names	6 519	306	4.7%	0.1%	-	6 825
22 Direction and executive management	13 977	(1 361)	-9.7%	-0.3%	-	12 616
23 Budget control and executive management	4 513	617	13.7%	0.1%	193	5 323
24 Internal oversight	1 781	17	1.0%	0.0%	-	1 798
25 Human resources management	15 725	807	5.1%	0.2%	97	16 629
26 Financial operations	11 265	242	2.1%	0.0%	77	11 584
27 Information technology	38 978	3 528	9.1%	0.7%	153	42 659
28 Conference, language, printing and archives	40 800	258	0.6%	0.0%	77	41 135
29 Premises management	58 751	(4 574)	-7.8%	-0.9%	-	54 177
30 Travel and procurement	8 082	843	10.4%	0.2%	173	9 098
31 New construction	4 631	(2 922)	-63.1%	-0.6%	-	1 709
Total	525 743	5 101	1.0%	1.0%	4 144	534 988
<i>Unallocated</i>	5 257	(5 101)	na	-1.0%	-	156
TOTAL	531 000	-	-	-	4 144	535 144

Table 8. Budget and expenditure report by program – 2006-2007 biennium
(in thousands of francs)

Programs	Initial budget 2006-2007	Adjusted budget after transfers and flexibility resources	Total expenditure (disbursements and Unliquidated Obligations)	Utilization rate vs.		Allocation for separation provision (6% of overall salary costs related to posts)	Expenditure including 6% allocation for separation provision	Utilization rate including separation provision vs.	
				Initial budget	Adjusted budget			Initial budget	Adjusted budget
1 Public outreach and communication	13 280	12 897	12 607	94.9%	97.8%	533	13 140	98.9%	101.9%
2 External coordination	10 743	11 086	10 871	101.2%	98.1%	285	11 156	103.8%	100.6%
3 Strategic use of Intellectual Property for development	12 347	17 486	16 557	134.1%	94.7%	500	17 057	138.1%	97.5%
4 Use of copyright in the digital environment	2 608	1 343	1 323	50.7%	98.5%	47	1 370	52.5%	102.0%
5 Intellectual Property and public policy	1 608	371	297	18.5%	80.1%	-	297	18.5%	80.1%
6 Africa, Arab, Asia and the Pacific, Latin America and the Caribbean countries, LDCs	37 649	35 995	33 966	90.2%	94.4%	1 157	35 123	93.3%	97.6%
7 Certain countries in Europe and Asia	4 530	4 574	4 399	97.1%	96.2%	207	4 606	101.7%	100.7%
8 Business modernization of Intellectual Property institutions	4 843	4 651	4 257	87.9%	91.5%	133	4 390	90.6%	94.4%
9 Collective management of copyright and related rights	2 114	941	899	42.5%	95.5%	-	899	42.5%	95.5%
10 Intellectual Property Rights enforcement	2 966	2 732	2 610	88.0%	95.5%	100	2 710	91.4%	99.2%
11 WIPO Worldwide Academy	14 327	12 609	11 270	78.7%	89.4%	324	11 594	80.9%	92.0%
12 Law of patents	2 996	2 544	2 332	77.8%	91.7%	112	2 444	81.6%	96.1%
13 Law of trademarks, industrial designs and geographical indications	4 954	3 692	3 599	72.6%	97.5%	138	3 737	75.4%	101.2%
14 Law of copyright and related rights	5 683	6 719	6 392	112.5%	95.1%	291	6 683	117.6%	99.5%
15 TK, traditional cultural expressions and genetic resources	4 649	5 899	5 402	116.2%	91.6%	131	5 533	119.0%	93.8%
16 Administration of the PCT system	144 445	153 116	148 921	103.1%	97.3%	5 713	154 634	107.1%	101.0%
17 PCT reform	2 301	2 339	2 261	98.3%	96.7%	81	2 342	101.8%	100.1%
18 Madrid, the Hague and Lisbon registration systems	41 949	44 962	44 607	106.3%	99.2%	1 664	46 271	110.3%	102.9%
19 Patent information, classification and Intellectual Property standards	5 459	6 636	6 154	112.7%	92.7%	330	6 484	118.8%	97.7%
20 International classifications in the field of trademarks and industrial designs	1 270	843	829	65.3%	98.3%	58	887	69.8%	105.2%
21 Arbitration and mediation services and domain names	6 519	6 825	6 123	93.9%	89.7%	217	6 340	97.3%	92.9%
22 Direction and executive management	13 977	12 616	12 442	89.0%	98.6%	539	12 981	92.9%	102.9%
23 Budget control and executive management	4 513	5 323	5 289	117.2%	99.4%	202	5 491	121.7%	103.2%
24 Internal oversight	1 781	1 798	1 627	91.4%	90.5%	73	1 700	95.5%	94.5%
25 Human resources management	15 725	16 629	16 051	102.1%	96.5%	740	16 791	106.8%	101.0%
26 Financial operations	11 265	11 584	11 979	106.3%	103.4%	566	12 545	111.4%	108.3%
27 Information technology	38 978	42 659	40 352	103.5%	94.6%	1 071	41 423	106.3%	97.1%
28 Conference, language, printing and archives	40 800	41 135	40 054	98.2%	97.4%	1 597	41 651	102.1%	101.3%
29 Premises management	58 751	54 177	51 840	88.2%	95.7%	389	52 229	88.9%	96.4%
30 Travel and procurement	8 082	9 098	8 406	104.0%	92.4%	308	8 714	107.8%	95.8%
31 New construction	4 631	1 709	1 369	29.6%	80.1%	23	1 392	30.1%	81.5%
Total	525 743	534 988	515 085	98.0%	96.3%	17 529	532 614	101.3%	99.6%
<i>Unallocated</i>	5 257	156	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL	531 000	535 144	515 085	97.0%	96.3%	17 529	532 614	100.3%	99.5%

Table 9. Post and headcount report by program – 2006-2007 biennium

Programs	Initial budget 2006-2007					Transfers	Flexibility posts		As at end December 2007, actual					Difference					Headcount						
	DG/ DDG/ ADG*	D	P	G	Total		P	G	DG/ DDG/ ADG*	D	P	G	Total	DG/ DDG/ ADG*	D	P	G	Total	Posts	Short Term General Service	Special Labour Contract	Special Service Agreement	Consultants	Total	
1 Public outreach and communication	-	1	15	9	25	(1)	-	-	-	-	13	11	24	-	(1)	(2)	2	(1)	24	9	-	2	2	37	
2 External coordination	1	2	8	3	14	2	-	-	1	4	8	3	16	-	2	-	-	2	16	1	1	1	1	19	
3 Strategic use of IP for development	-	3	13	6	22	9	-	-	-	2	18	11	31	-	(1)	5	5	9	29	6	-	1	2	38	
4 Use of copyright in the digital environment	-	2	3	-	5	(3)	-	-	-	1	1	-	2	-	(1)	(2)	-	(3)	2	1	-	-	-	3	
5 Intellectual Property and public policy	-	1	1	-	2	(1)	-	-	-	-	1	-	1	-	(1)	-	-	(1)	1	-	-	-	-	1	
6 Africa, Arab, Asia and the Pacific, Latin America and the Caribbean countries, LDCs	1	5	28	15	49	(4)	-	-	1	5	27	12	45	-	-	(1)	(3)	(4)	44	9	1	-	7	61	
7 Certain countries in Europe and Asia	-	1	5	2	8	(1)	-	-	-	-	5	2	7	-	(1)	-	-	(1)	5	1	-	-	-	6	
8 Business modernization of Intellectual Property institutions	-	1	4	1	6	1	-	-	-	1	4	2	7	-	-	-	1	1	7	1	-	-	-	8	
9 Collective management of copyright and related rights	-	-	3	1	4	(1)	-	-	-	-	2	1	3	-	-	(1)	-	(1)	3	-	-	-	-	3	
10 Intellectual Property Rights enforcement	-	1	4	2	7	(2)	-	-	-	1	3	1	5	-	-	(1)	(1)	(2)	4	-	-	-	2	6	
11 WIPO Worldwide Academy	-	1	10	6	17	(4)	-	-	-	1	7	5	13	-	-	(3)	(1)	(4)	13	1	2	2	1	19	
12 Law of patents	-	-	3	2	5	-	-	-	-	-	3	2	5	-	-	-	-	5	-	-	-	1	-	6	
13 Law of trademarks, industrial designs and geographical indications	-	1	4	3	8	(4)	-	-	-	-	3	1	4	-	(1)	(1)	(2)	(4)	4	-	1	-	-	5	
14 Law of copyright and related rights	1	1	3	3	8	1	-	-	1	1	5	2	9	-	-	2	(1)	1	9	2	-	-	1	12	
15 TK, traditional cultural expressions and genetic resources	-	-	6	-	6	1	-	-	-	-	5	2	7	-	-	(1)	2	1	6	3	1	-	-	10	
16 Administration of the PCT system	1	5	125	206	337	(21)	14	13	1	1	128	213	343	-	(4)	3	7	6	328	109	-	22	5	464	
17 PCT reform	-	1	2	1	4	-	-	-	-	1	2	1	4	-	-	-	-	4	-	-	-	-	-	4	
18 Madrid, the Hague and Lisbon registration systems	1	3	37	59	100	-	6	7	1	2	40	70	113	-	(1)	3	11	13	106	16	3	24	2	151	
19 Patent information, classification and IP standards	-	-	8	7	15	4	-	-	-	-	10	9	19	-	-	2	2	4	18	-	-	-	1	19	
20 International classifications in the field of trademarks and industrial designs	-	-	2	1	3	(1)	-	-	-	-	1	1	2	-	-	(1)	-	(1)	2	-	-	-	-	2	
21 Arbitration and mediation services and domain names	-	-	8	5	13	-	-	-	-	-	8	5	13	-	-	-	-	-	13	3	9	-	1	26	
22 Direction and executive management	2	7	13	4	26	3	-	-	1	3	17	8	29	-1	(4)	4	4	3	28	3	-	-	-	31	
23 Budget control and executive management	-	1	7	2	10	(3)	2	-	-	1	5	3	9	-	-	(2)	1	(1)	7	-	1	-	-	8	
24 Internal oversight	-	1	3	1	5	(1)	-	-	-	1	3	-	4	-	-	-	(1)	(1)	2	1	-	1	-	4	
25 Human resources management	-	1	17	19	37	-	1	-	-	1	17	20	38	-	-	-	1	1	35	9	-	1	-	45	
26 Financial operations	-	1	8	21	30	3	1	-	-	1	11	22	34	-	-	3	1	4	31	7	5	1	-	44	
27 Information technology	-	1	33	12	46	4	1	1	-	1	37	14	52	-	-	4	2	6	48	4	2	-	5	59	
28 Conference, language, printing and archives	-	2	31	51	84	(2)	-	1	1	-	34	48	83	1	(2)	3	(3)	(1)	82	24	-	1	-	107	
29 Premises management	-	1	7	17	25	1	-	-	1	1	8	16	26	1	-	1	(1)	1	26	6	-	2	1	35	
30 Travel and procurement	-	-	6	8	14	6	1	1	-	1	9	12	22	-	1	3	4	8	20	4	1	-	1	26	
31 New construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	2	
Total	7	44	417	467	935	(14)	26	23	8	30	435	497	970	1	-14	18	30	35	922	220	27	59	32	1'261	
<i>Unallocated</i>	-	-	-	-	-	14	-	-	-	13	-	1	14	-	13	-	1	14	-	-	-	-	-	-	-
TOTAL	7	44	417	467	935	-	26	23	8	43	435	498	984	1	-1	18	31	49	922	220	27	59	32	1'261	

* Deputy Directors General (DDG) and Assistant Directors General (ADG) may have more than one program under their supervision. However, for budgeting purposes, the post each of them occupies is shown under one program only.

** a D2 post has been reclassified at ADG level for the period from December 1, 2006 to November 30, 2009, as per the decision of the Coordination Committee (WO/CC/54/3 Corr., paragraph 77(i)).

BUDGET

Initial Budget

The Program and Budget for the 2006-2007 biennium ("Initial Budget") was approved by the Assemblies of the Member States as recorded under document A/41/17, and published under Publication No. 360E/PB0607, for budgeted expenditure in the biennium in the amount of 531 million Swiss francs. The total number of regular budget posts approved under the Initial Budget was 935.

Transfers

Table 7 illustrates transfers of financial resources across programs over the course of the 2006-2007 biennium within the approved initial budget of 531 million Swiss francs, while Table 9 illustrates changes in the allocation of regular budget posts. The flexibility of the Director General in making such transfers was the subject of a recommendation put forward by the Joint Inspection Unit in 2005, in respect of which Member States decided (document A/42/14 para. 187 and A/42/9 Annex I para. 102) that "transfers from one program to another program shall be limited, for each given biennial period, to five per cent of the amount corresponding to the biennial appropriation of the receiving program or to one per cent of the total budget, whichever is higher, on the understanding, however, that this interpretation of Financial Regulation 4.1 would not be applied before the conclusion of the current biennium and the desk-to-desk exercise and, also, that it would not prejudice the decision of the 2005 Assemblies on budget adjustments". Accordingly, while the transfer limits thus established by Member States have been monitored by the Organization and are disclosed for information in Table 7, these are presented for information only at this time.

In accordance with the new mechanism adopted by Member States to involve Member States further in the preparation and follow up of the Program and Budget of the Organization (document A/42/14), the Secretariat submitted a proposal for a revised budget for the 2006-2007 biennium to the September 2007 session of the Assemblies of WIPO Member States (document A/43/3). The proposed revised budget addressed the need for key changes in resource requirements for the delivery of the 2006-2007 Program and Budget, detailing the needs for resource adjustments at the program level. In the absence of the approval of the proposed revised budget, the Director General maintained the overall allocated spending authority and regular budget posts of the Organization's programs within the Initial Budget level approved for the biennium, restricting the adjustments to only transfers across programs and the allocation of flexibility resources (post and personnel costs) within his authority.

The primary objectives of the transfers made across programs were to make adjustments, as agreed by Member States (document A/41/17), "in order to take into account any programmatic and budgetary implications resulting from on-going discussions on the WIPO Development Agenda and other issues", as well as to ensure that the PCT and Madrid systems were able to continue to perform their international legal obligations under their respective Treaties. Further adjustments were made to reflect the required resource allocations stemming from the continued refinement and objectives of programs within the five strategic goals of the Organization. This is illustrated in the summary by Strategic Goal in Table 10 below.

Table 10. Initial budget, transfers and allocation of flexibility resources by strategic goal
(in thousands of Swiss francs)

	Initial approved Program and Budget 2006-2007	Transfers	Flexibility resources	Adjusted budget	Change in relation to initial budget
STRATEGIC GOAL I.					
Financial resources	40 586	2 597		43 183	6.0%
Human resources (posts)	68	6	-	74	8.1%
STRATEGIC GOAL II.					
Financial resources	66 429	(4 927)		61 502	-8.0%
Human resources (posts)	91	(11)	-	80	-13.8%
STRATEGIC GOAL III.					
Financial resources	18 282	572		18 854	3.0%
Human resources (posts)	27	(2)	-	25	-8.0%
STRATEGIC GOAL IV.					
Financial resources	201 943	9 404	3 374	214 721	6.0%
Human resources (posts)	472	(18)	40	494	4.5%
STRATEGIC GOAL V.					
Financial resources	198 503	(2 545)	770	196 728	-0.9%
Human resources (posts)	277	11	9	297	6.7%
NOT ALLOCATED					
Financial resources	5 257	(5 101)	-	156	-97.0%
Human resources (posts)	-	14	-	14	
TOTAL					
Financial resources	531 000	-	4 144	535 144	0.8%
Human resources (posts)	935		49	984	5.0%

Further details on transfers by program, resource utilization and program results, together with an assessment of the extent to which program objectives and performance indicators for the biennium, where achieved, will be included in the Program Performance Report for the 2006-2007 biennium. The following key resource shifts are highlighted below.

1. Following the decision of the 2006 Assemblies in respect of the Development Agenda, additional resources had to be allocated for the servicing of the Provisional Committee on Proposals Related to a WIPO Development Agenda (PCDA) as well as for the WIPO International Strategic Seminars on the Use of Intellectual Property for Economic, Social and Cultural Development (Program 3: Strategic Use of IP for Development). As per document A/41/17, the 2006 Assemblies had agreed to finance these activities from available budget flexibilities (1% unallocated), pending the approval of a revised budget for 2006-2007.
2. Additional resources were allocated to the PCT system in order to address increased resource requirements generated by (i) the increased volume of outsourced translation work under the PCT system, which is a result of PCT's continued efforts to improve its efficiency and effectiveness; (ii) the need to engage in other language-related activities, notably terminology; and (iii) the additional resource requirements of the PCT Information Systems area to process the higher than originally estimated volume of applications (please see below).

3. Additional resources were also allocated to the Madrid system in order to address increased resource requirements primarily generated by the higher than originally estimated volume of registrations and renewals under the Madrid System (please see below). This has in particular necessitated an increased volume of short-term and outsourced contracts for the provision of translation services.
4. The allocation of additional resources for the costs of the Audit Committee. As per document A/41/17 and A/41/10, the 2006 Assemblies had agreed to finance the cost of the Audit Committee from available budget flexibilities through Program 23, pending the approval of a revised budget for 2006-2007.
5. Higher than expected savings enabled resource transfers beyond the availability of the unallocated resources included within the initial budget, specifically in respect of (i) the rental and maintenance of premises (thanks to further reduction in the number of rented premises); and (ii) the New Construction, due to the revised time schedule for the start of the construction of the new building.

Flexibility resources

The flexibility mechanism adopted by the Assembly of the PCT, Madrid and Hague Unions in 1989 allows for the reflection of unbudgeted increases of workload under the PCT, Madrid and Hague Systems, with proportionate increases in the number of posts in the corresponding programs. For the PCT, it also allows the creation of posts in the programs providing common services directly affected by the increase of workload in the PCT (on a 1:4 ratio). In view of the increase in demand in the PCT system (18.4 per cent over the initial budget estimate), and of the Madrid systems (12.9 per cent over the initial budget estimate), a total of 49 additional posts were allocated to programs at a total additional cost of 4.1 million Swiss francs. The detailed presentation for the costing of these flexibility adjustments is provided in document A/43/3 and totals 4.4 million Swiss francs. Exclusion of the six per cent proposed expenditure to cover the long-term financial liabilities of the Organization for separation and after-service medical benefits resulted in a total revised cost estimate of 4.1 million Swiss francs.

Adjusted budget for the 2006-2007 biennium

The adjusted budget is the initial budget approved by Member States for the 2006-2007 biennium after transfers and the allocation of flexibility resources (posts), which totals 535.1 million Swiss francs and 984 posts.

EXPENDITURE

The overall expenditure for the 2006-2007 biennium totaled 532.6 million Swiss francs (2004-2005 biennium: 511.2 million Swiss francs), representing an increase of 4.2 per cent. Subject to Member States' approval, this includes an amount of 17.5 million Swiss francs to reflect a provision corresponding to six per cent of biennial staff expenditure, to cover the long-term financial liabilities of the Organization for separation and after-service medical benefits (ASHI). Total expenditure net of this provision amounts to 515.1 million Swiss francs, representing a utilization rate of 97 per cent against the initial approved budget of 531 million Swiss francs and 96.2 per cent against the adjusted budget. Overall expenditure of 532.6 million Swiss francs represents a utilization rate of 100.3 per cent and 99.5 per cent against the initial budget and adjusted budget respectively. In accordance with the accrual principles applied by WIPO under UNSAS, expenditure for the biennium includes unliquidated obligations ("ULO's") in respect of obligations of the Organization where goods and services have been delivered but not yet paid. ULOs for the 2006-2007 biennium totaled 2.0 million Swiss francs (2004-2005 biennium: 5.4 million Swiss francs). Table 11 below presents an overview of budgeted and actual expenditure by object of expenditure.

At the program level, and as illustrated by Table 8, expenditure for all programs remained within the adjusted budget, with the exception of Program 26 Financial operations, which shows a utilization rate of 103.4%.

The over-expenditure under Program 26 is due to unrealized foreign exchange losses of 836 thousand Swiss francs. This amount represents the calculated loss on the value of WIPO's bank accounts held in currencies other than the Swiss franc, and represents the change in their value over the course of the biennium, primarily as a result of the change in the value of the United States dollar.

Total unrealized losses, arising primarily from the revaluation of bank accounts but also from the revaluation of certain other asset and liability accounts which contained balances in currencies other than the Swiss franc at 31 December 2007, amounted to 1.757 million Swiss francs. Of this, 431 000 Swiss francs relate to the PCT and have been netted against PCT fee income, 490 000 Swiss francs have been booked against miscellaneous income and 836 000 Swiss francs have been recorded as an expense.

Net realized losses, arising from transactions in currencies other than the Swiss franc, amounted to 671 000 Swiss francs and have been recorded as follows: net losses of 940 000 Swiss francs have been brought into PCT income as these relate to revenues and payments made with regard to PCT activities; a loss of 38 000 Swiss francs has been accounted for as an expense; net gains of 307 000 Swiss francs have been included within miscellaneous income. (Please also refer to the section on Income below for further details on additional foreign exchange related losses on PCT International Search Authorities).

As noted previously, further details on resource utilization and program results, together with an assessment of the extent to which program objectives and performance indicators for the biennium were achieved, will be included in the Program Performance Report for the 2006-2007 biennium.

Table 11. Expenditure by object of expenditure – 2006-2007 biennium
(in thousands of Swiss francs)

	Actual amounts 2004-2005	Initial budget	Actual amounts 2006-2007	Difference 2006-2007	
				Amount	%
A. Personnel resources					
Posts	300 753	292 110	313 246*	21 136*	7.2
Short-term employees	49 152	45 394	46 960	1 566	3.4
Consultants	14 258	12 600	10 584	(2 016)	(16.0)
Special service agreements	4 228	3 799	5 345	1 546	40.7
Total, A	368 391	353 903	376 135	22 232	6.3
B. Other resources					
<i>Travel and fellowships</i>					
Staff missions	8 173	8 123	14 294	6 171	76.0
Third-party travel	9 629	18 023	17 323	(700)	(3.9)
Fellowships	2 009	3 752	3 256	(496)	(13.2)
Sub-total travel and fellowships	19 811	29 898	34 873	4 975	16.6
<i>Contractual services</i>					
Conferences	2 883	5 321	4 532	(789)	(14.8)
Expert fees	1 689	2 654	1 626	(1 028)	(38.7)
Publications	1 445	5 865	493	(5 372)	(91.6)
Other	34 789	36 806	44 080	7 274	19.8
Sub-total contractual services	40 806	50 646	50 731	85	0.2
<i>Operating expenditure</i>					
Premises and maintenance	60 309	64 412	51 829	(12 583)	(19.5)
Communications etc.	11 787	7 523	11 170	3 648	48.5
Sub-total operating expenditure	72 097	71 935	62 999	(8 936)	(12.4)
<i>Equipment and supplies</i>					
Furniture and equipment	3 290	10 409	2 902	(7 507)	(72.1)
Supplies	5 605	8 953	4 276	(4 677)	(52.2)
Sub-total equipment and supplies	8 896	19 362	7 178	(12 184)	(62.9)
Construction	1 232	-	699	699	-
Total, B	142 842	171 840	156 480	(15 360)	(8.9)
C. Amount not allocated		5 257		(5 257)	(100.0)
TOTAL	511 233	531 000	532 615	1 615	0.3

* including 17.5 million Swiss francs to reflect a provision corresponding to six per cent of biennial staff expenditure to cover the long-term financial liabilities of the Organization for separation and after-service medical benefits (ASHI), as well as the cost of the 38 additional posts which were established by the end of 2007 (out of the 49 additional posts created and allocated in the biennium under the flexibility clause).

Personnel resources

Personnel costs for the 2006-2007 biennium totaled 376.1 million Swiss francs (2004-2005 biennium: 368.4 million Swiss francs), including 17.5 million Swiss francs (2004-2005 biennium: 16.9 million Swiss francs) to reflect a provision corresponding to six per cent of biennial staff expenditure, to cover the long-term financial liabilities of the Organization for separation and after-service medical benefits (ASHI). This represents an increase of 2.1 per cent over the previous biennium, and is 22.2 million Swiss francs or 6.3 per cent over the amount estimated in the initial budget including the 17.5 million Swiss francs noted above. Personnel expenditure net of the 17.5 million Swiss francs totals 358.6 million Swiss francs, which represents 1.3 per cent or 4.7 million Swiss francs over the estimated initial budget. Further details of personnel expenditures are presented below.

Posts: The expenditures related to posts established under the regular budget totaled 313.2 million Swiss francs (2004-2005 biennium: 300.8 million Swiss francs), exceeding the estimated initial budget of 292.1 million Swiss francs by 7.2 per cent or 21.1 million Swiss francs (this includes the proposed amount of 17.5 million Swiss francs to cover the long-term financial liabilities of the Organization for separation and after-service medical benefits (ASHI)). The higher than budgeted expenditure level compared to the initial budget is due to the following:

- The additional cost of the 38 posts which were established by the end of December 2007 (out of the 49 created and allocated under the flexibility clause for the biennium);
- The implementation of decisions communicated by the International Civil Service Commission (ICSC), including the changes in the multiplier for the post adjustment for Switzerland and changes in pensionable remuneration; and
- Following the judgment of the Administrative Tribunal of the International Labor Organization (ILO) in respect of the WIPO (closed) Pension Fund, the Organization has incurred expenditures in excess of what had been foreseen in the initial budget, with expenditures related to the WIPO (closed) Pension Fund totaling 830 thousand Swiss francs over the 2006-2007 biennium.

The above changes were foreseen and corresponding cost estimates were presented in the Proposed Revised Budget for 2006-2007 (document A/43/3) on the basis of information available at the time. In the absence of the approval of the proposed revised budget, however, the related costs had to be absorbed within the adjusted budget for the biennium.

Short-term employees: The expenditures for short-term employees totaled 47.0 million Swiss francs for the 2006-2007 biennium (2004-2005 biennium: 49.2 million Swiss francs), exceeding the estimated initial budget of 45.4 million Swiss francs by 3.4 per cent or 1.6 million Swiss francs. The higher than budgeted expenditure level compared to the initial budget is primarily due to the following:

- Additional expenditures to reflect the cost of the measures adopted by the Director General in 2007 to realign the benefits and entitlements of short-term general service employees to those of fixed-term staff. The situation of WIPO's short-term general service employees was presented to Member States in the Outline of the Director General (document WO/PBC/IM/3/06/3). Further details were presented in the Proposed Revised Budget for 2006-2007 (document A/43/3), together with the specific measures approved by the Director General to address the issues identified, together with the estimated financial implications of the same. In the absence of the approval of the proposed revised budget, the related costs had to be absorbed within the adjusted budget for the biennium;
- Increased translation needs due to the volume of official documents translated into the six working languages of the Organization, which exceeded the costs initially foreseen in the initial budget, and had to be addressed by hiring temporary translators under short-term contracts. Similarly, under the Madrid System, the higher than estimated number of applications required additional resources for short-term staff (as well as Special Service Agreements as noted further below) for the provision of translation services.

Consultants: The expenditures for consultants totaled 10.6 million Swiss francs for the 2006-2007 biennium (2004-2005 biennium: 14.3 million Swiss francs), remaining below the estimated initial budget of 12.6 million Swiss francs by 16 per cent or 2.0 million Swiss francs. The saving on the initially budgeted level of expenditure is primarily due to the reduction in the number of consultants over the course of the biennium, from 45 at the end of 2005 to 32 at the end of 2007.

Special Service Agreements (SSAs): The expenditures for SSAs totaled 5.3 million Swiss francs for the 2006-2007 biennium (2004-2005 biennium: 4.2 million Swiss francs), exceeding the estimated initial budget of 3.8 million Swiss francs by 40.7 per cent or 1.5 million Swiss francs. This category of contracts covers only those individuals who work in WIPO's headquarters in Geneva. Other SSAs for non-headquarters based experts who are working from home or abroad, together with those working on short-term specific assignments and deliverables as experts, are not part of WIPO's headcount and are recorded under non-personnel costs (Contractual Services).

The higher than budgeted expenditure level compared to the initial budget is primarily due to an increase in the number of headquarters-based SSAs from 42 at the end of 2005 to 60 at the end of 2007, which reflects the focused efforts made to reduce the number of consultancy contracts in favor of SSAs. While WIPO's consultants are remunerated on a monthly basis, similar to fixed-term staff, SSAs are remunerated on an output basis for specific time frames and remain under contract with the Organization only for the duration of their assignments.

Non-personnel resources: Non-personnel costs for the 2006-2007 biennium totaled 156.5 million Swiss francs (2004-2005 biennium: 142.8 million Swiss francs). This represents an increase of 9.5% over the previous biennium, and is 15.4 million Swiss francs or 8.9% below the amount estimated in the initial budget. Further details of non-personnel expenditures are presented below.

Travel and fellowships: Overall expenditures for travel and fellowships totaled 34.9 million Swiss francs for the 2006-2007 biennium (2004-2005 biennium: 19.8 million Swiss francs), exceeding the estimated initial budget of 29.9 million Swiss francs by 16.6% or 4.9 million Swiss francs. Expenditures under this category include the following:

- Staff missions: travel expenses and daily subsistence allowances for the staff and headquarters-based consultants of the Secretariat on official travel;
- Third party travel: travel expenses and daily subsistence allowances for Government officials, participants and lecturers attending WIPO-sponsored meetings; and
- Fellowships: travel expenses, daily subsistence allowances, training and other fees in connection with trainees attending courses, seminars, medium and long-term fellowships and internships.

While third-party travel and fellowships remained within the initial budget foreseen for these categories of costs, expenditure on staff missions exceeded the initial budget foreseen by 76%. Third party travel and staff missions increased by 79.9% and 74.5% respectively over the previous biennium's expenditure levels. Despite the high increase observed on a biennial basis for expenditure on staff missions, it is noted that the relative increase in these costs over time has been gradually slowing, with the increase observed in 2005 over 2004 at 47%, in 2006 over 2005 at 32%, and in 2007 over 2006 at 22%. Over the same periods, expenditure for third party travel shows similar trends. The increase is due to higher volume of activities in response to increased demands from Member States.

The increase in actual costs over the previous biennium indicates WIPO's increased activities and involvement in the organization of and attendance at various conferences, seminars, and other events. As to unitary costs, efficiency gains were achieved over the same time period as a result of air fares negotiated with airlines; centralized ticket purchase via the in-house travel agency; and stricter control of ticket prices (see document A/43/2 - WO/PBC/11/3, and further information in the Program Performance Report for the 2006-2007 biennium).

Contractual services: Overall expenditures for contractual services totaled 50.7 million Swiss francs for the 2006-2007 biennium (2004-2005 biennium: 40.8 million Swiss francs), exceeding the estimated initial budget of 50.6 million Swiss francs by only 0.1% or 68 thousand Swiss francs. Expenditures under this category include the following:

- Conferences: remuneration, travel expenses and daily subsistence allowances for interpreters; renting of conference facilities, and interpretation equipment; refreshments and receptions; and the cost of any other service directly linked to the organization of a conference;
- Experts' honoraria: remuneration, travel expenses and daily subsistence allowances, and honoraria paid to lecturers;
- Publishing: outside printing and binding; reviews; paper and printing; other printing; reprints of articles published in reviews; brochures; treaties; collections of texts; manuals; working forms and other miscellaneous printed material; production of CDROMs, videos, magnetic tapes and other forms of electronic publishing; and
- Other contractual services: fees of translators of documents; rental of computer time; cost of staff training; recruitment costs; and other external contractual services.

Expenditures for conferences were within the amount foreseen under the initial budget, at a total of 4.5 million Swiss francs (2004-2005 biennium: 2.9 million Swiss francs) against 5.3 million Swiss francs, representing expenditure 14.8 per cent or 789 thousand Swiss francs below the initial budget. The increase of 1.6 million Swiss francs (57.2 per cent) over the 2004-2005 expenditure is primarily the result of the increase in expenditure for interpreters' costs (1.1 million Swiss francs or 59 per cent), in the rental of premises and materials for conferences (471 thousand Swiss francs or 69.7 per cent).

Expenditures for experts' honoraria remained well below the amount foreseen under the initial budget, at a total of 1.6 million Swiss francs (2004-2005 biennium: 1.7 million Swiss francs), representing expenditure 38.7 per cent or 1.0 million Swiss francs below the initial budget.

Similarly, expenditures for publishing were significantly under the level foreseen in the initial budget, at a total of 493 thousand Swiss francs (2004-2005 biennium: 1.4 million Swiss francs), representing expenditure 91.6 per cent or 5.4 million Swiss francs below the initial budget. This is due to extensive savings made on publication costs across the board (see also document A/43/2 - WO/PBC/11/3, and further information in the Program Performance Report for the 2006-2007 biennium), as a result of:

- making an increasing number of publications available free of charge via the Internet;
- the distribution of paper press-related communications was replaced by e-mail, with the number of paper copies distributed limited to one per recipient in the required language; and
- increased volume of printing and binding carried out in-house and thereby reducing, on the one hand, the level of work to be outsourced and, on the other hand, the associated administrative tasks.

"Other" expenditures under contractual services totaled 44.1 million Swiss francs for the 2006-2007 biennium (2004-2005 biennium: 34.8 million Swiss francs), exceeding the estimated initial budget of 36.8 million Swiss francs by 19.7% or 7.3 million Swiss francs. This is primarily due to the increase in outsourced translations from 5.2 million Swiss francs in the 2004-2005 biennium, to 26.3 million Swiss francs in the 2006-2007 biennium, offset by a decrease in other contractual services, resulting in a net increase for other contractual services of 9.3 million Swiss francs. The increase in translation expenditures was primarily due to the increased volume of outsourced translation work for PCT-related documents, as well as to cover additional translation costs for the Madrid system. In both cases this was the result of higher than initially estimated workload.

Operating expenditures: Overall expenditures for operating expenses totaled 63 million Swiss francs for the 2006-2007 biennium (2004-2005 biennium: 72.1 million Swiss francs), remaining well below the estimated initial budget of 71.9 million Swiss francs by 12.4 per cent or 8.9 million Swiss francs. Expenditures under this category include the following.

- Premises and maintenance: acquiring, renting, improving and maintaining office space and renting or maintaining equipment and furniture, loan reimbursement for new construction, external management consultants related to new construction; and

- Communication and other expenses: communication expenses such as telephone, facsimile and mail, postage and carriage of documents; other expenses such as medical assistance, housing service, Administrative Tribunal, Staff Association, hospitality; bank charges; interest on bank and other loans (except building loans); currency adjustments (debits); audit expenses; unforeseen expenses and accounting adjustments (debits) in respect of previous years; contributions to joint administrative activities within the United Nations system; repayment to one or more Unions of advances in connection with the creation of a new Union or amortization of the deficit resulting from the organizational expenses of a Union, and expenses not specifically provided for.

Expenditures for premises and maintenance were significantly under the level foreseen in the initial budget, at a total of 51.8 million Swiss francs (2004-2005 biennium: 60.3 million Swiss francs), representing expenditure 19.5 per cent or 12.6 million Swiss francs below the initial budget. This is due to extensive savings due to the reduction of the number of rented premises from four to three; the termination of leases for parking spaces and the storage warehouse at *Giuseppe-Motta*; the handing-over of the *Chambésy* premises 10 months before the contractual deadline of December 31, 2006; and the related reductions in utility costs (see also document A/43/2 - WO/PBC/11/3, and further information in the Program Performance Report for the 2006-2007 biennium).

Communication and other expenditures totaled 11.2 million Swiss francs for the 2006-2007 biennium (2004-2005 biennium: 11.8 million Swiss francs), exceeding the estimated initial budget of 7.5 million Swiss francs by 48.5 per cent or 3.6 million Swiss francs. The reduction in actual costs over the previous biennium is primarily due to reductions in telephone, facsimile and other communication costs as well as other operating expenses (reduction of 1.8 million Swiss francs) obtained through a re-tendering exercise for the said services, only partially offset by increases in expenditures recorded in relation to postage, unrealized foreign exchange losses on revaluation of WIPO bank accounts, representation expenses, and contributions to joint administrative activities within the United Nations system, resulting in a net reduction of 617 000 Swiss francs.

Equipment and supplies: Overall expenditures for equipment and supplies totaled 7.2 million Swiss francs for the 2006-2007 biennium (2004-2005 biennium: 8.9 million Swiss francs), remaining well below the estimated initial budget of 19.4 million Swiss francs by 62.9 per cent or 12.2 million Swiss francs. Expenditures under this category include the following.

- Furniture and equipment: office furniture and office machines; text processing and data processing equipment; conference servicing equipment; reproduction equipment; transportation equipment; and
- Supplies and materials: stationery and office supplies; internal reproduction supplies (offset, microfilms, etc.); library books and subscriptions to reviews and periodicals; uniforms; data processing supplies; computer software and licenses.

Expenditures for furniture and equipment were significantly under the level foreseen in the initial budget, at a total of 2.9 million Swiss francs (2004-2005 biennium: 3.3 million Swiss francs), representing expenditure 72.1 per cent or 7.5 million Swiss francs below the initial budget due to the revised time schedule for the start of the construction of the new building. Actual expenditures in 2006-2007 were 388 000 Swiss francs below the level of 2004-2005.

Similarly, expenditures for supplies and materials were significantly under the level foreseen in the initial budget, at a total of 4.3 million Swiss francs (2004-2005 biennium: 5.6 million Swiss francs), representing expenditure 52.2 per cent or 4.7 million Swiss francs below the initial budget. Actual expenditures in 2006-2007 were 1.3 million Swiss francs below the level of 2004-2005.

Table 12. Comparison of initial budget and expenditure by Union – 2006-2007 biennium
(rounded to thousands of francs)

	Total		Contribution-financed unions		PCT Union		Madrid Union		Hague Union		Other Unions	
	B	A	B	A	B	A	B	A	B	A	B	A
A. Personnel resources												
Posts	292 110	313 246	19 320	20 718	222 819	238 941	43 601	46 756	3 416	3 663	2 954	3 168
Short-term employees	45 394	46 960	3 515	3 636	34 858	36 061	5 956	6 162	487	504	578	598
Consultants	12 600	10 584	922	775	9 919	8 332	1 362	1 144	137	115	260	218
Special Service Agreements	3 799	5 345	118	166	3 606	5 073	65	91	5	7	5	7
Total A	353 903	376 135	23 875	25 295	271 202	288 407	50 984	54 153	4 045	4 289	3 797	3 991
B. Other resources												
Travel and fellowships	29 898	34 873	3 099	3 615	21 984	25 642	3 847	4 487	386	450	582	679
Contractual services	50 646	50 731	3 621	3 627	39 534	39 601	6 459	6 470	535	536	497	498
Operating expenditure *	71 935	63 697	4 432	3 924	58 019	51 375	7 880	6 978	878	777	726	643
Equipment and supplies	19 361	7 178	855	317	16 742	6 207	1 444	535	155	57	165	61
Total B	171 840	156 480	12 007	11 483	136 279	122 825	19 630	18 470	1 954	1 821	1 970	1 881
C. Not allocated												
	5 257	-	359	-	4 074	-	706	-	60	-	58	-
TOTAL	531 000	532 615	36 241	36 778	411 555	411 232	71 320	72 623	6 059	6 110	5 825	5 872

B: Initial budget

A: Actual expenditure

* Construction expenditure is included under the heading "operating expenditure".

Table 13. New building: Comparison between the different estimates and actual amounts relating to the construction, dated December 31, 2007
(in francs)

Elements	A 2005 Budgetary Estimate (doc. WO/PBC/8/INF/1)	B 2007 audit by External Auditor (doc. A/43/INF/6)	C Revised budgetary estimate after Selection Board selection	D Actual figures as at 31/12/2007
General Contractor				
General Contractor	97 267 309	99 554 466 ¹	116 539 350 ²	
Excavation work			1 228 988 ³	1 228 988
Inflation in the construction industry in the canton of Geneva ⁴		12 200 558		
<i>Sub-total General Contractor</i>	97 267 309	111 755 024	117 768 338	1 228 988
Honoraria and Related Costs				
Honoraria of architect and engineers and related project costs	24 274 305	24 274 305	27 974 305 ⁵	11 866 737
Inflation related to honoraria and related project costs		1 623 042		
Reserve for unforeseen	3 955 860	7 886 260	7 886 260 ⁶	
<i>Sub-total, Honoraria and Related Costs</i>	28 230 165	33 783 607	35 860 565 ⁵	11 866 737
Implication of Security Upgrade (H-MOSS)				
Perimeter	n.d.		n.d. ⁸	
Reinforced windows and facades	n.d.		n.d. ⁹	
Cameras and other equipment	n.d.		n.d. ¹⁰	
<i>Sub-total, implication of Security Upgrade (H-MOSS)</i>		8 000 000 ⁷		
Acquisition of plot in 1998		13 554 123	13 554 123	13 554 123
Pilot ¹²		2 450 000	2 450 000	333 180
WIPO consultant salary ¹³		1 440 000	1 440 000	983 512
Loan interest during construction phase ¹⁴		6 500 000	6 500 000	-
<i>Sub-total, implication of Security Upgrade (H-MOSS)</i>		23 944 123	23 944 123	14 870 815
Revaluation of invoices expressed in euros ¹¹				4 316
SUB-TOTAL	125 497 474	177 482 754	177 573 026	27 970 856
Competition expenses (1999-2002)	1 693 788	1 693 788	1 693 788	1 693 788
TOTAL	127 191 262	179 176 542	179 266 814	29 664 644

1. The External Auditor was of the view that the 2005 budget estimate had underestimated the cost of the facades for an amount of 2 000 000 Swiss francs. There was another minor adjustment of 287 157 Swiss francs.
2. Last offer after negotiations with the selected general contractor.
3. Amount paid to the former selected general contractor (Consortium Induni-Ferrovial) for excavation works performed before termination of the contract by WIPO.
4. Amount calculated for the period from 2003 (date of first offer, on which the 2005 document was based) to 2009 (estimated date of completion of the main part of the general contractor's works).
5. This figure includes inflation for 2003-2009 on honoraria and other costs, as well as the increase in honoraria (related to the part of the project to be still executed) due to the increase in the cost of the general contractor (honoraria of architects and engineers are calculated on the basis of a formula which takes into account, inter alia, the cost of the general contractor).
6. The Pilot recommended to establish a reserve for unforeseen mainly to cover possible technical modifications or additions necessary during the execution phase but not foreseeable at this stage of the project. This reserve is also foreseen in the 2007 External Auditor's report (see Annex to document A/43/INF/6, paragraph 44).
7. The estimate of the External Auditor is an extrapolation based on the cost of security measures in the WTO new building project.
8. Pending approval of the security project upgrading by the Member States, the cost of this element is not included in column C.
9. Reinforced windows and facades were included in the specifications of the tender for the general contractor because it would be too costly and technically difficult to do this upgrade once the construction is completed. The cost of these reinforced windows and facades is therefore included in the last offer of the selected general contractor.
10. Pending approval of the security project upgrading by the Member States, the cost of this element is not included in column C.
11. These 4 316 Swiss francs correspond to the revaluation of invoices expressed in euros as at December 31, 2007.
12. Financed according to the regular budget (program 31)
13. Financed according to the regular budget (program 31).
14. In his audit report in 2007, the External Auditor added a new element to the new construction budget. This is the cost of the loan interest during the construction phase ("interim interest"). The amount of 6 500 000, which is included in this new budget line, is based on the assumption of a loan of 113 580 000 Swiss francs, at an interest rate of 4.5 per cent for 26 months

Table 14. Comparison of initial budget and income - 2006-2007 biennium
(rounded to thousands of francs)

	Total		Contribution-financed Unions		PCT Union		Madrid Union		Hague Union		Other Unions	
	B	A	B	A	B	A	B	A	B	A	B	A
Contributions	34 500	34 703	34 500	34 703								
PCT fees	398 000	451 131			398 000	451 131						
Madrid fees	81 500	90 300					81 500	90 300				
Hague fees	5 500	5 034							5 500	5 034		
Lisbon fees	-	8										8
<i>Sub-total fees</i>	485 000	546 473	-	-	398 000	451 131	81 500	90 300	5 500	5 034	-	8
Publications	3 600	2 686	630	396	400	626	2 500	1 604	70	59	-	1
Arbitration	2 000	3 198									2 000	3 198
Bank interest	4 000	15 792	743	2 933	2 518	9 941	710	2 803	29	115	-	-
Other income	1 900	6 438	142	1 051	200	1 476	336	2 557	22	177	1 200	1 177
Total	531 000	609 290	36 015	39 083	401 118	463 174	85 046	97 264	5 621	5 384	3 200	4 384

B : budget

A : actual expenditure

INCOME

Actual income in the 2006-2007 biennium of 609.3 million Swiss francs (2004-2005 biennium: 522.7 million Swiss francs) is 78.3 million Swiss francs (14.7 per cent) higher than the initial income estimates of 531.0 million Swiss francs. It is noted that the Secretariat submitted a proposal for a revised budget for the 2006-2007 biennium to the September 2007 session of the Assemblies of WIPO Member States (document A/43/3), which included detailed updated estimates of income. It is essential to perform such reviews and revised projections of income over a two-year timeframe, as the estimates included in the initial budget, prepared almost three years prior to the closure of the biennium to which they pertain, are subject to potentially significant change, particularly for fee income. Therefore in the absence of an approved revised budget, it is considered important to disclose such updated projections alongside the initial approved budget.

Table 15. Income – 2006-2007 biennium
(in millions of Swiss francs)

	Actual figures for 2004-2005	Initial budget for 2006-2007	Proposed revised budget for 2006-2007	Actual figures for 2006-2007	Difference between actual figures and initial budget	
					Amount	%
Contributions	34.4	34.5	34.5	34.7	0.2	0.6%
Fees						
PCT	400.6	398.0	445.3	451.1	53.1	13.3%
Madrid	60.8	81.5	87.3	90.3	8.8	10.8%
The Hague	5.0	5.5	4.9	5.0	(0.5)	-8.5%
Lisbon*	0.01	0.0	0.0	0.0	0.0	N/A
Sub-total, fees	466.5	485.0	537.5	546.5	61.5	12.7%
Other income						
Publications	4.4	3.6	3.0	2.8	(0.8)	-22.2%
Arbitration	2.5	2.0	2.8	3.2	1.2	59.9%
Interest	8.9	4.0	13.1	15.8	11.8	294.8%
Miscellaneous	6.0	1.9	4.2	6.3	4.4	231.6%
Sub-total, other income	21.8	11.5	23.1	28.1	16.6	144.3%
TOTAL	522.7	531.0	595.1	609.3	78.3	14.7%

* Lisbon Union income was 8 913 Swiss francs

Explanations of the differences between the actual and initial estimates for 2006-2007 are provided below by type of income.

Contributions

Income from contributions was slightly higher than initially estimated, totaling 34.7 million Swiss francs as compared to 34.5 million Swiss francs, representing an increase of 0.6 per cent (2004-2005 biennium: 34.4 million Swiss francs). The increase is primarily due to the increased contribution of the Republic of Korea from Class VII to Class VI*bis* in 2006 and Class V in 2007.

Fees

Overall fee income for the 2006-2007 biennium, totaling 546.5 million Swiss francs (2004-2005 biennium: 466.5 million Swiss francs), was 12.7 per cent higher than the estimate included in the 2006-2007 Initial Budget of 485.0 million Swiss francs. While the income from the Hague system was 0.5 million Swiss francs lower than initially estimated, totaling 5.0 million Swiss francs, the income from the PCT and Madrid systems was higher than estimated, totaling 451.1 million and 90.3 million Swiss francs respectively.

It should be noted that in the previous biennium, the initial estimates incorporated in the Initial Budget for the biennium would have been updated and revised within the context of the approval of a revised budget, thus better reflecting the evolution of the business volumes and related estimates for income levels over a period of 24 months. As noted previously, in the 2006-2007 biennium no revised budget was adopted for the Organization; therefore the difference between actual and estimated income levels is marked in some instances, and reflects the changing business environment over the two-year period.

PCT Fees: The total fee income from the PCT system in the 2006-2007 biennium was 53.1 million Swiss francs (13.3%) higher than the initial estimate included in the Initial Budget. This higher income was the result of a higher than estimated number of applications processed under the PCT system, with 305 448 International Applications filed in 2006-2007 (2004-2005 biennium: 259 210), compared to 258 000 International Applications estimated to be filed in the Initial Budget, representing an increase of 18.4%.

In accordance with Article 16 of the Patent Cooperation Treaty, and Rule 16.1 of the Regulations under the PCT “each International Searching Authority may require that the applicant pay a fee (“search fee”) for its own benefit for carrying out the international search and for performing all other tasks entrusted to International Searching Authorities by the Treaty and these Regulations”. Furthermore, “where, in respect of the payment of the search fee in a receiving Office currency, other than the fixed currency or currencies, the amount actually received by the International Searching Authority in the headquarters currency is less than that fixed by it, the difference will be paid to the International Searching Authority by the International Bureau, whereas, if the amount actually received is more, the difference will belong to the International Bureau.” Whereas in the 2004-2005 biennium, WIPO recorded surplus income as a result of this rule, amounting to 892.5 thousand Swiss francs, in the 2006-2007 biennium, the Organization paid out 5.3 million Swiss francs to compensate International Searching Authorities for exchange rate related losses. The 892.5 thousand Swiss francs surplus income generated in the previous biennium was utilized to offset the impact of the current biennium’s loss, thus resulting in 4.4 million Swiss francs recorded as a reduction in PCT fee income. While the above mentioned Rule 16.1 incorporates measures for the adjustment of search fees, the process and the timelines for such adjustments do not provide the appropriate or adequate tool for the Organization to manage or mitigate the risk of significant losses at times when financial markets may be turbulent and changes may affect currency values within short periods of time. Accordingly, the Organization will consider incorporating the potential impact of this Rule in its income model for the future, as well as reviewing other options to manage this risk more pro-actively.

Madrid fees: The income from the Madrid system in the 2006-2007 biennium was 90.3 million Swiss francs (2004-2005 biennium: 60.8 million Swiss francs), resulting in fee income 8.8 million Swiss francs (10.8 per cent) higher than the initial estimate. This higher income was the result of a higher than estimated number of international registrations and renewals recorded in 2006-2007, with 108 378 such registrations and renewals (2004-2005 biennium: 71 390) compared to 96 000 estimated in the Initial Budget, representing an increase of 12.9 per cent.

Hague fees: The income from the Hague system was 0.5 million Swiss francs (8.5 per cent) lower than initially estimated, totaling 5.0 million Swiss francs for the 2006-2007 biennium (2004-2005 biennium: 5.0 million Swiss francs). This lower income was the result of a lower than estimated number of international registrations and renewals recorded in 2006-2007, with 10 382 such registrations and renewals (2004-2005: 10 028) compared to 10 600 estimated in the Initial Budget representing a reduction of 2.1 per cent. This lower than estimated number of registrations and renewals was mainly due to the later than expected accession of the EU to the Hague System.

Lisbon fees: The income from the Lisbon system was 8 913 Swiss francs (2004-2005 biennium: 11 030 thousand Swiss francs).

Other income

Total Other Income for the 2006-2007 biennium was 28.1 million Swiss francs (2004-2005 biennium: 21.8 million Swiss francs), representing an increase of 16.6 million Swiss francs (144.2 per cent) over the initial estimate of 11.5 million Swiss francs. Highlights are provided below of specific elements of Other Income.

Publications: The income from Publications was 2.8 million Swiss francs (2004-2005 biennium: 4.4 million Swiss francs) compared to the initial estimate of 3.6 million Swiss francs, representing a reduction of almost 25 per cent. This reduction is in line with the Organization's policy of making an increasing number of publications available free of charge via the Internet.

Arbitration and Mediation Center (AMC): Income from the AMC totaled 3.2 million Swiss francs in the 2006-2007 biennium (2004-2005 biennium: 2.45 million Swiss francs), compared to an initial estimate of 2.0 million Swiss francs, representing an increase of 59.9 per cent.

Interest: Interest income for the 2006-2007 biennium was 15.8 million Swiss francs (2004-2005 biennium: 8.9 million Swiss francs), compared to the initial estimate of 4.0 million Swiss francs. The increase as compared to the initial estimate is mainly due to the higher surplus generated during the 2006-2007 biennium, and consequently higher level of deposits in banks, as well as to better than expected rates of interest.

Miscellaneous: Other income was 6.3 million Swiss francs, of which the largest sources were the accounting adjustments (credits) in respect of the previous years (1.8 million Swiss francs), the rental of WIPO premises (1.5 million Swiss francs), UPOV's payments to WIPO for administrative support services (1.2 million Swiss francs) and the support charges in respect of the extra-budgetary activities executed by WIPO (1.1 million Swiss francs). The increase under Other income as compared to the initial forecasts is largely due to the higher income on the accounting adjustments for previous years, support charges for the extra-budgetary activities and exchange rate differences.

BALANCE SHEET (as at December 31, 2007)**Table 16. Assets**

		Francs
<i>Liquid assets</i>		
Cash		7 700.93
Postal cheque account		699 535.42
Bank accounts	<i>Table 25</i>	361 577 604.04
		362 284 840.39
<i>Advances</i>		
Sundry advances	<i>Table 26</i>	5 244 549.34
International Union for the Protection of New Varieties of Plants (UPOV)		839 827.69
Trust funds		668 957.76
		6 753 334.79
<i>Debtor accounts</i>		
Outstanding contributions (excluding arrears of contributions of the least developed countries (LDCs) having a special (frozen) account)		
Paris Union		2 756 280.00
Berne Union		806 602.00
IPC Union		31 464.00
Nice Union		35 381.00
Locarno Union		2 247.00
WIPO Convention		4 452.00
Unitary contributions		2 858 801.00
	<i>Table 19</i>	6 495 227.00
Arrears of contributions of the least developed countries (LDCs) having a special (frozen) account.		
Paris Union		3 110 722.00
Berne Union		1 304 715.00
WIPO Convention		129 642.00
	<i>Table 19</i>	4 545 079.00
Outstanding working capital funds		
Paris Union		48 376.00
Berne Union		6 622.00
PCT Union		-
	<i>Table 21</i>	54 998.00
Sundry debtors		
	<i>Table 27</i>	4 225 285.60
		15 320 589.60
<i>Transitional assets</i>		
Transitional assets account	<i>Table 28</i>	639 110.04
<i>Loan</i>		
Loan to the Fondation du Centre International de Genève (Geneva International Center Foundation)		10 000 000.00
<i>Transferable and fixed assets</i>		
Furniture, equipment and sundry inventories	<i>Table 29</i>	1.00
Buildings and amortization	<i>Table 30</i>	34 242 614.14
		34 242 615.14
Total		429 240 489.96

Table 17. Liabilities

Francs		
<i>Creditors</i>		
Contributions received in advance	<i>Table 20</i>	274 509.00
Sundry creditors	<i>Table 31</i>	94 087 532.04
Long-term borrowings		31 336 175.00
		125 698 216.04
<i>Transitional liabilities</i>		
Transitional liabilities account	<i>Table 32</i>	2 323 394.17
<i>Distribution of fees and provisions</i>		
Distribution of fees	<i>Table 34</i>	59 183 939.72
Provisions	<i>Table 33</i>	38 404 667.81
		97 588 607.53
<i>Reserve fund*</i>		
Contribution-financed unions		20 393 148.33
PCT Union		136 908 322.47
Madrid Union		39 773 130.94
Hague Union		(599 445.09)
Lisbon Union		111 433.63
Arbitration and Mediation Center		(1298 706.17)
	<i>Table 23</i>	195 287 884.11
<i>Working capital funds**</i>		
Paris Union		1 592 894.11
Berne Union		1 300 000.00
IPC Union		1 000 000.00
Nice Union		160 000.00
Locarno Union		29 494.00
PCT Union		2 000 000.00
Madrid Union		2 000 000.00
Hague Union		260 000.00
	<i>Table 21</i>	8 342 388.11
Total		429 240 489.96

<i>Insurance values</i>		
Furniture, equipment and sundry inventories	<i>Table 29</i>	51 401 000
Buildings	<i>Table 30</i>	189 549 723
<i>Third party guarantees</i>		1 822 665

* The Reserve Funds are not completely financed and should be reduced by the outstanding contributions and arrears of contributions appearing in the balance sheet.

** The Working Capital Funds are not completely financed and should be reduced by outstanding Working Capital Funds which appear in the balance sheet assets.

CONTRIBUTIONS AND WORKING CAPITAL FUNDS

Table 18. Contributions according to the unitary contribution system

Basis for determining contributions

Each Member State's contribution is determined on the basis of the decisions taken in 2003 by the WIPO Conference and the competent Assemblies of certain Unions administered by WIPO in relation to the unitary contribution system (document A/39/15, paragraphs 166 and 167).

Determination of contributions

The amounts of the contributions for the 2006-2007 biennium were approved on October 5, 2005 by the Assemblies of the Member States of WIPO and the Unions administered by WIPO (document A/41/17, paragraph 194).

Distribution of the total amount of contributions between the different classes for 2006

Class	Units	(a) Amount to be recovered per State; francs	States members of one or more Unions ("Union States")		States members of WIPO but not members of any of the Unions ("Non-Union States")	
			(b) Number of States per class	(c) (a) x (b); francs	(d) Number of States per class	(e) (a) x (d); francs
I	25	1 139 475	5	5 697 375	-	-
II	20	-	-	-	-	-
III	15	683 685	6	4 102 110	-	-
IV	10	455 790	7	3 190 530	-	-
IVbis	7.5	341 842	5	1 709 210	-	-
V	5	-	-	-	-	-
VI	3	136 737	6	820 422	-	-
VIbis	2	91 158	8	729 264	-	-
VII	1	45 579	6	273 474	-	-
VIII	0.5	22 789	7	159 523	-	-
IX	0.25	11 395	25	284 875	1	11 395
S	0.125	5 697	21	119 637	1	5 697
Sbis	0.0625	2 849	41	116 809	-	-
Ster	0.03125	1 424	36	51 264	9	12 816
			173	17 254 493	11	29 908

Class States (as of January 1, 2006)

I	Union States:	France, Germany, Japan, United Kingdom, United States of America
III	Union States:	Australia, Belgium, Italy, Netherlands, Sweden, Switzerland
IV	Union States:	Canada, Denmark, Finland, Ireland, Norway, Russian Federation, Spain
IVbis	Union States:	Austria, China, Mexico, Portugal, South Africa
VI	Union States:	Czech Republic, Greece, Hungary, New Zealand, Poland, Slovakia
VIbis	Union States:	Argentina, Brazil, Bulgaria, India, Israel, Republic of Korea, Romania, Turkey
VII	Union States:	Indonesia, Iran (Islamic Republic of), Luxembourg, Monaco, Saudi Arabia, Slovenia
VIII	Union States:	Croatia, Holy See, Iceland, Liechtenstein, Malaysia, Serbia and Montenegro, The Former Yugoslav Republic of Macedonia
IX	Union States:	Albania, Andorra, Armenia, Azerbaijan, Belarus, Chili, Colombia, Egypt, Estonia, Georgia, Kazakhstan, Kyrgyzstan, Latvia, Libyan Arab Jamahiriya, Lithuania, Moldova, San Marino, Singapore, Tajikistan, Thailand, Turkmenistan, Ukraine, United Arab Emirates, Uzbekistan, Venezuela

S	Non-Union State:	Kuwait
	Union States:	Algeria, Bahrain, Brunei Darussalam, Costa Rica, Cuba, Cyprus, Dominican Republic, Egypt, El Salvador, Guatemala, Lebanon, Libyan Arab Jamahiriya, Morocco, Nigeria, Oman, Pakistan, Peru, Philippines, Qatar, Trinidad and Tobago, Tunisia, Uruguay, Vietnam
Sbis	Non-Union State:	Brunéi Darussalam
	Union States:	Antigua and Barbuda, Bahamas, Barbados, Belize, Bolivia, Bosnia and Herzegovina, Botswana, Cameroon, Congo, Côte d'Ivoire, Democratic People's Republic of Korea, Dominica, Ecuador, Fiji, Gabon, Ghana, Grenada, Guyana, Honduras, Iraq, Jamaica, Jordan, Kenya, Malta, Mauritius, Micronesia (Federated States of), Mongolia, Namibia, Nicaragua, Panama, Papua-New-Guinea, Paraguay, Saint Lucia, Saint Kitts and Nevis, Saint Vincent and the Grenadines, Seychelles, Sri Lanka, Suriname, Swaziland, Tonga, Zimbabwe
Ster	Union States:	Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Cape Verde, Central African Republic, Chad, Comoros, Democratic Republic of Congo, Djibouti, Equatorial Guinea, Gambia, Guinea, Guinea-Bissau, Haiti, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Nepal, Niger, Rwanda, Sao Tome and Principe, Senegal, Sierra Leone, Sudan, Togo, Uganda, United Republic of Tanzania, Zambia
	Non-Union States:	Afghanistan, Angola, Eritrea, Ethiopia, Maldives, Myanmar, Samoa, Somalia, Yemen

Distribution of the total amount of contributions between the different classes for 2007

Class	Units	(a) Amount to be recovered per State; francs	States members of one or more Unions ("Union States")		States members of WIPO but not members of any of the Unions ("Non-Union States")	
			(b) Number of States per class	(c) (a) x (b); francs	(d) Number of States per class	(e) (a) x (d); francs
I	25	1 139 475	5	5 697 375	-	-
II	20	-	-	-	-	-
III	15	683 685	6	4 102 110	-	-
IV	10	455 790	7	3 190 530	-	-
IVbis	7.5	341 842	5	1 709 210	-	-
V	5	227 895	1	227 895	-	-
VI	3	136 737	6	820 422	-	-
VIbis	2	91 158	7	638 106	-	-
VII	1	45 579	6	273 474	-	-
VIII	0.5	22 789	7	159 523	-	-
IX	0.25	11 395	24	273 480	1	11 395
S	0.125	5 697	23	131 031	-	-
Sbis	0.0625	2 849	42	119 658	-	-
Ster	0.03125	1 424	37	52 688	8	11 392
			176	17 395 502	9	22 787

Class States (as of January 1, 2007)

I	Union States:	France, Germany, Japan, United Kingdom, United States of America
III	Union States:	Australia, Belgium, Italy, Netherlands, Sweden, Switzerland
IV	Union States:	Canada, Denmark, Finland, Ireland, Norway, Russian Federation, Spain
IVbis	Union States:	Austria, China, Mexico, Portugal, South Africa
V	Union State:	Republic of Korea
VI	Union States:	Czech Republic, Greece, Hungary, New Zealand, Poland, Slovakia
VIbis	Union States:	Argentina, Brazil, Bulgaria, India, Israel, Romania, Turkey
VII	Union States:	Indonesia, Iran (Islamic Republic of), Luxembourg, Monaco, Saudi Arabia, Slovenia
VIII	Union States:	Croatia, Holy See, Iceland, Liechtenstein, Malaysia, Serbia, The Former Yugoslav Republic of Macedonia
IX	Union States:	Albania, Andorra, Armenia, Azerbaijan, Belarus, Chile, Colombia, Estonia, Georgia, Kazakhstan, Kyrgyzstan, Latvia, Lithuania, Moldova, Montenegro, San Marino, Singapore, Tajikistan, Thailand, Turkmenistan, Ukraine, United Arab Emirates, Uzbekistan, Venezuela
	Non-Union State:	Kuwait

S	Union States:	Algeria, Bahrain, Brunei Darussalam, Costa Rica, Cuba, Cyprus, Dominican Republic, Egypt, El Salvador, Guatemala, Lebanon, Libyan Arab Jamahiriya, Morocco, Nigeria, Oman, Pakistan, Peru, Philippines, Qatar, Trinidad and Tobago, Tunisia, Uruguay, Vietnam
<i>Sbis</i>	Union States:	Antigua and Barbuda, Bahamas, Barbados, Belize, Bolivia, Bosnia and Herzegovina, Botswana, Cameroon, Congo, Côte d'Ivoire, Democratic People's Republic of Korea, Dominica, Ecuador, Fiji, Gabon, Ghana, Grenada, Guyana, Honduras, Iraq, Jamaica, Jordan, Kenya, Malta, Mauritius, Micronesia (Federated States of), Mongolia, Namibia, Nicaragua, Panama, Papua New Guinea, Paraguay, Saint Lucia, Saint Kitts and Nevis, Saint Vincent and the Grenadines, Seychelles, Sri Lanka, Suriname, Swaziland, Syrian Arab Republic, Tonga, Zimbabwe
<i>Ster</i>	Union States:	Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Cape Verde, Central African Republic, Chad, Comoros, Democratic Republic of Congo, Djibouti, Equatorial Guinea, Gambia, Guinea, Guinea-Bissau, Haiti, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Nepal, Niger, Rwanda, Samoa, Sao Tome and Principe, Senegal, Sierra Leone, Sudan, Togo, Uganda, United Republic of Tanzania, Zambia
	Non-Union States:	Afghanistan, Angola, Eritrea, Ethiopia, Maldives, Myanmar, Somalia, Yemen

Table 19. Outstanding contributions as at December 31, 2007 and arrears in contributions of the least developed countries (LDCs) having a special (frozen) account.

State	Unitary contribution/Union/WIPO**	No arrears/years of arrears	Total amount of arrears (francs)	
Afghanistan		No arrears		
Albania		No arrears		
Algeria		No arrears		
Andorra		No arrears		
Angola		No arrears		
Antigua and Barbuda		No arrears		
Argentina	Unitary	07*		1 283
Armenia		No arrears		
Australia		No arrears		
Austria		No arrears		
Azerbaijan		No arrears		
Bahamas		No arrears		
Bahrain		No arrears		
Bangladesh		No arrears		
Barbados		No arrears		
Belarus		No arrears		
Belgium		No arrears		
Belize		No arrears		
Benin		No arrears		
Bhutan		No arrears		
Bolivia	Unitary	97*+98+99+00+01+02+03+04+05+06+07		30 972
Bosnia and Herzegovina		No arrears		
Botswana		No arrears		
Brazil		No arrears		
Brunei Darussalam		No arrears		
Bulgaria		No arrears		
Burkina Faso	Unitary Paris frozen Berne frozen	06*+07 77*+78+79+80+81+82+83+84+85+86 +87+88+89 77+78+79+80+81+82+83+84+85+86 +87+88+89	1 600 217 518 137 566	356 684
Burundi	Unitary Paris Paris frozen	94+95+96+97+98+99+00+01+02+03+04 +05+06+07 90+91+92+93 78+79+80+81+82+83+84+85+86+87+88 +89	21 787 13 276 214 738	249 801
Cambodia		No arrears		
Cameroon		No arrears		
Canada		No arrears		
Cape Verde	Unitary	98+99+00+01+02+03+04+05+06+07		14 732
Central African Republic	Unitary Paris Paris frozen Berne Berne frozen	94+95+96+97+98+99+00+01+02+03+04 +05+06+07 90+91+92+93 76*+77+78+79+80+81+82+83+84+85+86 +87+ 88+89 90+91+92+93 80*+81+82+83+84+85+86+87+88+89	21 787 13 276 273 509 7 460 114 858	430 890

State	Unitary contribution/Union/WIPO**	No arrears/years of arrears	Total amount of arrears (francs)	
Chad	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07	21 787	449 867
	Paris	90+91+92+93	13 276	
	Paris frozen	71+72+73+74+75+76+77+78+79+80+81+82+83+84+85+86+87+88+89	250 957	
	Berne	90+91+92+93	7 460	
	Berne frozen	72+73+74+75+76+77+78+79+80+81+82+83+84+85+86+87+88+89	156 387	
Chile		No arrears		
China		No arrears		
Colombia		No arrears		
Comoros	Unitary	06+07		2 848
Congo	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07	43 583	196 895
	Paris	88*+89+90+91+92+93	89 039	
	Berne	88+89+90+91+92+93	64 273	
Costa Rica		No arrears		
Côte d'Ivoire	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07	47 129	108 594
	Paris	92+93	27 597	
	Berne	91*+92+93	33 868	
Croatia		No arrears		
Cuba		No arrears		
Cyprus		No arrears		
Czech Republic		No arrears		
Democratic People's Republic of Korea		No arrears		
Democratic Republic of Congo	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07	21 787	1 073 287
	Paris	90+91+92+93	159 959	
	Paris frozen	81*+82+83+84+85+86+87+88+89	500 200	
	Berne	90+91+92+93	90 326	
	Berne frozen	81*+82+83+84+85+86+87+88+89	301 015	
Denmark		No arrears		
Djibouti	Unitary	03+04+05+06+07		7 120
Dominica	Unitary	06+07		5 698
Dominican Republic	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07	64 217	1 034 127
	Paris	63+64+65+66+67+68+69+70+71+72+73+74+75+76+77+78+79+80+81+82+83+84+85+86+87+88+89+90+91+92+93	969 910	
Ecuador		No arrears		
Egypt		No arrears		
El Salvador		No arrears		
Equatorial Guinea		No arrears		
Eritrea	Unitary	07		1 424
Estonia		No arrears		
Ethiopia		No arrears		
Fiji		No arrears		
Finland		No arrears		

State	Unitary contribution/Union/WIPO**	No arrears/years of arrears	Total amount of arrears (francs)	
France		No arrears		
Gabon	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07	47 129	
	Paris	84*+85+86+87+88+89+90+91+92+93	205 683	
	Berne	84+85+86+87+88+89+90+91+92+93	122 832	375 644
Gambia	Unitary	97*+98+99+00+01+02+03+04+05+06+07	16 252	
	WIPO frozen	83+84+85+86+87+88+89	55 250	71 502
Georgia		No arrears		
Germany		No arrears		
Ghana	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07	43 583	
	Paris	83*+84+85+86+87+88+89+90+91+92+93	199 582	
	Berne	93	3 823	246 988
Greece		07*		18 684
Grenada		No arrears		
Guatemala		No arrears		
Guinea	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07	21 787	
	Paris	90+91+92+93	13 276	
	Paris frozen	83+84+85+86+87+88+89	148 779	
	Berne	90+91+92+93	7 460	
	Berne frozen	83*+84+85+86+87+88+89	81 293	272 595
Guinea-Bissau	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07	21 787	
	Paris	90+91+92+93	13 276	
	Paris frozen	89	23 213	
	Berne	92+93	3 858	62 134
Guyana	Unitary	06*+07	5 679	5 679
Haiti	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07	21 787	
	Paris	90*+91+92+93	10 428	
	Paris frozen	79*+80+81+82+83+84+85+86+87+88+89	347 037	379 252
Holy See		No arrears		
Honduras		No arrears		
Hungary		No arrears		
Iceland		No arrears		
India		No arrears		
Indonesia		No arrears		
Iran (Islamic Republic of)		No arrears		
Iraq	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07	115 386	
	Paris	84+85+86+87+88+89+90+91+92+93	410 582	525 968
Ireland		No arrears		
Israel		No arrears		
Italy	Unitary	07*		469 314
Jamaica		No arrears		
Japan		No arrears		

State	Unitary contribution/Union/WIPO**	No arrears/years of arrears	Total amount of arrears (francs)	
Jordan		No arrears		
Kazakhstan		No arrears		
Kenya		No arrears		
Kuwait		No arrears		
Kyrgyzstan		No arrears		
Lao People's Democratic Republic		No arrears		
Latvia		No arrears		
Lebanon ¹	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07*	50 746	
	Paris	86+87+88+89+90+91+92+93	201 698	
	Berne	85*+86+87+88+89+90+91+92+93	273 940	
	Nice	85+86+87+88+89+90+91+92+93	23 502	549 886
Lesotho		No arrears		
Liberia		No arrears		
Libyan Arab Jamahiriya	Unitary	00*+01+02+03+04+05+06+07		63 472
Liechtenstein		No arrears		
Lithuania		No arrears		
Luxembourg		No arrears		
Malawi		No arrears		
Malaysia		No arrears		
Maldives		No arrears		
Mali	Unitary	07*	910	
	Paris frozen	84+85+86+87+88+89	132 377	
	Berne frozen	76*+77+78+79+80+81+82+83+84+85+86+87+88+89	165 124	298 411
Malta		No arrears		
Mauritania	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07	21 787	
	Paris	90+91+92+93	13 276	
	Paris frozen	77*+78+79+80+81+82+83+84+85+86+87+88+89	219 120	
	Berne	90+91+92+93	7 460	
	Berne frozen	74+75+76+77+78+79+80+81+82+83+84+85+86+87+88+89	150 618	412 261
Mauritius		No arrears		
Mexico		No arrears		
Micronesia (Federated States of)	Unitary	05*+06+07		5 951
Moldova		No arrears		
Monaco		No arrears		
Mongolia		No arrears		
Montenegro		No arrears		
Morocco		No arrears		
Mozambique		No arrears		
Myanmar		No arrears		
Namibia		No arrears		
Nepal		No arrears		
Netherlands		No arrears		
New Zealand		No arrears		
Nicaragua	Unitary	06*+07		5 607

1. Payments schedule established in July 2006 for settlement of arrears corresponding to the Paris, Berne and Nice Unions and under the unitary contribution system in 10 annual payments. The first payment was received in 2007.

State	Unitary contribution/Union/WIPO**	No arrears/years of arrears	Total amount of arrears (francs)	
Nigeria	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07	284 704	
	Paris	91*+92+93	237 156	521 860
Norway		No arrears		
Oman		No arrears		
Pakistan		No arrears		
Panama		No arrears		
Papua New Guinea		No arrears		
Paraguay		No arrears		
Peru	Unitary	05*+06+07		12 739
Philippines	Unitary	07*		467
Poland		No arrears		
Portugal		No arrears		
Qatar		No arrears		
Republic of Korea		No arrears		
Romania		No arrears		
Russian Federation		No arrears		
Rwanda		No arrears		
Saint Kitts and Nevis		No arrears		
Saint Lucia		No arrears		
Saint Vincent and the Grenadines		No arrears		
Samoa		No arrears		
San Marino		No arrears		
Sao Tome and Principe	Unitary	99+00+01+02+03+04+05+06+07		12 974
Saudi Arabia		No arrears		
Senegal		No arrears		
Serbia	Unitary	94+95+96+97+98+99+00+01	847 668	
	Paris	93*	79 996	
	Berne	91+92+93	135 984	
	Nice	93	6 447	
	Locarno	93	2 247	1 072 342
Seychelles		No arrears		
Sierra Leone		No arrears		
Singapore		No arrears		
Slovakia		No arrears		
Slovenia		No arrears		
Somalia	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07	21 787	
	WIPO	90+91+92+93	4 452	
	WIPO frozen	83+84+85+86+87+88+89	55 250	81 489
South Africa		No arrears		

State	Unitary contribution/Union/WIPO**	No arrears/years of arrears	Total amount of arrears (francs)	
Spain		No arrears		
Sri Lanka		No arrears		
Sudan		No arrears		
Suriname	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07	43 583	
	Paris	90+91+92+93	64 819	
	Berne	90+91+92+93	36 540	
	IPC	89*+90+91+92+93	31 464	
	Nice	90+91+92+93	5 432	181 838
Swaziland		No arrears		
Sweden		No arrears		
Switzerland		No arrears		
Syrian Arab Republic		No arrears		
Tajikistan		No arrears		
Thailand		No arrears		
The Former Yugoslav Republic of Macedonia		No arrears		
Togo	Unitary	94+95+96+97+98+99+00+01+02+03+04+05+06+07	21 787	
	Paris	92+93	6 899	
	Paris frozen	84+85+86+87+88+89	132 377	
	Berne	92+93	3 858	
	Berne frozen	83*+84+85+86+87+88+89	87 785	252 706
Tonga		No arrears		
Trinidad and Tobago		No arrears		
Tunisia		No arrears		
Turkey		No arrears		
Turkmenistan		No arrears		
Uganda	Unitary	07*	453	
	Paris frozen	74*+75+76+77+78+79+80+81+82+83+84+85+86+87+88+89	238 420	238 873
Ukraine		No arrears		
United Arab Emirates		No arrears		
United Kingdom		No arrears		
United Republic of Tanzania	Paris frozen	81*+82+83+84+85+86+87+88+89		233 380
United States of America	Unitary	07*		341 842
Uruguay	Unitary	07		5 697
Uzbekistan		No arrears		
Venezuela		No arrears		
Vietnam		No arrears		
Yemen	WIPO frozen	87*+88+89		19 142
Zambia		No arrears		
Zimbabwe	Unitary	06+07		5 698
Total includes:				
outstanding contributions			6 495 227	
arrears of contributions of least developed countries (LDCs) having a special (frozen) account			<u>4 545 079</u>	
TOTAL				11 040 306

* Partial payment

** The amounts of contributions were payable until 1993 in accordance with the Paris, Berne, IPC, Nice, Locarno and Vienna Unions, and from 1994 under the unitary contribution system. In accordance with the decisions taken by the Assemblies of the Paris and Berne Unions and the WIPO Conference at their 1991 sessions, the amounts of the arrears of contributions of any least developed country (LDC) relating to the years prior to 1990 are placed in a special account, the amount of which was frozen as of December 31, 1989. These amounts are referred to as "Paris frozen", "Berne frozen" and "WIPO frozen" respectively.

Total of outstanding contributions

(with the exception of arrears of contributions for the least developed countries (LDCs) having a special (frozen) account)

	Amount of arrears (francs)
Paris Union	2 756 280
Berne Union	806 602
IPC Union	31 464
Nice Union	35 381
Locarno Union	2 247
WIPO Convention	4 452
Unitary contribution	2 858 801
Total	6 495 227

Outstanding contributions of the least developed countries (LDCs) having a special (frozen) account

	Amount of arrears (francs)
Paris Union	3 110 722
Berne Union	1 304 715
WIPO Convention	129 642
Total	4 545 079

Table 20. Contributions received in advance

	Francs
<i>Contributions for 2008 already received by December 31, 2007</i>	
Angola	1 424
Bahamas	2 849
Belarus	10 625
Benin	1 424
Brazil	1 368
Bulgaria	91 158
Cameroon	2 849
Costa Rica	5 697
Ecuador	5 697
Fiji	10
Honduras	2 849
Kazakhstan	11 395
Kenya	93
Latvia	11 395
Madagascar	104
Panama	12
Saint Vincent and the Grenadines	1 144
Tunisia	1 611
Uzbekistan	11 395
Venezuela	5 414
Zambia	79
Total	168 592
<i>Contributions received for 2009 and thereafter</i>	
Angola	52 904
Bahamas	4 938
Benin	78
Cameroon	46 213
Costa Rica	311
Honduras	1 473
	Sub-total
	105 917
	TOTAL
	274 509

Table 21. Working Capital Funds as at December 31, 2007*Invoiced Working Capital Funds*

State	Union	Total amount invoiced	Amount due, if applicable
Algeria	Paris	22 533	
	Nice	1 412	
	Madrid	25 400	
Argentina	Paris	66 895	
	Berne	29 148	
Australia	Paris	112 661	
	Berne	43 722	
	IPC	43 463	
	Nice	7 058	
	PCT	91 000	
Austria	Paris	75 110	
	Berne	8 744	
	IPC	28 977	
	Nice	4 707	
	PCT	19 250	
	Madrid	84 800	
Bahamas	Paris	7 508	
	Berne	2 915	
Barbados	Paris	1 882	
Belgium	Paris	112 661	
	Berne	43 722	
	IPC	43 463	
	Nice	7 058	
	PCT	9 800	
	Madrid	127 200	
	Hague	28 261	
Benin	Paris	7 508	
	Berne	2 915	
	Nice	470	
Brazil	Paris	93 593	
	Berne	43 722	
	IPC	15 283	
	PCT	4 200	
Bulgaria	Paris	22 533	
	Berne	8 744	
	PCT	200	
Burkina Faso	Paris	7 508	
	Berne	2 915	
Burundi	Paris	7 508	7 508
Cameroon	Paris	7 508	
	Berne	8 744	
Canada	Paris	112 661	
	Berne	43 722	
Central African Republic	Paris	7 508	943
	Berne	2 915	
Chad	Paris	7 508	6 377
	Berne	2 915	1 980
Chile	Berne	8 744	
China	Paris	28 250	
Congo	Paris	7 508	
	Berne	2 915	
Costa Rica	Berne	2 915	
Côte d'Ivoire	Paris	7 508	
	Berne	8 744	
Cuba	Paris	22 533	

State	Union	Total amount invoiced	Amount due, if applicable
Cyprus	Paris	16 831	
	Berne	8 744	
Czech Republic	Paris	50 073	
	Berne	19 432	
	IPC	19 318	
	Nice	3 138	
	Locarno	910	
	Madrid	56 533	
Democratic People's Republic of Korea	Paris	7 508	
Democratic Republic of Congo	Paris	22 533	14 057
	Berne	8 744	1 727
Denmark	Paris	75 110	
	Berne	29 148	
	IPC	28 977	
	Nice	4 707	
	Locarno	1 364	
	PCT	41 000	
Dominican Republic	Paris	22 533	2 051
Egypt	Paris	22 533	
	Berne	2 915	
	IPC	6 701	
	Madrid	25 400	
	Hague	5 652	
Fiji	Berne	2 915	
Finland	Paris	75 110	
	Berne	29 148	
	IPC	28 977	
	Nice	4 707	
	Locarno	1 364	
	PCT	34 200	
France	Paris	187 765	
	Berne	72 871	
	IPC	72 435	
	Nice	11 764	
	Locarno	3 409	
	PCT	110 700	
	Madrid	211 800	
	Hague	47 102	
Gabon	Paris	7 508	
	Berne	2 915	
Germany	Paris	300 426	
	Berne	102 019	
	IPC	105 871	
	Nice	18 822	
	Locarno	2 045	
	PCT	222 900	
	Madrid	339 000	
	Hague	75 363	
Ghana	Paris	7 508	
Greece	Paris	37 556	
	Berne	8 744	
Guinea	Paris	7 508	7 508
	Berne	2 915	2 915
Haiti	Paris	14 903	
Holy See	Paris	7 508	
	Berne	2 915	
	Hague	1 884	

State	Union	Total amount invoiced	Amount due, if applicable
Hungary	Paris	37 556	
	Berne	8 744	
	Nice	2 354	
	Locarno	681	
	PCT	22 150	
	Madrid	42 200	
Iceland	Paris	16 831	
	Berne	8 744	
India	Berne	29 148	
Indonesia	Paris	22 533	
	Hague	5 652	
Iran (Islamic Republic of)	Paris	22 533	
Iraq	Paris	22 533	6 665
Ireland	Paris	75 110	
	Berne	29 148	
	IPC	28 977	
	Nice	4 707	
	Locarno	1 364	
Israel	Paris	22 533	
	Berne	8 744	
	IPC	8 691	
	Nice	1 412	
Italy	Paris	112 661	
	Berne	43 722	
	IPC	43 463	
	Nice	7 058	
	Locarno	3 409	
	PCT	16 500	
	Madrid	127 200	
Japan	Paris	187 765	
	Berne	58 296	
	IPC	72 435	
	PCT	194 600	
Jordan	Paris	7 508	
Kenya	Paris	22 533	
Lebanon	Paris	20 646	
	Berne	8 744	
	Nice	1 412	
Libyan Arab Jamahiriya	Paris	22 533	
	Berne	8 744	
Liechtenstein	Paris	7 508	
	Berne	2 915	
	Nice	470	
	PCT	1 500	
	Madrid	8 400	
	Hague	1 884	
Luxembourg	Paris	7 508	
	Berne	2 915	
	IPC	2 895	
	Nice	470	
	PCT	650	
	Madrid	8 400	
	Hague	1 884	
Madagascar	Paris	7 508	
	Berne	8 744	
Malawi	Paris	7 508	
Mali	Paris	3 812	
	Berne	2 915	
Malta	Paris	7 508	
	Berne	2 915	

State	Union	Total amount invoiced	Amount due, if applicable
Mauritania	Paris	7 508	1 854
	Berne	2 915	
	PCT	50	
Mauritius	Paris	7 508	
Mexico	Paris	75 110	
	Berne	29 148	
Monaco	Paris	7 508	
	Berne	2 915	
	IPC	2 895	
	Nice	470	
	PCT	200	
	Madrid	8 400	
	Hague	1 884	
Mongolia	Paris	1 882	
Morocco	Paris	22 533	
	Berne	8 744	
	Nice	1 412	
	Madrid	25 400	
	Hague	5 652	
Netherlands	Paris	112 661	
	Berne	43 722	
	IPC	43 463	
	Nice	7 058	
	Locarno	2 903	
	PCT	20 350	
	Madrid	127 200	
	Hague	28 261	
New Zealand	Paris	37 556	
	Berne	14 574	
Niger	Paris	7 508	1 413
	Berne	2 915	
Nigeria	Paris	22 533	
Norway	Paris	75 110	
	Berne	29 148	
	IPC	28 977	
	Nice	4 707	
	Locarno	1 364	
	PCT	21 750	
Pakistan	Berne	8 744	
Philippines	Paris	22 533	
	Berne	8 744	
Poland	Paris	37 556	
	Berne	8 744	
Portugal	Paris	75 110	
	Berne	14 574	
	IPC	28 977	
	Madrid	84 800	
	Nice	4 707	
Republic of Korea	Paris	22 533	
	PCT	3 700	
Romania	Paris	33 788	
	Berne	8 744	
	PCT	550	
	Madrid	84 800	
Russian Federation	Paris	187 765	
	IPC	72 435	
	Nice	11 764	
	Locarno	3 409	
	PCT	24 750	
	Madrid	211 800	

State	Union	Total amount invoiced	Amount due, if applicable
Rwanda	Paris	2 849	
San Marino	Paris	22 533	
	Madrid	25 400	
Senegal	Paris	7 508	
	Berne	8 744	
Serbia and Montenegro	Paris	29 927	
	Berne	14 574	
	Nice	2 354	
	Locarno	1 364	
	Madrid	84 800	
Slovakia	Paris	25 037	
	Berne	9 716	
	IPC	9 659	
	Nice	1 569	
	Locarno	454	
	Madrid	28 267	
South Africa	Paris	75 110	
	Berne	29 148	
Spain	Paris	75 110	
	Berne	58 296	
	IPC	28 977	
	Nice	4 707	
	Locarno	1 364	
	Madrid	84 800	
	Hague	18 840	
Sri Lanka	Paris	7 508	
	Berne	2 915	
	PCT	300	
Sudan	Paris	2 849	
Suriname	Paris	7 508	
	Berne	2 915	
	IPC	2 895	
	Nice	470	
	Hague	1 884	
Sweden	Paris	112 661	
	Berne	43 722	
	IPC	43 463	
	Nice	7 058	
	Locarno	2 045	
	PCT	162 800	
Switzerland	Paris	112 661	
	Berne	43 722	
	IPC	43 463	
	Nice	7 058	
	Locarno	2 045	
	PCT	74 000	
	Madrid	127 200	
	Hague	28 261	
Syrian Arab Republic	Paris	22 533	
Thailand	Berne	2 915	
Togo	Paris	7 508	
	Berne	2 915	
Trinidad and Tobago	Paris	22 533	
Tunisia	Paris	22 533	
	Berne	8 744	
	Nice	1 412	
	Madrid	25 400	
	Hague	5 652	
Turkey	Paris	22 533	
	Berne	8 744	

State	Union	Total amount invoiced	Amount due, if applicable
Uganda	Paris	7 508	
United Kingdom	Paris	187 765	
	Berne	72 871	
	IPC	72 435	
	Nice	11 764	
	PCT	168 000	
United Republic of Tanzania	Paris	14 903	
United States of America	Paris	187 765	
	IPC	72 435	
	Nice	11 764	
	PCT	754 900	
Uruguay	Paris	7 508	
	Berne	2 915	
Venezuela	Berne	14 574	
Vietnam	Paris	7 508	
	Madrid	25 400	
	Hague	1 884	
Zambia	Paris	7 508	
Zimbabwe	Paris	7 508	
	Berne	2 915	
Total		10 749 494	54 998

Total of Working Capital Funds

Union	Amount	Invoiced* as at December 31, 2007	Reference
Paris ¹	-	2 000 000.00	AB/VII/23, par.301 and 302
	1 592 894.11	2 000 000.00	P/A/VIII/3, par.11(i)
Berne	1 300 000.00	1 300 000.00	AB/VII/23, par.301 and 302
IPC	1 000 000.00	1 000 000.00	AB/XVI/23, par.178
Nice	160 000.00	160 000.00	AB/VII/23, par.301 and 302
Locarno ²	29 494.00	30 000.00	AB/IV/35, par.152
PCT	2 000 000.00	2 000 000.00	PCT/A/X/3, par.13(i)
Madrid	2 000 000.00	2 000 000.00	AB/X/32, par.39.xxi.
Hague	260 000.00	260 000.00	AB/VII/23, par.301 and 302
Total	8 342 388.11		

* Historical amount

Total of outstanding Working Capital Funds

Union	Amount
Paris Union	48 376
Berne Union	6 622
Total	54 998

¹ The Paris Union Working Capital Fund was set up in 1978 and fixed at 2 000 000 francs (document AB/VII/23, paragraphs 301 and 302). Since this Union's assembly had decided to use the Working Capital Fund to cover the exceptional expenses of the Diplomatic Conference for the Revision of the Paris Convention (the 1980, 1981, 1982 and 1984 sessions and the preparatory and consultative meetings from 1984 to 1987), it also decided, at its 1983 session, to reconstitute the Working Capital Fund up to an amount of 2 000 000 francs (document P/A/VIII/3, paragraph 11.i). As a result, the Paris Union Working Capital Fund amounted, as at December 31, 2007, to 1 592 894.11 francs.

² The Locarno Union Working Capital Fund was set up in 1973 and fixed at 30 000 francs (document AB/IV/35, paragraph 152). Following the accession of the Netherlands and the withdrawal of the United States of America, the Locarno Union Working Capital Fund amounted, as at December 31, 2007, to 29 494 francs.

RESERVE FUNDS

Table 22. Income, expenditure, reserves and Working Capital Funds, 1998-2007
(in millions of francs)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Income	214.3	225.1	260.6	260.1	238.6	231.7	250.5	272.2	297.4	311.9
Expenditure	175.5	269.7	242.1	316.2	330.8	288.5	249.6	261.6	253.0	279.6
Reserves and Working Capital Funds (year end)	353.0	302.0	320.6	264.4	172.2	115.4	116.3	126.9	171.4	203.6
Reserves and Working Capital Funds (year end target)	57.1	79.2	91.1	99.3	119.1	121.7	108.1	100.8	100.8	100.8

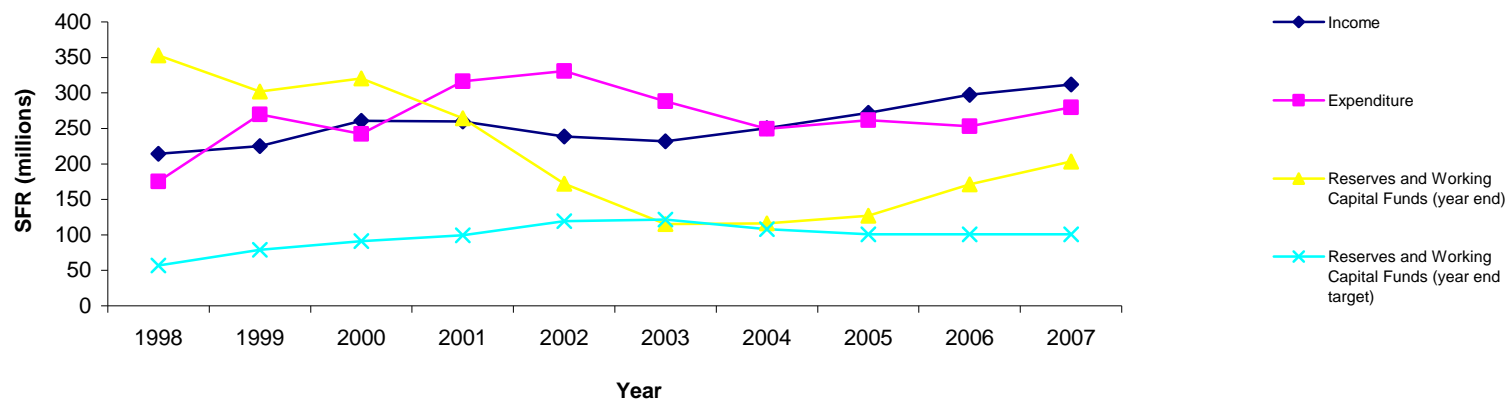


Table 23. Reserves and Working Capital Funds

Working capital funds remained stable during the biennium at 8 342 388.11 Swiss francs.
The details of the reserves (resources and allocations) and the Working Capital Funds are given below.

	Contribution-financed Unions	PCT Union	Madrid Union	Hague Union	Lisbon Union	Arbitration Center	Total
<i>Amount as at December 31, 2005</i>	21 760 704.08	87 745 559.55	17 053 258.56	355 395.86	102 520.63	(62 212.57)	126 955 226.11
<i>Transactions 2006-2007</i>							
<i>Surplus</i> 2006-2007 Result	2 714 832.36	51 162 762.92	24 719 872.38	-	8 913.00	-	78 606 380.66
<i>Deficit</i> Result 2006-2007	-	-	-	(694 840.95)	-	(1236 493.60)	(1931 334.55)
Amount as at December 31, 2007	24 475 536.44	138 908 322.47	41 773 130.94	(339 445.09)	111 433.63	(1298 706.17)	203 630 272.22

Table 24. Reserve Funds of the PCT, Hague, Lisbon and Madrid Unions and the Arbitration and Mediation Center

PCT, Hague and Lisbon Union Reserve Funds:

The Reserve Funds of these Unions are made up of the Organization's net assets including partial ownership of WIPO's buildings, although none of the Unions has exclusive ownership of any of the buildings.

Madrid Union Reserve Fund: this Fund consists of short-term liquid assets and liabilities and a WIPO-owned building.

	Francs
Short-term liquid assets and liabilities	39 270 370.44
Buildings	3 394 560.50
Loan	(891 800.00)
Total	41 773 130.94

At its September 2007 session, the Madrid Union Assembly approved the allocation of 2 128 000 Swiss francs from the surplus generated by the Madrid Union at year end 2007 to finance the implementation of Phase I of the IT modernization program in 2008-2009. The Madrid Union Assembly further decided that any amount of the above-mentioned surplus exceeding the amount necessary to reach the target level of reserves be kept in the Madrid Union Reserves and Working Capital Funds with a view to contributing to the financing of Phase II and, possibly, Phase III of the IT modernization program, as may be required.

OTHER ASSETS AND LIABILITIES

Table 25. Bank accounts

	Francs
<i>Current accounts</i>	
Credit Suisse	15 996 882.83
UBS SA	4 044 861.06
JPMorgan Chase Bank, New York	145 687.20
Banca Nazionale del Lavoro, Rome	1 823 494.94
The Bank of Tokyo-Mitsubishi Ltd., Tokyo	3 225 376.05
<i>Fixed term and deposit accounts</i>	
Swiss Confederation	333 411 547.06
Credit Suisse	2 850 000.00
UBS SA guarantee deposits	79 754.90
Total	361 577 604.04

Table 26. Sundry advances

	Francs
WIPO staff advances (of which 3 601 280.37 francs for education grants)	3 971 995.94
Advances for inter-organization activities	1 272 553.40
Total	5 244 549.34

Table 27. Sundry debtors

	Francs
Sundry debtors	919 411.23
Madrid debtors	702 685.64
Hague debtors	6 573.00
Publication debtors	323 840.80
Request for reimbursement of VAT, withholding tax and stamp tax	361 999.70
Request for reimbursement of United States of America government taxes	1 910 775.23
Total	4 225 285.60

Table 28. Transitional assets account

	Francs
Outstanding amounts for travel and daily subsistence allowances for staff	266 834.06
Insurances	10 920.00
Maintenance	276 218.99
Sundry	85 136.99
Total	639 110.04

Table 29. Furniture, equipment and sundry inventories

	Book value	Insurance value
Furniture, equipment and sundry inventories	1.00	51 401 000.00

Table 30. Buildings and amortization

	Book value	Amortization	Net value	Insurance value
A. Bogsch Building	56 070 581.90	31 567 736.90	24 502 845.00	87 680 445.00
G. Bodenhausen I Building	11 639 590.30	5 698 060.30	5 941 530.00	20 833 675.00
G. Bodenhausen II Building	4 717 632.90	4 717 632.90	-	5 119 703.00
WMO Building	104 675 426.85	104 675 426.85	-	71 000 000.00
New building	27 970 856.17	27 567 177.53	403 678.64	-
Madrid Union Building	3 394 560.50	-	3 394 560.50	4 915 900.00
Total	208 468 648.62	174 226 034.48	34 242 614.14	189 549 723.00

Table 31. Sundry creditors

	Francs
Sundry creditors	9 462 042.64
Advance payments by third parties relating to PCT operations	746 385.16
PCT accounts held in trust	5 048 870.99
Advance payments by third parties of trademark registration fees	30 972 599.74
Advance payments by third parties of industrial design deposit fees	183 296.95
Current accounts (deposits of funds by third parties for the registration of trademarks or industrial designs, subscriptions to WIPO periodicals, etc.)	45 533 041.01
Mediation - deposit accounts	1 897 166.15
Advance payments of publications, subscriptions and advertisements	244 129.40
Total	94 087 532.04

Table 32. Transitional liabilities account

	Francs
2007 charges paid or being settled in 2008	296 666.66
Unliquidated obligations	2 026 727.51
Total	2 323 394.17

Table 33. Provisions

	Francs
Provision for separation from service and medical benefits following separation from service	37 853 403.26
Provision for application of the 1970 Convention with WIPO PF	246 913.55
Provision for disputes	304 351.00
Total	38 404 667.81

Table 34. Distribution of fees

	Francs
Distribution of individual fees according to the Protocol relating to the Madrid Agreement	9 550 359.00
Distribution Madrid and Hague 2007	48 050 001.26
Transfer of fees to the PCT International Searching Authorities	1 583 579.46
Total	59 183 939.72

MADRID DISTRIBUTION

Madrid Union – Supplementary fees – 2006

I. Fees collected

In 2006, WIPO collected 1 901 504 francs as supplementary fees for registrations and renewals, based on the scale in force since April 1, 1996 [Article 8(2)(b) of the Madrid Agreement and Article 8(2)(ii) of the Protocol relating to the Madrid Agreement].

II. Distribution

Pursuant to Rule 37 of the Common Regulations under the Madrid Agreement concerning the International Registration of Marks and the Protocol relating to that Agreement, the coefficient mentioned in Article 8(5) and (6) of the Agreement and of the Protocol, from which countries party to the Agreement and, as the case may be, the Protocol benefit in respect of the distribution of supplementary and complementary fees, is as follows:

one,	for Contracting Parties undertaking none of the examinations listed below;
two,	for Contracting Parties which examine only for absolute grounds of refusal;
three,	for Contracting Parties which also examine for prior rights following opposition by third parties;
four,	for Contracting Parties which also examine <i>ex officio</i> for prior rights;
four,	also, for Contracting Parties which carry out <i>ex officio</i> searches for prior rights with an indication of the most significant prior rights.

The number of designations included in the registrations or renewals for which WIPO collected a supplementary fee of 73 francs in respect of each class of goods and services over and above the third was as follows, where the coefficient was:

one,	13 708	Antigua and Barbuda, Liechtenstein, San Marino
two,	38 949	Austria, Italy, Monaco
three,	86 740	Benelux ¹ , Croatia, France, Germany, Latvia, Lesotho, Lithuania, Slovenia, Switzerland, The former Yugoslav Republic of Macedonia
four,	227 896	Albania, Algeria, Armenia, Azerbaijan, Bahrain, Belarus, Benelux ² , Bhutan, Bosnia and Herzegovina, Botswana ³ , Bulgaria, China, Cuba, Cyprus, Czech Republic, Democratic People's Republic of Korea, Egypt, Hungary, Iran (Islamic Republic of), Kazakhstan, Kenya, Kyrgyzstan, Liberia, Moldova, Mongolia, Montenegro ⁴ , Morocco, Mozambique, Namibia, Poland, Portugal, Romania, Russian Federation, Serbia ⁴ , Serbia and Montenegro ⁵ , Sierra Leone, Slovakia, Spain, Sudan, Swaziland, Syrian Arab Republic, Tajikistan, Turkey, Ukraine, Uzbekistan, Vietnam, Zambia.

The collected amount of 1 901 504 francs must be divided by 1 263 410 [13 708 + (38 949 x 2) 77 898 + (86 740 x 3) 260 220 + (227 896 x 4) 911 584]. It follows that the sum due for each designation amounts to 1.50505695 francs per coefficient point [1 901 504 : 1 263 410] that is, where the coefficient is:

one	1.50505695 franc
two,	3.01011390 francs
three,	4.51517085 francs
four,	6.02022780 francs.

¹ As from September 1, 2006

² Until August 31, 2006

³ As from December 5, 2006

⁴ As from June 3, 2006

⁵ Until June 2, 2006

The distribution of the supplementary fees is therefore as follows:

	Number of marks	Sum due per mark	Total in francs
Albania	3 268	6.02022780	19 674
Algeria	4 699	6.02022780	28 289
Antigua and Barbuda	888	1.50505695	1 336
Armenia	3 071	6.02022780	18 488
Austria	15 559	3.01011390	46 834
Azerbaijan	2 785	6.02022780	16 766
Bahrain	905	6.02022780	5 448
Belarus	6 098	6.02022780	36 711
Benelux	3 244	4.51517085	14 647
Benelux	11 895	6.02022780	71 611
Bhutan	716	6.02022780	4 310
Bosnia and Herzegovina	5 986	6.02022780	36 037
Botswana	-	6.02022780	-
Bulgaria	7 519	6.02022780	45 266
China	10 449	6.02022780	62 905
Croatia	9 876	4.51517085	44 592
Cuba	2 120	6.02022780	12 763
Cyprus	1 711	6.02022780	10 301
Czech Republic	9 202	6.02022780	55 398
Democratic People's Republic of Korea	3 380	6.02022780	20 348
Egypt	6 626	6.02022780	39 890
France	15 605	4.51517085	70 459
Germany	15 794	4.51517085	71 313
Hungary	10 486	6.02022780	63 128
Iran (Islamic Republic of)	2 569	6.02022780	15 466
Italy	15 096	3.01011390	45 441
Kazakhstan	4 460	6.02022780	26 850
Kenya	1 376	6.02022780	8 284
Kyrgyzstan	2 953	6.02022780	17 778
Latvia	4 725	4.51517085	21 334
Lesotho	823	4.51517085	3 716
Liberia	1 158	6.02022780	6 971
Liechtenstein	8 410	1.50505695	12 658
Lithuania	3 679	4.51517085	16 611
Moldova	3 988	6.02022780	24 009
Monaco	8 294	3.01011390	24 966
Mongolia	2 306	6.02022780	13 883
Montenegro	-	6.02022780	-
Morocco	8 146	6.02022780	49 041
Mozambique	1 107	6.02022780	6 664
Namibia	879	6.02022780	5 292
Poland	8 474	6.02022780	51 015
Portugal	10 990	6.02022780	66 162
Romania	12 199	6.02022780	73 441
Russian Federation	16 757	6.02022780	100 881
San Marino	4 410	1.50505695	6 637
Serbia	2 180	6.02022780	13 124
Serbia and Montenegro	7 940	6.02022780	47 801
Sierra Leone	884	6.02022780	5 322
Slovakia	7 898	6.02022780	47 548
Slovenia	7 276	4.51517085	32 852
Spain	14 358	6.02022780	86 438
Sudan	1 940	6.02022780	11 679
Swaziland	942	6.02022780	5 671
Switzerland	19 452	4.51517085	87 829
Syrian Arab Republic	1 754	6.02022780	10 559
Tajikistan	2 775	6.02022780	16 706
The Former Yugoslav Republic of Macedonia	6 266	4.51517085	28 292
Turkey	1 263	6.02022780	7 604
Ukraine	8 715	6.02022780	52 466
Uzbekistan	3 425	6.02022780	20 619
Viet Nam	4 591	6.02022780	27 639
Zambia	953	6.02022780	5 737
Total	367 293		1 901 504

Madrid Union – Complementary fees - 2006

I. Fees collected

In 2006, WIPO collected 28 844 198 francs as complementary fees corresponding to 395 126 designations (made on registration, subsequent to registration or on renewal), based on the scale in force since April 1, 1996 [Article 8(2)(c) of the Madrid Agreement and Article 8(2)(iii) of the Protocol relating to the Madrid Agreement].

II. Distribution

The amounts are distributed in proportion to the number of designations [Article 8(6) of the Madrid Agreement and of the Protocol relating to the Madrid Agreement] and to a coefficient [Rule 37 of the Common Regulations under the Madrid Agreement Concerning the International Registration of Trademarks and the Protocol relating to that Agreement].

The number of designations for which WIPO collected 73 francs as complementary fees was as follows, where the coefficient was:

one	14 361	Antigua and Barbuda, Liechtenstein, San Marino
two,	40 001	Austria, Italy, Monaco
three,	91 338	Benelux ¹ , Croatia, France, Germany, Latvia, Lesotho, Lithuania, Slovenia, Switzerland, The former Yugoslav Republic of Macedonia
four,	249 426	Albania, Algeria, Armenia, Azerbaijan, Bahrain, Belarus, Benelux ² , Bhutan, Bosnia and Herzegovina, Botswana ³ , Bulgaria, China, Cuba, Cyprus, Czech Republic, Democratic People's Republic of Korea, Egypt, Hungary, Iran (Islamic Republic of), Kazakhstan, Kenya, Kyrgyzstan, Liberia, Moldova, Mongolia, Montenegro ⁴ , Morocco, Mozambique, Namibia, Poland, Portugal, Romania, Russian Federation, Serbia ⁴ , Serbia and Montenegro ⁵ , Sierra Leone, Slovakia, Spain, Sudan, Swaziland, Syrian Arab Republic, Tajikistan, Turkey, Ukraine, Uzbekistan, Viet Nam, Zambia.

The collected amount of 28 844 198 francs must be divided by 1 366 081 [14 361 + (40 001 x 2) 80 002 + (91 338 x 3) 274 014 + (249 426 x 4) 997 704]. It follows that the sum due for each mark for which protection has been applied for amounts to 21.11455909 francs per coefficient point [28 844 198 : 1 366 081] that is, where the coefficient is:

one,	21.11455909 francs
two,	42.22911818 francs
three,	63.34367727 francs
four,	84.45823636 francs.

¹ As from September 1, 2006

² Until August 31, 2006

³ As from December 5, 2006

⁴ As from June 3, 2006

⁵ Until June 2, 2006

The distribution of the complementary fees is therefore as follows:

	Number of designations	Sum due per designation	Total francs
Albania	3 781	84.45823636	319 336.59
Algeria	5 116	84.45823636	432 088.34
Antigua and Barbuda	1 017	21.11455909	21 473.51
Armenia	3 429	84.45823636	289 607.29
Austria	15 898	42.22911818	671 358.52
Azerbaijan	3 205	84.45823636	270 688.65
Bahrain	1 273	84.45823636	107 515.33
Belarus	6 817	84.45823636	575 751.80
Benelux	3 299	63.34367727	208 970.79
Benelux	12 106	84.45823636	1 022 451.41
Bhutan	847	84.45823636	71 536.13
Bosnia and Herzegovina	6 538	84.45823636	552 187.95
Botswana	-	84.45823636	-
Bulgaria	8 373	84.45823636	707 168.81
China	12 137	84.45823636	1 025 069.61
Croatia	10 776	63.34367727	682 591.47
Cuba	2 316	84.45823636	195 605.28
Cyprus	2 201	84.45823636	185 892.58
Czech Republic	9 807	84.45823636	828 281.92
Democratic People's Republic of Korea	3 631	84.45823636	306 667.86
Egypt	7 122	84.45823636	601 511.56
France	15 904	63.34367727	1 007 417.84
Germany	16 124	63.34367727	1 021 353.45
Hungary	11 045	84.45823636	932 841.22
Iran (Islamic Republic of)	3 227	84.45823636	272 546.73
Italy	15 439	42.22911818	651 975.36
Kazakhstan	5 017	84.45823636	423 726.97
Kenya	1 661	84.45823636	140 285.13
Kyrgyzstan	3 255	84.45823636	274 911.56
Latvia	5 298	63.34367727	335 594.80
Lesotho	952	63.34367727	60 303.18
Liberia	1 266	84.45823636	106 924.13
Liechtenstein	8 770	21.11455909	185 174.68
Lithuania	4 320	63.34367727	273 644.69
Moldova	4 449	84.45823636	375 754.69
Monaco	8 664	42.22911818	365 873.08
Mongolia	2 541	84.45823636	214 608.38
Montenegro	-	84.45823636	-
Morocco	8 712	84.45823636	735 800.16
Mozambique	1 299	84.45823636	109 711.25
Namibia	1 063	84.45823636	89 779.10
Poland	9 244	84.45823636	780 731.94
Portugal	11 414	84.45823636	964 006.31
Romania	13 235	84.45823636	1 117 804.76
Russian Federation	18 434	84.45823636	1 556 903.13
San Marino	4 574	21.11455909	96 577.99
Serbia	2 306	84.45823636	194 760.69
Serbia and Montenegro	8 488	84.45823636	716 881.51
Sierra Leone	1 017	84.45823636	85 894.03
Slovakia	8 489	84.45823636	716 965.97
Slovenia	7 824	63.34367727	495 600.93
Spain	14 885	84.45823636	1 257 160.85
Sudan	2 110	84.45823636	178 206.88
Swaziland	1 074	84.45823636	90 708.15
Switzerland	20 001	63.34367727	1 266 936.89
Syrian Arab Republic	2 309	84.45823636	195 014.07
Tajikistan	3 049	84.45823636	257 513.16
The former Yugoslav Republic of Macedonia	6 840	63.34367727	433 270.75
Turkey	1 400	84.45823636	118 241.53
Ukraine	9 746	84.45823636	823 129.97
Uzbekistan	3 799	84.45823636	320 856.84
Vietnam	5 078	84.45823636	428 878.92
Zambia	1 115	84.45823636	94 170.93
Total	395 126		28 844 198.00

Madrid Union - Total of fees - 2006**I. Fees collected**

The following sums were collected by WIPO in 2006:

- supplementary fees	1 901 504 francs
- complementary fees	28 844 198 francs
Total	30 745 702 francs

II. Distribution

The total of supplementary and complementary fees collected is divided as follows:

	Complementary fees	Supplementary fees	Total francs
Albania	319 336.59	19 674.10	339 010.69
Algeria	432 088.34	28 289.05	460 377.39
Antigua and Barbuda	21 473.51	1 336.49	22 810.00
Armenia	289 607.29	18 488.12	308 095.41
Austria	671 358.52	46 834.36	718 192.88
Azerbaijan	270 688.65	16 766.33	287 454.98
Bahrain	107 515.33	5 448.31	112 963.64
Belarus	575 751.80	36 711.35	612 463.15
Benelux	208 970.79	14 647.21	223 618.00
Benelux	1 022 451.41	71 610.61	1 094 062.02
Bhutan	71 536.13	4 310.48	75 846.61
Bosnia and Herzegovina	552 187.95	36 037.08	588 225.03
Botswana	-	-	-
Bulgaria	707 168.81	45 266.09	752 434.90
China	1 025 069.61	62 905.36	1 087 974.97
Croatia	682 591.47	44 591.83	727 183.30
Cuba	195 605.28	12 762.88	208 368.16
Cyprus	185 892.58	10 300.61	196 193.19
Czech Republic	828 281.92	55 398.14	883 680.06
Democratic People's Republic of Korea	306 667.86	20 348.37	327 016.23
Egypt	601 511.56	39 890.03	641 401.59
France	1 007 417.84	70 459.24	1 077 877.08
Germany	1 021 353.45	71 312.61	1 092 666.06
Hungary	932 841.22	63 128.11	995 969.33
Iran (Islamic Republic of)	272 546.73	15 465.97	288 012.70
Italy	651 975.36	45 440.68	697 416.04
Kazakhstan	423 726.97	26 850.22	450 577.19
Kenya	140 285.13	8 283.83	148 568.96
Kyrgyzstan	274 911.56	17 777.73	292 689.29
Latvia	335 594.80	21 334.18	356 928.98
Lesotho	60 303.18	3 715.99	64 019.17
Liberia	106 924.13	6 971.42	113 895.55
Liechtenstein	185 174.68	12 657.53	197 832.21
Lithuania	273 644.69	16 611.31	290 256.00
Moldova	375 754.69	24 008.67	399 763.36
Monaco	365 873.08	24 965.89	390 838.97
Mongolia	214 608.38	13 882.65	228 491.03
Montenegro	-	-	-
Morocco	735 800.16	49 040.78	784 840.94
Mozambique	109 711.25	6 664.39	116 375.64
Namibia	89 779.10	5 291.78	95 070.88
Poland	780 731.94	51 015.41	831 747.35
Portugal	964 006.31	66 162.30	1 030 168.61
Romania	1 117 804.76	73 440.76	1 191 245.52
Russian Federation	1 556 903.13	100 880.96	1 657 784.09
San Marino	96 577.99	6 637.30	103 215.29
Serbia	194 760.69	13 124.10	207 884.79
Serbia and Montenegro	716 881.51	47 800.61	764 682.12
Sierra Leone	85 894.03	5 321.88	91 215.91
Slovakia	716 965.97	47 547.76	764 513.73
Slovenia	495 600.93	32 852.38	528 453.31
Spain	1 257 160.85	86 438.43	1 343 599.28
Sudan	178 206.88	11 679.24	189 886.12
Swaziland	90 708.15	5 671.05	96 379.20
Switzerland	1 266 936.89	87 829.10	1 354 765.99
Syrian Arab Republic	195 014.07	10 559.48	205 573.55
Tajikistan	257 513.16	16 706.13	274 219.29
The former Yugoslav Republic of Macedonia	433 270.75	28 292.06	461 562.81
Turkey	118 241.53	7 603.55	125 845.08
Ukraine	823 129.97	52 466.29	875 596.26
Uzbekistan	320 856.84	20 619.28	341 476.12
Viet Nam	428 878.92	27 638.87	456 517.79
Zambia	94 170.93	5 737.28	99 908.21
Total	28 844 198.00	1 901 504.00	30 745 702.00

Protocol relating to the Madrid Agreement – Individual fees – 2006

I. Fees collected

In 2006, WIPO collected 105 485 770 francs in individual fees under Article 8(7) of the Protocol relating to the Madrid Agreement, of which 99 175 152 in the form of whole payments or for the first part of the individual fee, and 6 310 618 in the form of second payments for designations, as per Rule 34(3)(a).

A) The number of designations for which WIPO collected individual fees, in the form of whole payments or first part payments, was as follows:

	Number of designations	Individual fees collected; francs
Armenia	601	150 267
Australia	9 294	8 358 702
Belarus	1 078	677 050
Benelux	1 058	285 887
Bulgaria	1 465	399 121
China	5 759	2 827 315
Cuba	400	143 559
Denmark	5 071	2 753 661
Estonia	3 645	1 096 315
European Community	10 672	28 701 372
Finland	4 653	1 345 519
Georgia	3 527	1 459 604
Greece	4 302	1 010 687
Iceland	3 412	1 175 911
Ireland	3 282	1 611 978
Italy	1 278	225 896
Japan	12 031	5 454 022
Kyrgyzstan	558	303 640
Moldova	739	282 612
Netherlands Antilles	1 116	337 288
Norway	10 238	5 055 252
Republic of Korea	8 445	5 284 572
Singapore	6 855	2 881 459
Sweden	5 125	1 950 850
Switzerland	3 537	2 279 050
Turkey	7 916	4 767 817
Turkmenistan	2 536	995 011
Ukraine	2 013	1 312 244
United Kingdom	8 661	4 434 142
United States of America	14 097	11 561 559
Uzbekistan*	-	-
Viet Nam**	254	52 790
Sub-total	143 618	99 175 152

B) The number of designations for which WIPO collected a second payment was as follows:

Cuba	222	35 076
Japan	8 323	6 275 542
Sub-total	8 545	6 310 618
TOTAL A + B	152 163	105 485 770

II. Distribution

The individual fees were credited to the Contracting Parties' accounts with the International Bureau within the month following that of the recordal of the international registration, the subsequent designation or renewal for which the fee had been paid [Rule 38 of the Common Regulations].

* As from December 27, 2006

** As from July 11, 2006

Madrid Union – Payment made in accordance with Rule 39 of the Common Regulations under the Madrid Agreement and Protocol

Rule 39 of the Common Regulations under the Madrid Agreement concerning the International Registration of Marks and the Protocol relating to that Agreement (adopted by the Madrid Union Assembly with effect as of April 1, 1996) allows the continuation of the effects of international registrations in certain States (hereinafter "successor States") that have become independent and whose territory formed part, prior to their independence, of the territory of a country party to the Madrid Agreement. The payment made to the International Bureau for each continuation of effects consists of a fee of 41 francs, transferred by the International Bureau to the national Office of the successor State, and a fee of 23 francs paid to the International Bureau. The total number of continuations of effects recorded in 2007 was 40 691, for which the International Bureau received the sum of (40 691 x 23 =) 935 893 francs and the National Office of the following successor State the sum of (40 691 x 41 =) 1 668 331 francs, which was transferred to the Office as follows:

	Number of continuations of effects	Francs
Montenegro	40 691	1 668 331

MADRID DISTRIBUTION

Madrid Union – Supplementary fees – 2007

I. Fees collected

In 2007, WIPO collected 2 197 373 francs as supplementary fees for registrations and renewals, based on the scale in force since April 1, 1996 [Article 8(2)(b) of the Madrid Agreement and Article 8(2)(ii) of the Protocol Relating to the Madrid Agreement].

II. Distribution

Pursuant to Rule 37 of the Common Regulations under the Madrid Agreement Concerning the International Registration of Marks and the Protocol relating to that Agreement, the coefficient applicable under Articles 8(5) and 8(6) of the Agreement and of the Protocol, from which countries party to the Agreement and, as the case may be, the Protocol benefit in respect of the distribution of supplementary and complementary fees, is as follows:

- one, for Contracting Parties undertaking none of the examinations listed below;
- two, for Contracting Parties which examine only for absolute grounds of refusal;
- three, for Contracting Parties which also examine for prior rights following opposition by third parties;
- four, for Contracting Parties which also examine *ex officio* for prior rights;
- four, also, for Contracting Parties which carry out *ex officio* searches for prior rights with an indication of the most significant prior rights.

The number of designations included in the registrations or renewals for which WIPO collected a supplementary fee of 73 francs in respect of each class of goods and services over and above the third was as follows, where the coefficient was:

- one, 13 656 Antigua and Barbuda, Liechtenstein, San Marino
- two, 39 412 Austria, Italy, Monaco
- three, 100 632 Benelux¹, Croatia, France, Germany, Latvia, Lesotho, Lithuania, Slovenia, Switzerland, The former Yugoslav Republic of Macedonia
- four, 233 564 Albania, Algeria, Armenia, Azerbaijan, Bahrain, Belarus, Benelux², Bhutan, Bosnia and Herzegovina, Botswana, Bulgaria, China, Cuba, Cyprus, Czech Republic, Democratic People's Republic of Korea, Egypt, Hungary, Iran (Islamic Republic of), Kazakhstan, Kenya, Kyrgyzstan, Liberia, Moldova, Mongolia, Montenegro, Morocco, Mozambique, Namibia, Oman³, Poland, Portugal, Romania, Russian Federation, Serbia, Serbia and Montenegro⁴, Sierra Leone, Slovakia, Spain, Sudan, Swaziland, Syrian Arab Republic, Tajikistan, Turkey, Ukraine, Uzbekistan, Viet Nam, Zambia.

The collected amount of 2 197 373 francs must be divided by 1 328 632 [13 656 + (39 412 x 2) 78 824 + (100 632 x 3) 301 896 + (233 564 x 4) 934 256]. It follows that the sum due for each designation amounts to 1.65386126 francs per coefficient point [2 197 273 : 1 328 632] that is, where the coefficient is:

- one 1.65386126 francs
- two, 3.30772252 francs
- three, 4.96158378 francs
- four, 6.61544504 francs.

¹ As from September 1, 2006

² Until August 31, 2006

³ As from October 16, 2007

⁴ Until June 2, 2006

The distribution of the supplementary fees is therefore as follows:

	Number of marks	Sum due per mark	Total francs
Albania	3 945	6.61544504	26 097.93
Algeria	4 935	6.61544504	32 647.22
Antigua and Barbuda	947	1.65386126	1 566.21
Armenia	3 835	6.61544504	25 370.23
Austria	15 750	3.30772252	52 096.63
Azerbaijan	3 871	6.61544504	25 608.39
Bahrain	909	6.61544504	6 013.44
Belarus	6 955	6.61544504	46 010.42
Benelux	15 173	4.96158378	75 282.11
Benelux	484	6.61544504	3 201.88
Bhutan	750	6.61544504	4 961.58
Bosnia and Herzegovina	6 379	6.61544504	42 199.92
Botswana	460	6.61544504	3 043.11
Bulgaria	6 936	6.61544504	45 884.73
China	11 205	6.61544504	74 126.06
Croatia	10 592	4.96158378	52 553.10
Cuba	2 299	6.61544504	15 208.91
Cyprus	1 640	6.61544504	10 849.33
Czech Republic	9 717	6.61544504	64 282.28
Democratic People's Republic of Korea	3 360	6.61544504	22 227.90
Egypt	6 322	6.61544504	41 822.84
France	15 220	4.96158378	75 515.31
Germany	15 420	4.96158378	76 507.62
Hungary	10 732	6.61544504	70 996.96
Iran (Islamic Republic of)	2 715	6.61544504	17 960.93
Italy	15 385	3.30772252	50 889.31
Kazakhstan	5 338	6.61544504	35 313.25
Kenya	1 414	6.61544504	9 354.24
Kyrgyzstan	3 679	6.61544504	24 338.22
Latvia	5 110	4.96158378	25 353.69
Lesotho	872	4.96158378	4 326.50
Liberia	1 354	6.61544504	8 957.31
Liechtenstein	8 356	1.65386126	13 819.67
Lithuania	3 751	4.96158378	18 610.90
Moldova	4 806	6.61544504	31 793.83
Monaco	8 277	3.30772252	27 378.02
Mongolia	2 660	6.61544504	17 597.08
Montenegro	3 673	6.61544504	24 298.53
Morocco	8 170	6.61544504	54 048.19
Mozambique	1 093	6.61544504	7 230.68
Namibia	948	6.61544504	6 271.44
Oman	85	6.61544504	562.31
Poland	9 367	6.61544504	61 966.87
Portugal	10 934	6.61544504	72 333.28
Romania	10 019	6.61544504	66 280.14
Russian Federation	19 226	6.61544504	127 188.55
San Marino	4 353	1.65386126	7 199.26
Serbia	10 399	6.61544504	68 794.01
Serbia and Montenegro	210	6.61544504	1 389.24
Sierra Leone	1 051	6.61544504	6 952.83
Slovakia	8 283	6.61544504	54 795.73
Slovenia	7 684	4.96158378	38 124.81
Spain	14 116	6.61544504	93 383.62
Sudan	2 119	6.61544504	14 018.13
Swaziland	934	6.61544504	6 178.83
Switzerland	20 100	4.96158378	99 727.83
Syrian Arab Republic	2 036	6.61544504	13 469.05
Tajikistan	3 553	6.61544504	23 504.68
The former Yugoslav Republic of Macedonia	6 710	4.96158378	33 292.23
Turkey	32	6.61544504	211.69
Ukraine	10 110	6.61544504	66 882.15
Uzbekistan	4 259	6.61544504	28 175.18
Viet Nam	5 260	6.61544504	34 797.24
Zambia	987	6.61544504	6 529.44
Total	387 264		2 197 373.00

Madrid Union – Complementary fees – 2007

I. Fees collected

In 2007, WIPO collected 30 401 726 francs as complementary fees corresponding to 416 462 designations (made on registration, subsequent to registration or on renewal), based on the scale in force since April 1, 1996 [Article 8(2)(c) of the Madrid Agreement and Article 8(2)(iii) of the Protocol relating to the Madrid Agreement].

II. Distribution

The amounts are distributed in proportion to the number of designations [Article 8(6) of the Madrid Agreement and of the Protocol relating to the Madrid Agreement] and to a coefficient [Rule 37 of the Common Regulations under the Madrid Agreement Concerning the International Registration of Trademarks and the Protocol relating to that Agreement].

The number of designations for which WIPO collected 73 francs as complementary fees was as follows, where the coefficient was:

one	14 241	Antigua and Barbuda, Liechtenstein, San Marino
two,	40 397	Austria, Italy, Monaco
three,	105 550	Benelux ¹ , Croatia, France, Germany, Latvia, Lesotho, Lithuania, Slovenia, Switzerland, The former Yugoslav Republic of Macedonia
four,	256 274	Albania, Algeria, Armenia, Azerbaijan, Bahrain, Belarus, Benelux ² , Bhutan, Bosnia and Herzegovina, Botswana, Bulgaria, China, Cuba, Cyprus, Czech Republic, Democratic People's Republic of Korea, Egypt, Hungary, Iran (Islamic Republic of), Kazakhstan, Kenya, Kyrgyzstan, Liberia, Moldova, Mongolia, Montenegro, Morocco, Mozambique, Namibia, Oman ³ , Poland, Portugal, Romania, Russian Federation, Serbia, Serbia and Montenegro ⁴ , Sierra Leone, Slovakia, Spain, Sudan, Swaziland, Syrian Arab Republic, Tajikistan, Turkey, Ukraine, Uzbekistan, Viet Nam, Zambia.

The collected amount of 30 401 726 francs must be divided by 1 436 781 [14 241 + (40 397 x 2) 80 794 + (105 550 x 3) 316 650 + (256 274 x 4) 1 025 096]. It follows that the sum due for each designation for which protection has been applied for amounts to 21.15961027 francs per coefficient point [30 401 726 : 1 436 781] that is, where the coefficient is:

one,	21.15961027 francs
two,	42.31922054 francs
three,	63.47883081 francs
four,	84.63844108 francs.

¹ As from September 1, 2006

² Until August 31, 2006

³ As from October 16, 2007

⁴ Until June 2, 2006

The distribution of the complementary fees is therefore as follows:

	Number of designations	Sum due per designation	Total francs
Albania	4 535	84.63844108	383 835
Algeria	5 345	84.63844108	452 392
Antigua and Barbuda	1 088	21.15961027	23 022
Armenia	4 208	84.63844108	356 159
Austria	16 120	42.31922054	682 186
Azerbaijan	4 419	84.63844108	374 017
Bahrain	1 168	84.63844108	98 858
Belarus	7 695	84.63844108	651 293
Benelux	15 443	63.47883081	980 304
Benelux	492	84.63844108	41 642
Bhutan	871	84.63844108	73 720
Bosnia and Herzegovina	6 992	84.63844108	591 792
Botswana	595	84.63844108	50 360
Bulgaria	7 541	84.63844108	638 258
China	12 937	84.63844108	1 094 968
Croatia	11 492	63.47883081	729 499
Cuba	2 525	84.63844108	213 712
Cyprus	2 038	84.63844108	172 493
Czech Republic	10 244	84.63844108	867 036
Democratic People's Republic of Korea	3 613	84.63844108	305 799
Egypt	6 834	84.63844108	578 419
France	15 550	63.47883081	987 096
Germany	15 728	63.47883081	998 395
Hungary	11 249	84.63844108	952 098
Iran (Islamic Republic of)	3 456	84.63844108	292 510
Italy	15 673	42.31922054	663 269
Kazakhstan	6 026	84.63844108	510 031
Kenya	1 692	84.63844108	143 208
Kyrgyzstan	4 023	84.63844108	340 500
Latvia	5 661	63.47883081	359 354
Lesotho	1 001	63.47883081	63 542
Liberia	1 463	84.63844108	123 826
Liechtenstein	8 675	21.15961027	183 560
Lithuania	4 334	63.47883081	275 117
Moldova	5 328	84.63844108	450 954
Monaco	8 604	42.31922054	364 115
Mongolia	2 930	84.63844108	247 991
Montenegro	4 695	84.63844108	397 377
Morocco	8 773	84.63844108	742 533
Mozambique	1 277	84.63844108	108 083
Namibia	1 127	84.63844108	95 388
Oman	117	84.63844108	9 903
Poland	10 081	84.63844108	853 240
Portugal	11 361	84.63844108	961 577
Romania	10 748	84.63844108	909 694
Russian Federation	20 954	84.63844108	1 773 514
San Marino	4 478	21.15961027	94 753
Serbia	11 197	84.63844108	947 697
Serbia and Montenegro	223	84.63844108	18 874
Sierra Leone	1 191	84.63844108	100 804
Slovakia	8 784	84.63844108	743 464
Slovenia	8 169	63.47883081	518 559
Spain	14 619	84.63844108	1 237 329
Sudan	2 313	84.63844108	195 769
Swaziland	1 074	84.63844108	90 902
Switzerland	20 742	63.47883081	1 316 678
Syrian Arab Republic	2 657	84.63844108	224 884
Tajikistan	3 877	84.63844108	328 143
The Former Yugoslav Republic of Macedonia	7 430	63.47883081	471 648
Turkey	37	84.63844108	3 132
Ukraine	11 258	84.63844108	952 860
Uzbekistan	4 669	84.63844108	395 177
Viet Nam	5 865	84.63844108	496 404
Zambia	1 158	84.63844108	98 011
Total	416 462		30 401 726

Madrid Union - Total of fees – 2007**I. Fees collected**

The following sums were collected by WIPO in 2007:

- supplementary fees	2 197 373 francs
- complementary fees	30 401 726 francs
Total	32 599 099 francs

II. Distribution

The total of supplementary and complementary fees collected is divided as follows:

	Complementary fees	Supplementary fees	Total francs
Albania	383 835.33	26 097.93	409 933.26
Algeria	452 392.47	32 647.22	485 039.69
Antigua and Barbuda	23 021.66	1 566.21	24 587.87
Armenia	356 158.56	25 370.23	381 528.79
Austria	682 185.84	52 096.63	734 282.47
Azerbaijan	374 017.27	25 608.39	399 625.66
Bahrain	98 857.70	6 013.44	104 871.14
Belarus	651 292.80	46 010.42	697 303.22
Benelux	980 303.58	75 282.11	1 055 585.69
Benelux	41 642.11	3 201.88	44 843.99
Bhutan	73 720.08	4 961.58	78 681.66
Bosnia and Herzegovina	591 791.98	42 199.92	633 991.90
Botswana	50 359.87	3 043.11	53 402.98
Bulgaria	638 258.48	45 884.73	684 143.21
China	1 094 967.51	74 126.06	1 169 093.57
Croatia	729 498.72	52 553.10	782 051.82
Cuba	213 712.06	15 208.91	228 920.97
Cyprus	172 493.14	10 849.33	183 342.47
Czech Republic	867 036.19	64 282.28	931 318.47
Democratic People's Republic of Korea	305 798.69	22 227.90	328 026.59
Egypt	578 419.11	41 822.84	620 241.95
France	987 095.82	75 515.31	1 062 611.13
Germany	998 395.05	76 507.62	1 074 902.67
Hungary	952 097.82	70 996.96	1 023 094.78
Iran (Islamic Republic of)	292 510.45	17 960.93	310 471.38
Italy	663 269.14	50 889.31	714 158.45
Kazakhstan	510 031.25	35 313.25	545 344.50
Kenya	143 208.24	9 354.24	152 562.48
Kyrgyzstan	340 500.45	24 338.22	364 838.67
Latvia	359 353.66	25 353.69	384 707.35
Lesotho	63 542.31	4 326.50	67 868.81
Liberia	123 826.04	8 957.31	132 783.35
Liechtenstein	183 559.62	13 819.67	197 379.29
Lithuania	275 117.25	18 610.90	293 728.15
Moldova	450 953.61	31 793.83	482 747.44
Monaco	364 114.57	27 378.02	391 492.59
Mongolia	247 990.63	17 597.08	265 587.71
Montenegro	397 377.48	24 298.53	421 676.01
Morocco	742 533.04	54 048.19	796 581.23
Mozambique	108 083.29	7 230.68	115 313.97
Namibia	95 387.52	6 271.44	101 658.96
Oman	9 902.70	562.31	10 465.01
Poland	853 240.13	61 966.87	915 207.00
Portugal	961 577.33	72 333.28	1 033 910.61
Romania	909 693.97	66 280.14	975 974.11
Russian Federation	1 773 513.90	127 188.55	1 900 702.45
San Marino	94 752.74	7 199.26	101 952.00
Serbia	947 696.63	68 794.01	1 016 490.64
Serbia and Montenegro	18 874.37	1 389.24	20 263.61
Sierra Leone	100 804.38	6 952.83	107 757.21
Slovakia	743 464.07	54 795.73	798 259.80
Slovenia	518 558.57	38 124.81	556 683.38
Spain	1 237 329.37	93 383.62	1 330 712.99
Sudan	195 768.71	14 018.13	209 786.84
Swaziland	90 901.69	6 178.83	97 080.52
Switzerland	1 316 677.91	99 727.83	1 416 405.74
Syrian Arab Republic	224 884.34	13 469.05	238 353.39
Tajikistan	328 143.24	23 504.68	351 647.92
The former Yugoslav Republic of Macedonia	471 647.71	33 292.23	504 939.94
Turkey	3 131.62	211.69	3 343.31
Ukraine	952 859.57	66 882.15	1 019 741.72
Uzbekistan	395 176.88	28 175.18	423 352.06
Viet Nam	496 404.46	34 797.24	531 201.70
Zambia	98 011.32	6 529.44	104 540.76
Total	30 401 726.00	2 197 373.00	32 599 099.00

Protocol relating to the Madrid Agreement – Individual fees – 2007

I. Fees collected

In 2007, WIPO collected 119 520 339 francs in individual fees under Article 8(7) of the Protocol relating to the Madrid Agreement, of which 110 430 844 in the form of whole payments or for the first part of the individual fee, and 9 089 495 in the form of second payments for designations, as per Rule 34(3)(a).

A) The number of designations for which WIPO collected individual fees, in the form of whole payments or first part payments, was as follows:

	Number of designations	Individual fees collected; francs
Armenia	645	160 255
Australia	12 238	8 377 524
Bahrain*	1 196	964 633
Belarus	1 220	771 900
Benelux	958	262 824
Bulgaria	929	267 960
China	6 687	3 430 824
Cuba	408	142 795
Denmark	5 239	2 886 689
Estonia	3 536	1 101 255
European Community	12 773	31 626 755
Finland	4 716	1 486 777
Georgia	4 031	1 666 574
Greece	4 060	1 000 622
Iceland	3 674	1 277 254
Ireland	3 032	1 530 011
Italy	1 178	211 942
Japan	12 510	5 937 517
Kyrgyzstan	627	213 980
Moldova	785	294 961
Netherlands Antilles	1 159	351 913
Norway	11 130	5 567 208
Republic of Korea	9 109	6 025 335
San Marino**	44	9 238
Singapore	7 104	3 630 844
Sweden	5 266	2 122 690
Switzerland	3 990	2 065 850
Turkey	9 790	5 462 744
Turkmenistan	2 964	1 109 104
Ukraine	2 219	1 431 048
United Kingdom	8 596	4 890 553
United States of America	14 687	13 127 881
Uzbekistan	417	659 498
Viet Nam	1 230	363 886
Sub-total	158 147	110 430 844

B) The number of designations for which WIPO collected a second payment was as follows:

Cuba	301	47 558
Japan	12 465	9 041 937
Sub-total	12 766	9 089 495
TOTAL A + B	170 913	119 520 339

II. Distribution

The individual fees were credited to the Contracting Parties' accounts with the International Bureau within the month following that of the recordal of the international registration, the subsequent designation or renewal for which the fee had been paid [Rule 38 of the Common Regulations].

* As from April 5, 2007

** As from September 12, 2007

Hague Union – State and designation fees – 2006

I. Fees collected

In 2006 WIPO collected 1 448 641 francs in ordinary State fees, State novelty examination fees and State renewal fees under Rules 13.2(a)(iii), 13.2(a)(iv), 13.2(e) and 24.2 of the Common Regulations under the Hague Agreement, according to the scale in force since April 1, 1996 or in designation fees, either standard or individual, for international registrations or their renewal governed exclusively or partially by the 1960 Act or the 1999 Act, pursuant to Rules 12.1(a)(ii) 12.1(a)(iii), 24.1(a)(ii) and 24.1(a)(iii) of the Common Regulations under the Hague Agreement, according to the scale in force since January 1, 2006.

The number of designations for which WIPO collected fees was as follows:

	Number of designations	Fees collected; francs
Belize	213	10 374
Benelux	3 897	109 141
Benin	238	6 774
Botswana ¹	-	-
Bulgaria	750	107 327
Côte d'Ivoire	243	7 053
Croatia	469	22 596
Democratic People's Republic of Korea	773	25 267
Egypt	276	13 276
Estonia	115	5 198
France	3 804	107 070
Gabon	24	1 088
Georgia	314	15 024
Germany	3 772	106 895
Greece	1 425	44 303
Hungary	1 373	97 509
Iceland	24	1 094
Italy	3 853	108 058
Kyrgyzstan	240	99 828
Latvia	182	8 562
Liechtenstein	1 259	40 149
Mali ²	-	-
Moldova	657	36 168
Monaco	1 373	43 890
Mongolia	439	15 126
Montenegro ³	-	-
Morocco	866	31 429
Namibia	20	1 064
Niger	16	734
Romania	970	81 127
Senegal	260	7 667
Serbia ³	79	3 736
Serbia and Montenegro ⁴	1 039	33 510
Singapore	282	13 578
Slovenia	1 082	34 041
Spain	289	13 981
Suriname	233	6 275
Switzerland	4 058	123 750
The Former Yugoslav Republic of Macedonia	743	25 943
Turkey	316	15 352
Ukraine	511	24 684
Total	36 477	1 448 641

¹ As from December 5, 2006

² As from September 7, 2006

³ As from June 3, 2006

⁴ Until June 2, 2006

Hague Union – State and designation fees – 2007

I. Fees collected

In 2007 WIPO collected 1 488 522 francs in ordinary State fees, State novelty examination fees and State renewal fees under Rules 13.2(a)(iii), 13.2(a)(iv), 13.2.(e) and 24.2 of the Common Regulations under the Hague Agreement, according to the scale in force since April 1, 1996, or in designation fees, either standard or individual, for international registrations or their renewal governed exclusively or partially by the 1960 Act or the 1999 Act, pursuant to Rules 12.1(a)(ii), 12.1(a)(iii), 24.1(a)(ii) and 24.1(a)(iii) of the Common Regulations under the Hague Agreement, according to the scale in force since January 1, 2007.

The number of designations for which WIPO collected fees was as follows:

	Number of designations	Fees collected; francs
Albania ¹	175	8 506
Armenia ²	74	3 358
Belize	196	9 398
Benelux	4 189	115 119
Benin	217	5 993
Botswana ³	12	552
Bulgaria	781	83 199
Côte d'Ivoire	212	6 133
Croatia	537	25 980
Democratic People's Republic of Korea	890	27 652
Egypt	262	12 288
Estonia	71	3 262
France	4 058	112 562
Gabon	18	868
Georgia	276	13 290
Germany	3 913	108 929
Greece	1 749	51 542
Hungary	1 440	89 354
Iceland	21	992
Italy	4 057	111 632
Kyrgyzstan	220	88 172
Latvia	142	6 782
Liechtenstein	1 474	45 607
Mali ⁴	10	514
Moldova	815	40 153
Monaco	1 545	49 134
Mongolia	557	17 541
Montenegro ⁵	1 182	37 082
Morocco	892	31 778
Namibia	11	512
Niger	14	800
Romania	1 048	53 893
Senegal	234	6 524
Serbia ⁵	1 234	39 721
Serbia and Montenegro ⁶	90	2 954
Singapore	305	15 148
Slovenia	1 254	36 506
Spain	245	12 314
Suriname	217	5 541
Switzerland	4 307	130 451
The Former Yugoslav Republic of Macedonia	1 000	33 232
Turkey	323	16 020
Ukraine	630	27 534
Total	40 897	1 488 522

¹ As from March 19, 2007

² As from July 13, 2007

³ As from December 5, 2006

⁴ As from September 7, 2006

⁵ As from June 3, 2006

⁶ Until June 2, 2006

Madrid and Hague Unions - Distribution 2006

(amounts expressed in francs)

- International marks registration service (Madrid): supplementary and complementary fees, and individual fees
- International industrial designs registration service (Hague): State fees and designation fees.

	Madrid		Hague	Total
	Supplementary and complementary fees	Individual fees		
Albania	339 010.69			339 010.69
Algeria	460 377.39			460 377.39
Antigua and Barbuda	22 810.00			22 810.00
Armenia	308 095.41	150 267.00		458 362.41
Australia		8 358 702.00		8 358 702.00
Austria	718 192.88			718 192.88
Azerbaijan	287 454.98			287 454.98
Bahrain	112 963.64			112 963.64
Belarus	612 463.15	677 050.00		1 289 513.15
Belize			10 374.00	10 374.00
Benelux	1 317 680.02	285 887.00	109 141.00	1 712 708.02
Benin			6 774.00	6 774.00
Bhutan	75 846.61			75 846.61
Bosnia and Herzegovina	588 225.03			588 225.03
Botswana	-			-
Bulgaria	752 434.90	399 121.00	107 327.00	1 258 882.90
China	1 087 974.97	2 827 315.00		3 915 289.97
Côte d'Ivoire			7 053.00	7 053.00
Croatia	727 183.30		22 596.00	749 779.30
Cuba	208 368.16	178 635.00		387 003.16
Cyprus	196 193.19			196 193.19
Czech Republic	883 680.06			883 680.06
Democratic People's Republic of Korea	327 016.23		25 267.00	352 283.23
Denmark		2 753 661.00		2 753 661.00
Egypt	641 401.59		13 276.00	654 677.59
Estonia		1 096 315.00	5 198.00	1 101 513.00
European Community		28 701 372.00		28 701 372.00
Finland		1 345 519.00		1 345 519.00
France	1 077 877.08		107 070.00	1 184 947.08
Gabon			1 088.00	1 088.00
Georgia		1 459 604.00	15 024.00	1 474 628.00
Germany	1 092 666.06		106 895.00	1 199 561.06
Greece		1 010 687.00	44 303.00	1 054 990.00
Hungary	995 969.33		97 509.00	1 093 478.33
Iceland		1 175 911.00	1 094.00	1 177 005.00
Iran (Islamic Republic of)	288 012.70			288 012.70
Ireland		1 611 978.00		1 611 978.00
Italy	697 416.04	225 896.00	108 058.00	1 031 370.04
Japan		11 729 564.00		11 729 564.00
Kazakhstan	450 577.19			450 577.19
Kenya	148 568.96			148 568.96
Kyrgyzstan	292 689.29	303 640.00	99 828.00	696 157.29
Latvia	356 928.98		8 562.00	365 490.98
Lesotho	64 019.17			64 019.17
Liberia	113 895.55			113 895.55
Liechtenstein	197 832.21		40 149.00	237 981.21
Lithuania	290 256.00			290 256.00
Mali			-	-
Moldova	399 763.36	282 612.00	36 168.00	718 543.36
Monaco	390 838.97		43 890.00	434 728.97
Mongolia	228 491.03		15 126.00	243 617.03
Montenegro	-	-	-	-
Morocco	784 840.94		31 429.00	816 269.94
Mozambique	116 375.64			116 375.64
Namibia	95 070.88		1 064.00	96 134.88
Netherlands Antilles		337 288.00		337 288.00
Niger			734.00	734.00
Norway		5 055 252.00		5 055 252.00
Poland	831 747.35			831 747.35
Portugal	1 030 168.61			1 030 168.61
Republic of Korea		5 284 572.00		5 284 572.00
Romania	1 191 245.52		81 127.00	1 272 372.52
Russian Federation	1 657 784.09			1 657 784.09
San Marino	103 215.29			103 215.29
Senegal			7 667.00	7 667.00
Serbia	207 884.79		3 736.00	211 620.79
Serbia and Montenegro	764 682.12		33 510.00	798 192.12
Sierra Leone	91 215.91			91 215.91
Singapore		2 881 459.00	13 578.00	2 895 037.00
Slovakia	764 513.73			764 513.73
Slovenia	528 453.31		34 041.00	562 494.31
Spain	1 343 599.28		13 981.00	1 357 580.28
Sudan	189 886.12			189 886.12
Suriname			6 275.00	6 275.00
Swaziland	96 379.20			96 379.20
Sweden		1 950 850.00		1 950 850.00
Switzerland	1 354 765.99	2 279 050.00	123 750.00	3 757 565.99
Syrian Arab Republic	205 573.55			205 573.55
Tajikistan	274 219.29			274 219.29
The Former Yugoslav Republic of Macedonia	461 562.81		25 943.00	487 505.81
Turkey	125 845.08	4 767 817.00	15 352.00	4 909 014.08
Turkmenistan		995 011.00		995 011.00
Ukraine	875 596.26	1 312 244.00	24 684.00	2 212 524.26
United Kingdom		4 434 142.00		4 434 142.00
United States of America		11 561 559.00		11 561 559.00
Uzbekistan	341 476.12			341 476.12
Viet Nam	456 517.79	52 790.00		509 307.79
Zambia	99 908.21			99 908.21
Total	30 745 702.00	105 485 770.00	1 448 641.00	137 680 113.00

Madrid and Hague Unions - Distribution 2007

(amounts expressed in francs)

- International marks registration service (Madrid): supplementary and complementary fees, individual fees, continuation of effects *
- International industrial designs registration service (Hague): State fees and designation fees

	Madrid		Hague	Total
	Supplementary and complementary fees	Individual fees continuations of effect*		
Albania	409 933.26		8 506.00	418 439.26
Algeria	485 039.69			485 039.69
Antigua and Barbuda	24 587.87			24 587.87
Armenia	381 528.79	160 255.00	3 358.00	545 141.79
Australia		8 377 524.00		8 377 524.00
Austria	734 282.47			734 282.47
Azerbaijan	399 625.66			399 625.66
Bahrain	104 871.14	964 633.00		1 069 504.14
Belarus	697 303.22	771 900.00		1 469 203.22
Belize			9 398.00	9 398.00
Benelux	1 100 429.68	262 824.00	115 119.00	1 478 372.68
Benin			5 993.00	5 993.00
Bhutan	78 681.66			78 681.66
Bosnia and Herzegovina	633 991.90			633 991.90
Botswana	53 402.98		552.00	53 954.98
Bulgaria	684 143.21	267 960.00	83 199.00	1 035 302.21
China	1 169 093.57	3 430 824.00		4 599 917.57
Côte d'Ivoire			6 133.00	6 133.00
Croatia	782 051.82		25 980.00	808 031.82
Cuba	228 920.97	190 353.00		419 273.97
Cyprus	183 342.47			183 342.47
Czech Republic	931 318.47			931 318.47
Democratic People's Republic of Korea	328 026.59		27 652.00	355 678.59
Denmark		2 886 689.00		2 886 689.00
Egypt	620 241.95		12 288.00	632 529.95
Estonia		1 101 255.00	3 262.00	1 104 517.00
European Community		31 626 755.00		31 626 755.00
Finland		1 486 777.00		1 486 777.00
France	1 062 611.13		112 562.00	1 175 173.13
Gabon			868.00	868.00
Georgia		1 666 574.00	13 290.00	1 679 864.00
Germany	1 074 902.67		108 929.00	1 183 831.67
Greece		1 000 622.00	51 542.00	1 052 164.00
Hungary	1 023 094.78		89 354.00	1 112 448.78
Iceland		1 277 254.00	992.00	1 278 246.00
Iran (Islamic Republic of)	310 471.38			310 471.38
Ireland		1 530 011.00		1 530 011.00
Italy	714 158.45	211 942.00	111 632.00	1 037 732.45
Japan		14 979 454.00		14 979 454.00
Kazakhstan	545 344.50			545 344.50
Kenya	152 562.48			152 562.48
Kyrgyzstan	364 838.67	213 980.00	88 172.00	666 990.67
Latvia	384 707.35		6 782.00	391 489.35
Lesotho	67 868.81			67 868.81
Liberia	132 783.35			132 783.35
Liechtenstein	197 379.29		45 607.00	242 986.29
Lithuania	293 728.15			293 728.15
Mali			514.00	514.00
Moldova	482 747.44	294 961.00	40 153.00	817 861.44
Monaco	391 492.59		49 134.00	440 626.59
Mongolia	265 587.71		17 541.00	283 128.71
Montenegro *	421 676.01	1 668 331.00	37 082.00	2 127 089.01
Morocco	796 581.23		31 778.00	828 359.23
Mozambique	115 313.97			115 313.97
Namibia	101 658.96		512.00	102 170.96
Netherlands Antilles		351 913.00		351 913.00
Niger			800.00	800.00
Norway		5 567 208.00		5 567 208.00
Oman	10 465.01			10 465.01
Poland	915 207.00			915 207.00
Portugal	1 033 910.61			1 033 910.61
Republic of Korea		6 025 335.00		6 025 335.00
Romania	975 974.11		53 893.00	1 029 867.11
Russian Federation	1 900 702.45			1 900 702.45
San Marino	101 952.00	9 238.00		111 190.00
Senegal			6 524.00	6 524.00
Serbia	1 016 490.64		39 721.00	1 056 211.64
Serbia and Montenegro	20 263.61		2 954.00	23 217.61
Sierra Leone	107 757.21			107 757.21
Singapore		3 630 844.00	15 148.00	3 645 992.00
Slovakia	798 259.80			798 259.80
Slovenia	556 683.38		36 506.00	593 189.38
Spain	1 330 712.99		12 314.00	1 343 026.99
Sudan	209 786.84			209 786.84
Suriname			5 541.00	5 541.00
Swaziland	97 080.52			97 080.52
Sweden		2 122 690.00		2 122 690.00
Switzerland	1 416 405.74	2 065 850.00	130 451.00	3 612 706.74
Syrian Arab Republic	238 353.39			238 353.39
Tajikistan	351 647.92			351 647.92
The Former Yugoslav Republic of Macedonia	504 939.94		33 232.00	538 171.94
Turkey	3 343.31	5 462 744.00	16 020.00	5 482 107.31
Turkmenistan		1 109 104.00		1 109 104.00
Ukraine	1 019 741.72	1 431 048.00	27 534.00	2 478 323.72
United Kingdom		4 890 553.00		4 890 553.00
United States of America		13 127 881.00		13 127 881.00
Uzbekistan	423 352.06	659 498.00		1 082 850.06
Viet Nam	531 201.70	363 886.00		895 087.70
Zambia	104 540.76			104 540.76
Total	32 599 099.00	121 188 670.00	1 488 522.00	155 276 291.00

Madrid and Hague Unions - Recapitulation 2006-2007

(amounts expressed in francs)

	2006	2007	Total
Albania	339 010.69	418 439.26	757 449.95
Algeria	460 377.39	485 039.69	945 417.08
Antigua and Barbuda	22 810.00	24 587.87	47 397.87
Armenia	458 362.41	545 141.79	1 003 504.20
Australia	8 358 702.00	8 377 524.00	16 736 226.00
Austria	718 192.88	734 282.47	1 452 475.35
Azerbaijan	287 454.98	399 625.66	687 080.64
Bahrain	112 963.64	1 069 504.14	1 182 467.78
Belarus	1 289 513.15	1 469 203.22	2 758 716.37
Belize	10 374.00	9 398.00	19 772.00
Benelux	1 712 708.02	1 478 372.68	3 191 080.70
Benin	6 774.00	5 993.00	12 767.00
Bhutan	75 846.61	78 681.66	154 528.27
Bosnia and Herzegovina	588 225.03	633 991.90	1 222 216.93
Botswana		53 954.98	53 954.98
Bulgaria	1 258 882.90	1 035 302.21	2 294 185.11
China	3 915 289.97	4 599 917.57	8 515 207.54
Côte d'Ivoire	7 053.00	6 133.00	13 186.00
Croatia	749 779.30	808 031.82	1 557 811.12
Cuba	387 003.16	419 273.97	806 277.13
Cyprus	196 193.19	183 342.47	379 535.66
Czech Republic	883 680.06	931 318.47	1 814 998.53
Democratic People's Republic of Korea	352 283.23	355 678.59	707 961.82
Denmark	2 753 661.00	2 886 689.00	5 640 350.00
Egypt	654 677.59	632 529.95	1 287 207.54
Estonia	1 101 513.00	1 104 517.00	2 206 030.00
European Community	28 701 372.00	31 626 755.00	60 328 127.00
Finland	1 345 519.00	1 486 777.00	2 832 296.00
France	1 184 947.08	1 175 173.13	2 360 120.21
Gabon	1 088.00	868.00	1 956.00
Georgia	1 474 628.00	1 679 864.00	3 154 492.00
Germany	1 199 561.06	1 183 831.67	2 383 392.73
Greece	1 054 990.00	1 052 164.00	2 107 154.00
Hungary	1 093 478.33	1 112 448.78	2 205 927.11
Iceland	1 177 005.00	1 278 246.00	2 455 251.00
Iran (Islamic Republic of)	288 012.70	310 471.38	598 484.08
Ireland	1 611 978.00	1 530 011.00	3 141 989.00
Italy	1 031 370.04	1 037 732.45	2 069 102.49
Japan	11 729 564.00	14 979 454.00	26 709 018.00
Kazakhstan	450 577.19	545 344.50	995 921.69
Kenya	148 568.96	152 562.48	301 131.44
Kyrgyzstan	696 157.29	666 990.67	1 363 147.96
Latvia	365 490.98	391 489.35	756 980.33
Lesotho	64 019.17	67 868.81	131 887.98
Liberia	113 895.55	132 783.35	246 678.90
Liechtenstein	237 981.21	242 986.29	480 967.50
Lithuania	290 256.00	293 728.15	583 984.15
Mali	-	514.00	514.00
Moldova	718 543.36	817 861.44	1 536 404.80
Monaco	434 728.97	440 626.59	875 355.56
Mongolia	243 617.03	283 128.71	526 745.74
Montenegro	-	2 127 089.01	2 127 089.01
Morocco	816 269.94	828 359.23	1 644 629.17
Mozambique	116 375.64	115 313.97	231 689.61
Namibia	96 134.88	102 170.96	198 305.84
Netherlands Antilles	337 288.00	351 913.00	689 201.00
Niger	734.00	800.00	1 534.00
Norway	5 055 252.00	5 567 208.00	10 622 460.00
Oman	-	10 465.01	10 465.01
Poland	831 747.35	915 207.00	1 746 954.35
Portugal	1 030 168.61	1 033 910.61	2 064 079.22
Republic of Korea	5 284 572.00	6 025 335.00	11 309 907.00
Romania	1 272 372.52	1 029 867.11	2 302 239.63
Russian Federation	1 657 784.09	1 900 702.45	3 558 486.54
San Marino	103 215.29	111 190.00	214 405.29
Senegal	7 667.00	6 524.00	14 191.00
Serbia	211 620.79	1 056 211.64	1 267 832.43
Serbia and Montenegro	798 192.12	23 217.61	821 409.73
Sierra Leone	91 215.91	107 757.21	198 973.12
Singapore	2 895 037.00	3 645 992.00	6 541 029.00
Slovakia	764 513.73	798 259.80	1 562 773.53
Slovenia	562 494.31	593 189.38	1 155 683.69
Spain	1 357 580.28	1 343 026.99	2 700 607.27
Sudan	189 886.12	209 786.84	399 672.96
Suriname	6 275.00	5 541.00	11 816.00
Swaziland	96 379.20	97 080.52	193 459.72
Sweden	1 950 850.00	2 122 690.00	4 073 540.00
Switzerland	3 757 565.99	3 612 706.74	7 370 272.73
Syrian Arab Republic	205 573.55	238 353.39	443 926.94
Tajikistan	274 219.29	351 647.92	625 867.21
The Former Yugoslav Republic of Macedonia	487 505.81	538 171.94	1 025 677.75
Turkey	4 909 014.08	5 482 107.31	10 391 121.39
Turkmenistan	995 011.00	1 109 104.00	2 104 115.00
Ukraine	2 212 524.26	2 478 323.72	4 690 847.98
United Kingdom	4 434 142.00	4 890 553.00	9 324 695.00
United States of America	11 561 559.00	13 127 881.00	24 689 440.00
Uzbekistan	341 476.12	1 082 850.06	1 424 326.18
Viet Nam	509 307.79	895 087.70	1 404 395.49
Zambia	99 908.21	104 540.76	204 448.97
Total	137 680 113.00	155 276 291.00	292 956 404.00

UNITED NATIONS SYSTEM COMMON TABLES

Table 35. Comparison of income and expenditure for the 2004-2005 biennium and the 2006-2007 biennium
(in francs)

	2004-2005 biennium	2006-2007 biennium
<i>Income</i>		
Contributions	34 444 888.00	34 702 690.00
Fees	468 325 393.39	546 472 717.81
Publications	4 435 771.92	2 686 400.97
Arbitration and mediation centre	2 452 620.42	3 198 199.91
Bank interest	8 930 737.52	15 792 452.14
Miscellaneous	6 005 688.77	6 437 890.55
Total income	522 728 575.84	609 290 351.38
<i>Expenditure</i>		
Staff expenditure	368 391 144.60 *	376 135 268.52 *
<i>Official travel and fellowships</i>		
Staff missions	8 173 393.37	14 294 107.10
Third party travel	9 628 547.29	17 323 074.58
Fellowships	2 008 622.06	3 256 131.25
<i>Contractual services</i>		
Conferences	2 882 719.42	4 532 477.14
Experts fees	1 689 235.62	1 626 320.28
Publications	1 445 419.46	492 736.82
Other	34 789 175.51	44 079 748.00
<i>Operating expenditure</i>		
Premises and maintenance	60 309 432.01	51 828 449.36 **
Communications and other expenditure	11 787 350.00	11 169 918.31
<i>Equipment and supplies</i>		
Furniture and equipment	3 290 289.63	2 901 989.66
Supplies	5 605 301.87	4 276 298.58
<i>Construction</i>	1 232 346.45	698 785.67 ***
Total expenditure	511 232 977.29	532 615 305.27
Surplus	11 495 598.55	76 675 046.11

* This amount includes the provision for separation from service and medical benefits following separation from service.

** Made up for the 2006-2007 biennium of 2 716 400.00 francs for amortization of loans, 21 149 235.39 francs for rental of premises and 27 962 813.97 francs for current charges.

*** Expenditure relating to the new construction includes the fees of the Pilot and the Architect for participating in the analysis of the bids by general contractors, and the remuneration of different companies for several studies (lake water, electricity, sanitation, etc).

Table 36. Comparative balance sheet 2005-2007, Assets
(in francs)

	December 31, 2005	December 31, 2007
<i>Liquid assets</i>		
Cash	1 846.26	7 700.93
Postal cheque accounts	428 833.61	699 535.42
Bank accounts	250 554 658.62	361 577 604.04
	250 985 338.49	362 284 840.39
<i>Advances</i>		
Sundry advances	6 312 031.60	5 244 549.34
International Union for the Protection of New Varieties of Plants (UPOV)	765 149.74	839 827.69
Trust funds	1 163 746.31	668 957.76
	8 240 927.65	6 753 334.79
<i>Debtor accounts</i>		
Outstanding contributions (with the exception of arrears of contributions of the least developed countries (LDCs) having a special (frozen) account)		
Paris Union	2 882 530.00	2 756 280.00
Berne Union	872 492.00	806 602.00
IPC Union	41 279.00	31 464.00
Nice Union	37 481.00	35 381.00
Locarno Union	2 247.00	2 247.00
WIPO Convention	4 452.00	4 452.00
Unitary contribution	3 397 409.00	2 858 801.00
	7 237 890.00	6 495 227.00
Arrears of contributions of the least developed countries (LDCs) having a special (frozen) account		
Paris Union	3 133 935.00	3 110 722.00
Berne Union	1 318 531.00	1 304 715.00
WIPO Convention	129 642.00	129 642.00
	4 582 108.00	4 545 079.00
Outstanding Working Capital Funds		
Paris Union	59 728.00	48 376.00
Berne Union	8 602.00	6 622.00
PCT Union	50.00	-
	68 380.00	54 998.00
Sundry debtors	3 783 671.25	4 225 285.60
	15 672 049.25	15 320 589.60
<i>Transitional assets</i>		
Transitional assets account	3 605 534.68	639 110.04
<i>Loan</i>		
Loan to the Geneva International Center Foundation	10 000 000.00	10 000 000.00
<i>Transferable and fixed assets</i>		
Furniture, equipment and sundry inventories	1.00	1.00
Buildings and depreciation	36 555 335.50	34 242 614.14
	36 555 336.50	34 242 615.14
Total	325 059 186.57	429 240 489.96

Table 37. Comparative balance sheet 2005-2007, Liabilities
(in francs)

	December 31, 2005	December 31, 2007
<i>Creditor accounts</i>		
Contributions received in advance	1 984 756.00	274 509.00
Sundry creditors	87 224 827.17	94 087 532.04
Long-term borrowings	34 125 375.00	31 336 175.00
	123 334 958.17	125 698 216.04
<i>Transitional liabilities</i>		
Transitional liabilities accounts	5 410 231.30	2 323 394.17
<i>Distribution of fees and provisions</i>		
Distribution of fees	45 597 104.68	59 183 939.72
Provisions	23 761 666.31	38 404 667.81
	69 358 770.99	97 588 607.53
<i>Reserve Funds</i>		
Contribution-financed Unions	17 678 315.97	20 393 148.33
PCT Union	85 745 559.55	136 908 322.47
Madrid Union	15 053 258.56	39 773 130.94
Hague Union	95 395.86	(599,445.09)
Lisbon Union	102 520.63	111 433.63
Arbitration and Mediation Center	(62,212.57)	(129,8706.17)
	118 612 838.00	195 287 884.11
<i>Working Capital Funds</i>		
Paris Union	1 592 894.11	1 592 894.11
Berne Union	1 300 000.00	1 300 000.00
IPC Union	1 000 000.00	1 000 000.00
Nice Union	160 000.00	160 000.00
Locarno Union	29 494.00	29 494.00
PCT Union	2 000 000.00	2 000 000.00
Madrid Union	2 000 000.00	2 000 000.00
Hague Union	260 000.00	260 000.00
	8 342 388.11	8 342 388.11
Total	325 059 186.57	429 240 489.96
<i>Insurance values</i>		
Furniture, equipment and sundry inventories	53 658 677.00	51 401 000.00
Buildings	177 270 600.00	189 549 723.00
Guarantees given to third parties	1 996 325.00	1 822 665.00

Table 38. Statement of income and expenditure and changes in the Reserve Funds and Working Capital Funds (Statement I)
for the period ending December 31, 2007

	Reference	WIPO (in thousands of Swiss francs)		Trust Funds (in thousands of Swiss francs)	
		2004-2005 biennium	2006-2007 biennium	2004-2005 biennium	2006-2007 biennium
<i>Income</i>	<i>Table 14</i>				
Contributions		34 445	34 703	13 036	13 755
Other/miscellaneous income					
Revenue-producing activities		471 917	557 990	-	-
Funds received under interorganizational arrangements		848	1 125	-	-
Bank interest		8 931	15 792	121	503
Currency exchange adjustments		396	(5 969)	291	(348)
Other/miscellaneous		5 348	3 994	2	-
Adjustments related to previous biennium		844	1 655	-	-
		522 729	609 290	13 450	13 909
<i>Expenditure</i>	<i>Table 11</i>	511 233	532 615	9 217	12 530
Surplus (shortfall) in income over expenditure		11 496	76 675	4 233	1 379
Transfers to reserves	<i>Table 23</i>	15 701	78 606	4 233	1 379
(Transfers from reserves)	<i>Table 23</i>	(4 205)	(1 931)	-	-
Other adjustments to reserves and Working Capital Funds		-	-	-	-
Other adjustments		-	-	(2)	-
Reserves and Working Capital Funds at beginning of period		115 459	126 955	5 704	9 935
Reserves and Working Capital Funds at end of period	<i>Table 23</i>	126 955	203 630	9 935	11 314

Table 39. Statement of assets, liabilities, reserves and Working Capital Funds (Statement II)
as at December 31, 2007

	Reference	WIPO (in thousands of Swiss francs)		Trust Funds (in thousands of Swiss francs)	
		2004-2005 biennium	2006-2007 biennium	2004-2005 biennium	2006-2007 biennium
<i>Assets</i>					
Cash and term deposits	<i>Table 36</i>	250 985	362 285	11 079	11 921
Accounts receivable					
Contributions receivable from Member States	<i>Table 36</i>	11 888	11 095	-	-
Inter-organization fund balances	<i>Table 36</i>	765	840	-	-
Other*	<i>Table 36</i>	21 259	20 139	35	113
Other assets	<i>Table 28</i>	3 606	639	22	-
Land and buildings	<i>Table 30</i>	36 555	34 243	-	-
	<i>Table 36</i>	325 059	429 240	11 136	12 034
<i>Liabilities</i>					
Advance payment of contributions	<i>Table 20</i>	1 985	275	-	-
Borrowings payable within one year		1 394	1 394	-	-
Unliquidated obligations	<i>Table 32</i>	5 410	2 323	-	-
Accounts payable	<i>Table 31</i>	87 261	94 088	1 105	660
Other funds and special accounts	<i>Table 33, 34</i>	69 359	97 589	10 031	11 374
Borrowings payable after one year		32 731	29 942	-	-
		198 140	225 610	11 136	12 034
<i>Reserves and Working Capital Funds</i>					
Reserves at end of period	<i>Table 37</i>	118 613	195 288	-	-
Working Capital Funds at end of period	<i>Table 37</i>	8 342	8 342	-	-
		126 955	203 630	-	-
Total liabilities, reserves and Working Capital Funds	<i>Table 37</i>	325 059	429 240	11 136	12 034

* Includes mainly, for WIPO, for the 2006-2007 biennium: sundry advances 5 245, sundry debtors 4 225, loan 10 000.

Table 40. Changes in cash flow (Statement III)
for the period ending December 31, 2007 (in thousands of francs)

	2004-2005 biennium	2006-2007 biennium
<i>Cash flows from operating activities</i>		
Net surplus (shortfall) in income over expenditure	11 496	76 675
Increase (decrease) of funds	13 213	14 643
(Increase) decrease in contributions receivable	1 280	793
(Increase) decrease in inter-organization fund balances receivable	128	420
(Increase) decrease in other accounts receivable	(2 145)	626
(Increase) decrease in other assets accounts	6 660	2 966
Increase (decrease) in advance payment of contributions	(329)	(1 710)
Increase (decrease) in unliquidated obligations	(3 737)	(3 087)
Increase (decrease) in accounts payable	27 865	6 863
Increase (decrease) in other liabilities accounts	16 968	13 587
Less: interest income	(8 931)	(15 792)
	62 468	95 983
<i>Cash flows from investment and financing activities</i>		
(Increase) decrease in investments	-	-
(Increase) decrease in land and buildings	2 716	2 313
Plus: interest income	8 931	15 792
Increase (decrease) in borrowings	(2 789)	(2 789)
	8 858	15 316
<i>Cash flows from other sources</i>		
Income allocated directly to reserves	-	-
Transfers from reserves	-	-
Credit to Member States	-	-
Other adjustments	-	-
	-	-
Increase (decrease) in cash and term deposits	71 326	111 300
Cash and term deposits, beginning of period	179 659	250 985
Cash and term deposits, end of period	250 985	362 285

TRUST FUNDS

The trust funds granted by donors are presented below as separate accounts. The balance sheet provides a summary of the results as at December 31, 2007.

Finally, each of the 30 trust funds is detailed separately in order to provide a better understanding and analysis of the results.

Balance sheet

(as at December 31, 2007)

Assets	Francs
<i>Liquid assets</i>	
Current accounts (UBS SA)	3 390 659.92
Deposit accounts (UBS SA)	8 530 125.37
	11 920 785.29
<i>Advances</i>	
Request for withholding tax reimbursement	112 885.62
	112 885.62
<i>Transitional assets</i>	
Transitional asset account	-
Total	12 033 670.91

Liabilities	
<i>Creditors</i>	
Liaison account with WIPO	645 343.98
Sundry creditors (suppliers)	14 738.12
Trust funds (as detailed)	11 314 019.41
	11 974 101.51
<i>Transitional liabilities</i>	
Provision for separation from service	59 569.40
	59 569.40
Total	12 033 670.91

Income and expenditure for the 2006-2007 biennium

(as at December 31, 2007)

	Francs
<i>Income</i>	
Funds received	15 616 398.53
Reimbursement to donor governments	(1 861 684.46)
Interest	502 574.17
Exchange rate adjustment	(348 375.59)
Sundry income	0.96
	13 908 913.61
<i>Expenditure</i>	
Staff expenditure	2 946 163.97
Staff missions	983 283.50
Third- party travel	4 089 635.61
Fellowships	678 669.23
Conferences	566 937.81
Experts fees	383 376.68
Publications	45 514.76
Other contractual services	1 087 181.89
Premises and maintenance	45 799.23
Communications and other expenditure	66 146.78
Furniture and equipment	183 677.54
Supplies	195 107.11
Program support costs	1 258 607.77
	12 530 101.88
Surplus income	1 378 811.73

Trust funds as at December 31, 2007
(expressed in Swiss francs)

Trust Fund/Accredited indigenous and local communities		
Balance, beginning of period		-
<i>Income</i>		
Funds received	401 989.53	
Interest	3 868.85	
Exchange rate adjustment	(26.06)	405 832.32
<i>Expenditure</i>		
Third-party travel	107 439.73	
Communications and other expenditure	100.50	
Total direct expenditure	107 540.23	
Program support costs	-	(107 540.23)
Funds available, end of period		298 292.09

Note: Trust fund in the form of voluntary contributions (from the French, Norwegian, South African, Swedish and Swiss Governments and the Christensen Fund) aimed at facilitating the participation of the representatives of accredited indigenous and local communities in the work of the Intergovernmental Committee on Intellectual Property and Genetic Resources, Traditional Knowledge and Folklore.

Trust Fund/Argentina		
Balance, beginning of period		218 425.04
<i>Income</i>		
Funds received	-	
Interest	17 866.13	
Exchange rate adjustment	(32 901.19)	(15 035.06)
<i>Expenditure</i>		
Communications and other expenditure	340.51	
Total direct expenditure	340.51	
Program support costs	-	(340.51)
Reimbursement to the Government of Argentina		(203 049.47)
Funds available, end of period		-

Note: Trust fund in the form of a technical cooperation agreement between the Government of Argentina and WIPO for the modernization of the National Industrial Property Office.
The accounts and financial reports for this trust fund are kept in US dollars.

Trust Fund/Austria		
Balance, beginning of period		13 608.71
<i>Income</i>		
Funds received	-	
Interest	262.50	262.50
<i>Expenditure</i>		
Communications and other expenditure	160.90	
Total direct expenditure	160.90	
Program support costs	9.65	(170.55)
Funds available, end of period		13 700.66

Note: Trust fund in the form of a voluntary contribution from the Government of Austria to provide WIPO with a junior professional officer.

Trust Fund/Bhutan		
Balance, beginning of period		13 501.42
<i>Income</i>		
<i>Expenditure</i>		
Communications and other expenditure	2 008.50	
Furniture and equipment	9 935.11	
Total direct expenditure	11 943.61	
Program support costs	1 557.81	(13 501.42)
Funds available, end of period		-

Note: Trust fund in the form of a technical cooperation agreement between the Government of Bhutan and WIPO for the establishment of a modern intellectual property system.

The accounts and financial reports for this trust fund are kept in US dollars.

Trust Fund/Brazil		
Balance, beginning of period		1 799 117.29
<i>Income</i>		
Funds received	1 845 454.15	
Interest	129 547.51	
Exchange rate adjustment	(210 521.86)	1 764 479.80
<i>Expenditure</i>		
Staff expenditure	43 648.05	
Staff missions	28 090.64	
Third-party travel	436 724.25	
Conferences	16 363.20	
Experts fees	46 373.45	
Other contractual services	10 906.35	
Communications and other expenditure	3 078.41	
Total direct expenditure	585 184.35	
Program support costs	17 948.20	(603 132.55)
Reimbursement to the Government of Brazil		(1 650 655.64)
Funds available, end of period		1 309 808.90

Note: Trust fund in the form of a technical cooperation agreement between the Government of Brazil and WIPO for the modernization and computerization of the National Industrial Property Office.

The accounts and financial reports for this trust fund are kept in US dollars.

Trust Fund/Costa Rica		
Balance, beginning of period		41 922.42
<i>Income</i>		
Funds received	-	
Interest	3 416.78	
Exchange rate adjustment	(5 549.05)	(2 132.27)
<i>Expenditure</i>		
Communications and other expenditure	160.65	
Total direct expenditure	160.65	
Program support costs	-	(160.65)
Funds available, end of period		39 629.50

Note: Trust fund in the form of a technical cooperation agreement between the Government of Costa Rica and WIPO for the modernization of the patents and marks systems of the National Intellectual Property Office.

The accounts and financial reports for this trust fund are kept in US dollars.

Trust Fund/EI Salvador		
Balance, beginning of period		90 544.40
<i>Income</i>		
Funds received	-	
Interest	7 877.50	
Exchange rate adjustment	(11 335.62)	(3 458.12)
<i>Expenditure</i>		
Conferences	3 770.00	
Experts fees	1 966.84	
Other contractual services	12 905.37	
Communications and other expenditure	160.65	
Total direct expenditure	18 802.86	
Program support costs	-	(18 802.86)
Funds available, end of period		68 283.42

Note: Trust fund in the form of a cooperation agreement between the Government of EI Salvador and WIPO for the modernization and strengthening of the national industrial property system. The accounts and financial reports for this trust fund are kept in US dollars.

Trust Fund/Finland/Copyright I		
Balance, beginning of period		-
<i>Income</i>		
Funds received	49 557.52	
Interest	40.75	
Exchange rate adjustment	296.44	49 894.71
<i>Expenditure</i>		
Communications and other expenditure	20.00	
Total direct expenditure	20.00	
Program support costs	2.60	(22.60)
Funds available, end of period		49 872.11

Note: Trust fund in the form of a cooperation agreement between the Finnish Copyright Society and WIPO in the field of activities of its Creative Industries Division of the Office of Strategic Use of Intellectual Property for Development. The accounts and financial reports for this trust fund are kept in euros.

Trust Fund/Finland/Copyright II		
Balance, beginning of period		-
<i>Income</i>		
Funds received	39 855.07	
Interest	407.04	
Exchange rate adjustment	1 688.70	41 950.81
<i>Expenditure</i>		
Other contractual services	4 162.91	
Communications and other expenditure	100.22	
Total direct expenditure	4 263.13	
Program support costs	-	(4 263.13)
Funds available, end of period		37 687.68

Note: Trust fund in the form of a cooperation agreement between the Finnish Ministry of Education and Culture and WIPO in the field of activities of its Creative Industries Division of the Office of Strategic Use of Intellectual Property for Development. The accounts and financial reports for this trust fund are kept in euros.

Trust Fund/Finland/Copyright III		
Balance, beginning of period		-
<i>Income</i>		
Funds received	66 076.70	66 076.70
<i>Expenditure</i>		
Total direct expenditure	-	
Program support costs	-	-
Funds available, end of period		66 076.70

Note: Trust fund in the form of a cooperation agreement between the Finnish Ministry of Education and Culture and WIPO in the field of activities of its copyright and related rights sector. The accounts and financial reports for this trust fund are kept in euros.

Trust Fund/France/Copyright		
Balance, beginning of period		92 900.42
<i>Income</i>		
Funds received	-	
Interest	953.35	953.35
<i>Expenditure</i>		
Staff missions	(3 361.45)	
Third-party travel	70 641.41	
Conferences	6 225.48	
Experts fees	3 360.00	
Other contractual services	3 923.19	
Communications and other expenditure	167.30	
Total direct expenditure	80 955.93	
Program support costs	10 524.32	(91 480.25)
Funds available, end of period		2 373.52

Note: Trust fund in the form of a voluntary contribution from the Government of France intended for the WIPO program of cooperation for development in the field of copyright training.

Trust Fund/France/Industrial Property		
Balance, beginning of period		474 889.48
<i>Income</i>		
Funds received	600 000.00	
Interest	16 534.15	
Exchange rate difference	(106.01)	616 428.14
<i>Expenditure</i>		
Third-party travel	326 236.46	
Conferences	15 489.70	
Experts fees	25 717.70	
Other contractual services	23 500.00	
Communications and other expenditure	549.24	
Total direct expenditure	391 493.10	
Program support costs	50 907.30	(442 400.40)
Funds available, end of period		648 917.22

Note: Trust fund in the form of a voluntary contribution from the Government of France intended for the WIPO program of cooperation for development in the field of industrial property (Paris Union).

Trust Fund/Geneva International Academic Network (GIAN)		
Balance, beginning of period		28 332.07
<i>Income</i>		
Funds received	170 260.00	
Interest	2 269.75	172 529.75
<i>Expenditure</i>		
Third-party travel	45 528.11	
Experts fees	50 997.73	
Other contractual services	83 206.38	
Communications and other expenditure	160.70	
Total direct expenditure	179 892.92	
Program support costs	-	(179 892.92)
Available funds, end of period		20 968.90

Note: Trust fund in the form of an agreement between the GIAN and WIPO relating to funding for the project "research networks and intellectual property: a model to support researchers in developing countries in the development, protection and use of research results for healthcare".

Trust Fund/Germany		
Balance, beginning of period		190 838.89
<i>Income</i>		
Funds received	507 490.32	
Interest	5 191.75	512 682.07
<i>Expenditure</i>		
Staff expenditure	367 256.82	
Other contractual services	64.00	
Communications and other expenditure	210.30	
Total direct expenditure	367 531.12	
Program support costs	44 984.95	(412 516.07)
Funds available, end of period		291 004.89

Note: Trust fund in the form of a voluntary contribution from the Government of Germany to provide WIPO with junior professional officers.

Trust Fund/International Organization of the Francophonie (OIF)		
Balance, beginning of period		103 361.95
<i>Income</i>		
Funds received	-	
Interest	1 064.50	1 064.50
<i>Expenditure</i>		
Staff expenditure	61 333.85	
Communications and other expenditure	160.30	
Total direct expenditure	61 494.15	
Program support costs	8 338.50	(69 832.65)
Funds available, end of period		34 593.80

Note: Trust fund in the form of a voluntary contribution from the OIF to provide WIPO with a junior professional officer.

Trust Fund/International Trade Center (UNCTAD/WTO) I		
Balance, beginning of period		343 161.77
<i>Income</i>		
Funds received	175 481.81	
Interest	16 002.81	
Exchange rate adjustment	13 683.48	205 168.10
<i>Expenditure</i>		
Staff expenditure	52 297.05	
Staff missions	46 927.00	
Third-party travel	124 843.29	
Fellowships	58 911.03	
Conferences	8 637.13	
Experts fees	22 316.99	
Other contractual services	41 175.25	
Communications and other expenditure	4 816.79	
Furniture and equipment	68 407.41	
Supplies	21 539.54	
Total direct expenditure	449 871.48	
Program support costs	31 188.73	(481 060.21)
Funds available, end of period		67 269.66

Note: Trust fund in the form of an inter-institutional agreement between the International Trade Center (UNCTAD/WTO) and WIPO intended for the implementation of a technical assistance project in Pakistan. The accounts and financial reports for this trust fund are kept in euros.

Trust Fund/International Trade Center (UNCTAD/WTO) II		
Balance, beginning of period		-
<i>Income</i>		
Funds received	161 707.50	
Interest	5 355.58	
Exchange rate adjustment	(10 272.03)	156 791.05
<i>Expenditure</i>		
Staff missions	14 461.20	
Third-party travel	14 898.10	
Conferences	2 753.16	
Experts fees	4 387.73	
Other contractual services	6 000.00	
Communications and other expenditure	140.16	
Furniture and equipment	35 410.69	
Supplies	7 700.48	
Total direct expenditure	85 751.52	
Program support costs	5 990.03	(91 741.55)
Funds available, end of period		65 049.50

Note: Trust fund in the form of an inter-institutional agreement between the International Trade Center (UNCTAD/WTO) and WIPO intended for the implementation of a technical assistance project in Sri Lanka. The accounts and financial reports for this trust fund are kept in US dollars.

Trust Fund/Italy/Intellectual property		
Balance, beginning of period		-
<i>Income</i>		
Funds received	991 860.60	
Interest	196.85	992 057.45
<i>Expenditure</i>		
Communications and other expenditure	20.00	
Total direct expenditure	20.00	
Program support costs	-	(20.00)
Funds available, end of period		992 037.45

Note: Trust fund in the form of a cooperation agreement between the Government of Italy and WIPO in the field of intellectual property promotion and the fight against counterfeiting and multimedia piracy.

Trust Fund/Italy/Junior Professional Officers		
Balance, beginning of period		45 999.50
<i>Income</i>		
Funds received	-	
Interest	98.40	98.40
<i>Expenditure</i>		
Staff expenditure	22 229.20	
Staff missions	10 873.17	
Communications and other expenditure	80.00	
Total direct expenditure	33 182.37	
Program support costs	5 130.42	(38 312.79)
Reimbursement to the Government of Italy		(7 785.11)
Funds available, end of period		-

Note: Trust fund in the form of a voluntary contribution from the Government of Italy to provide WIPO with a junior professional officer.

Trust Fund/Japan/Copyright		
Balance, beginning of period		749 235.86
<i>Income</i>		
Funds received	1 171 614.00	
Interest	19 332.05	
Exchange rate adjustment	(629.76)	1 190 316.29
<i>Expenditure</i>		
Staff expenditure	262 301.51	
Staff missions	144 749.78	
Third-party travel	489 531.38	
Fellowships	32 714.71	
Conferences	45 928.03	
Experts fees	35 306.06	
Other contractual services	14 500.00	
Communications and other expenditure	1 235.25	
Total direct expenditure	1 026 266.72	
Program support costs	131 506.85	(1 157 773.57)
Available funds, end of period		781 778.58

Note: Trust fund in the form of a voluntary contribution from the Government of Japan intended for the WIPO program of cooperation for development in the field of copyright and related rights.

Trust Fund/Japan/Industrial property		
Balance, beginning of period		3 202 372.31
<i>Income</i>		
Funds received	3 705 730.53	
Interest	85 194.65	
Exchange rate adjustment	(3 886.85)	3 787 038.33
<i>Expenditure</i>		
Staff expenditure	793 580.80	
Staff missions	396 970.40	
Third-party travel	1 482 123.94	
Fellowships	587 043.49	
Conferences	284 570.18	
Experts fees	134 269.69	
Publications	37 483.66	
Other contractual services	93 468.73	
Premises and maintenance	45 799.23	
Communications and other expenditure	44 528.73	
Furniture and equipment	40 828.04	
Supplies	112 743.69	
Total direct expenditure	4 053 410.58	
Program support costs	525 512.90	(4 578 923.48)
Available funds, end of period		2 410 487.16

Note: Trust fund in the form of a voluntary contribution from the Government of Japan intended for the WIPO program of cooperation for development in the field of industrial property

Trust Fund/Libyan Arab Jamahiriya		
Balance, beginning of period		124 178.46
<i>Income</i>		
Funds received	-	
Interest	3 245.75	3 245.75
<i>Expenditure</i>		
Communications and other expenditure	160.00	
Total direct expenditure	160.00	
Program support costs	-	(160.00)
Funds available, end of period		127 264.21

Note: Trust fund in the form of a cooperation agreement between the Government of the Libyan Arab Jamahiriya and WIPO for the modernization and strengthening of the national industrial property system.

Trust Fund/Republic of Korea/Copyright		
Balance, beginning of period		-
<i>Income</i>		
Funds received	1 004 083.33	
Interest	14 023.70	1 018 107.03
<i>Expenditure</i>		
Staff expenditure	235 290.42	
Staff missions	25 207.65	
Third-party travel	115 696.32	
Conferences	11 002.36	
Experts fees	4 777.00	
Publications	4 837.22	
Other contractual services	25 000.00	
Communications and other expenditure	120.40	
Total direct expenditure	421 931.37	
Program support costs	-	(421 931.37)
Available funds, end of period		596 175.66

Note: Trust fund in the form of an agreement between the Ministry of Culture and Tourism of the Republic of Korea and WIPO intended for the WIPO program of cooperation for development in the field of copyright in developing countries.

Trust Fund/Republic of Korea/Intellectual Property		
Balance, beginning of period		1 051 760.10
<i>Income</i>		
Funds received	1 126 675.76	
Interest	29 536.15	
Exchange rate adjustment	787.07	1 156 998.98
<i>Expenditure</i>		
Staff expenditure	33 928.21	
Staff missions	144 205.75	
Third-party travel	463 258.62	
Conferences	32 210.50	
Experts fees	16 991.24	
Other contractual services	197 486.00	
Communications and other expenditure	1 241.50	
Furniture and equipment	12 567.98	
Supplies	42 940.00	
Total direct expenditure	944 829.80	
Program support costs	115 167.05	(1 059 996.85)
Available funds, end of period		1 148 762.23

Note: Trust fund in the form of an agreement between the Korean Intellectual Property Office (KIPO) and WIPO, intended for the WIPO program of cooperation for development in the field of intellectual property in developing countries and the least developed countries

Trust Fund/Republic of Korea/Professional Officer		
Balance, beginning of period		220 933.38
<i>Income</i>		
Funds received	1 011 561.30	
Interest	10 094.10	1 021 655.40
<i>Expenditure</i>		
Staff expenditure	636 230.66	
Communications and other expenditure	401.80	
Total direct expenditure	636 632.46	
Program support costs	79 394.65	(716 027.11)
Available funds, end of period		526 561.67

Note: Trust fund in the form of a voluntary contribution from the Government of the Republic of Korea to provide WIPO with junior professional officers.

Trust Fund/Spain		
Balance, beginning of period		361 813.97
<i>Income</i>		
Funds received	973 138.36	
Interest	37 485.37	
Exchange rate adjustment	22 572.99	1 033 196.72
<i>Expenditure</i>		
Staff expenditure	351 799.90	
Staff missions	39 871.60	
Third-party travel	293 288.35	
Conferences	1 871.49	
Experts fees	3 620.00	
Other contractual services	131 761.90	
Communications and other expenditure	822.29	
Furniture and equipment	8 116.00	
Supplies	2 570.48	
Total direct expenditure	833 722.01	
Program support costs	103 437.32	(937 159.33)
Funds available, end of period		457 851.36

Note: Trust fund in the form of a voluntary contribution from the Government of Spain intended for the WIPO program of cooperation for development in the field of industrial property in Latin American countries.

The accounts and financial reports for this trust fund are kept in euros.

Trust Fund/Sweden		
Balance, beginning of period		9 662.00
<i>Income</i>		
Funds received	-	
Interest	163.91	
Exchange rate adjustment	0.96	
Other income	(15.61)	149.26
<i>Expenditure</i>		
Communications and other expenditure	100.66	
Furniture and equipment	8 412.31	
Total direct expenditure	8 512.97	
Program support costs	1 104.05	(9 617.02)
Reimbursement to the Government of Sweden		(194.24)
Available funds, end of period		-

Note: Trust fund in the form of a voluntary contribution from the Government of Sweden, intended to support the modernization of the Nicaragua Industrial Property Registration Office. The accounts and financial reports for this trust fund are kept in US dollars

Trust Fund/United States of America/Copyright		
Balance, beginning of period		661 002.69
<i>Income</i>		
Funds received	1 495 000.00	
Interest	83 853.50	
Exchange rate adjustment	(99 315.04)	1 479 538.46
<i>Expenditure</i>		
Staff expenditure*	86 267.50	
Staff missions	135 287.76	
Third-party travel	117 334.51	
Conferences	138 116.58	
Experts fees	33 292.25	
Publications	3 193.88	
Other contractual services	439 121.81	
Communications and other expenditure	2 066.18	
Total direct expenditure	954 680.47	
Program support costs	125 902.44	(1 080 582.91)
Funds available, end of period		1 059 958.24

* Expenditures under the heading staff expenditure have been cancelled from the Fund accounts in 2008 and allocated to the WIPO regular budget.

Note: Trust fund in the form of a cooperation agreement between the United States Patent and Trademark Office (USPTO) and WIPO in the field of copyright in developing countries. The accounts and financial reports for this trust fund are kept in US dollars.

Trust Fund/United States of America/Intellectual property rights		
Balance, beginning of period		-
<i>Income</i>		
Funds received	112 000.00	112 000.00
<i>Expenditure</i>		
Total direct expenditure	-	
Program support costs	-	-
Funds available, end of period		112 000.00

Note: Trust fund in the form of a cooperation agreement between the United States Patent and Trademark Office (USPTO) and WIPO in the field of intellectual property rights. The accounts and financial reports for this trust fund are kept in US dollars.

Trust Fund/Uruguay		
Balance, beginning of period		97 645.55
<i>Income</i>		
Funds received	6 862.05	
Interest	8 690.79	
Exchange rate adjustment	(12 845.19)	2 707.65
<i>Expenditure</i>		
Third-party travel	2 091.14	
Communications and other expenditure	3 034.84	
Supplies	7 612.92	
Total direct expenditure	12 738.90	
Program support costs	-	(12 738.90)
Available funds, end of period		87 614.30

Note. Trust fund in the form of a technical cooperation agreement between the Government of Uruguay and WIPO for the development of the national intellectual property system.
The accounts and financial reports for this trust fund are kept in US dollars.

NOTES CONCERNING THE FINANCIAL MANAGEMENT REPORT 2006-2007

WIPO: the Organization's goals

The World Intellectual Property Organization (WIPO) is an intergovernmental organization whose headquarters are in Geneva. It is one of the 16 specialized agencies within the United Nations system.

WIPO is responsible for promoting the protection of intellectual property throughout the world through cooperation between States and for the administration of various multilateral treaties dealing with the legal and administrative aspects of intellectual property.

Overview of main accounting principles

The Organization keeps separate accounts for the activities covered by the ordinary budget and for those forming part of technical assistance projects carried out by WIPO and financed by the United Nations Development Programme (UNDP) and other donors (trust funds).

The 2006-2007 Financial Management Report covers the ordinary WIPO budget for the 2006-2007 biennium, ending on December 31, 2007. It has been produced in accordance with the treaties administered by WIPO, the Financial Regulations and Rules of WIPO, with specific decisions taken by the Governing Bodies, and subject to the United Nations System Accounting Standards (UNSAS), as defined in United Nations document A/48/530 dated October 29, 1993 and regularly updated.

The Organizations which form part of the United Nations system have approved the adoption of the International Public Sector Accounting Standards (IPSAS) which are to be applied as of 2010.

These standards are more prescriptive and more demanding than the UNSAS used currently. In particular, they provide for the accounting recognition of the actuarial obligations linked to separation from service or medical benefits given to retired staff members and also the depreciation of assets.

WIPO is endeavoring to prepare this transition and, during the 2004-2005 and 2006-2007 biennia, undertook to increase the amount of the provisions for separation from service and to medical benefits due following separation from service.

The Financial Management Report is presented in accordance with the following principles:

The continuity of activities, the consistency of methods and the accrual principle are basic accounting conventions. Where such basic conventions are respected, no mention is made of them. However, if a basic convention is not observed, mention is made of it and the reasons are given.

The choice and application of accounting principles are guided by the principles of prudence, the pre-eminence of substance over form and materiality.

Expenditure, income, assets and liabilities are entered in the accounts on an accrual accounting basis.

Expenditure includes the charges received or receivable.

Buildings appear in the balance sheet at the cost of construction and, with the exception of the new building, are amortized at the rate of loan reimbursement. As regards the Madrid building, it should be noted that as a financial investment this building cannot be amortized.

Conversion of currencies:

The Organization's accounts are expressed in Swiss francs. The elements denominated in other currencies are converted into Swiss francs at the UN operational rate of exchange in force on January 1, 2008.

Non-monetary contributions received or receivable and their corresponding value are not entered in the accounts.

Assessed contributions:

In accordance with Regulation 9.4 of the WIPO Financial Regulations and Rules applicable in 2006-2007, payments made by a Member State are credited first to a Working Capital Fund and then to the contributions due, in the order in which the Member State was assessed. Contributions received in advance are considered to be liabilities and accounted for as income for the biennium to which they refer.

Non-monetary contributions:

The Swiss Government bears the main part of the cost of auditing the accounts. The decision of the Swiss parliament, which came into effect on January 1, 1996, to stop charging interest on the loan granted by the Fondation des Immeubles pour les Organisations internationales (International Organizations Buildings Foundation) (FIPOI) saves the Organization about 2.8 million Swiss francs per biennium. The decision of the Geneva State Council to stop charging for rent of land as of January 1, 1997, makes for an additional saving for the Organization of more than 200 000 Swiss francs per year.

Guarantees given to third parties:

The Organization granted to different sponsors rental guarantees for a total amount of 1 822 665 Swiss francs, in accordance with local practice (see table 17). At the end of 2005, the amount was 1 996 325 Swiss francs.

Reserves

At the 38th Madrid Assembly, held in Geneva from September 24 to October 3, 2007, the funding of the modernization of the IT system for the international registration of trademarks and designs was approved. Phase I of this program will be implemented in 2008-2009 and financed with one million Swiss francs under program 18, 1.9 million Swiss francs under program 27 and 2.128 million Swiss francs from the Madrid Union Reserve Fund in 2008, i.e. following application of the budgetary surplus for the Madrid Union at the end of 2007.

It should also be noted that the Assembly has decided to retain the target of the level of reserves and Working Capital Funds for the Madrid Union at 25 per cent of the expenses estimated for the biennium and to allocate any surplus beyond this amount to financing phases II and III of the program to modernize the IT system.

Provisions

As part of its normal activities, the Organization is the subject of litigation. For reasons of caution above all but also without anticipating the result of the proceedings in progress, such litigation is covered by provisions that have been estimated on the basis of the information available. These provisions amount to 304 351 Swiss francs.

WIPO is a member organization participating in the United Nations Joint Staff Pension Fund (UNJSPF) which was established to provide retirement, death, disability and related benefits. The Pension Fund is a defined benefit plan. The financial obligation of the Organization to the UNJSPF consists of its mandated contribution at the rate established by the United Nations General Assembly together with possibly a share of any relevant deficit payments in accordance with Article 26 of the Fund's Regulations. Such deficit payments are made only if and when the United Nations General Assembly judges them necessary on the basis of an evaluation of the actuarial position of the Fund on a particular date, in which case the Assembly invokes the provision of Article 26. Such deficit payments have not yet been considered necessary.

In respect of the WIPO (closed) Pension Fund, the Organization's financial obligations consist in reimbursing to the members of the Board, including its Chairman, any sum of money that they may be required to pay in their capacity as Board members or as a result of duties performed in that capacity.

WIPO also has the contractual obligation to reimburse the WIPO (closed) Pension Fund with the amounts of the additional sums paid to its members between the ages of 60 and 65. The actuarial value of these additional amounts, at the end of 2007, has been provided for and equals 246 913.55 Swiss francs.

Finally, in a judgment of the Administrative Tribunal of the International Labour Organization (ILO) dated February 7, 2007, WIPO was ordered to pay the members of the WIPO (closed) Fund the amounts to which they would have been entitled had the stabilization measures taken by the WIPO (closed) Fund in 2005 not been introduced. On the basis of an actuarial analysis, conducted by an independent consultant in July 2007, these amounts are estimated at 2 528 128 Swiss francs as at December 31, 2006 on the basis of a dollar equivalent to 1.21 Swiss francs. These amounts have not been provided for, in accordance with the accounting standards applicable to the United Nations system.

WIPO has the contractual obligation to make separation payments to certain categories of its staff members following separation from service. On the basis of an actuarial evaluation carried out in November 2007 by an independent consultant, this liability was estimated at 18.4 million Swiss francs at the end of 2007.

WIPO has the contractual obligation to provide its staff members with medical benefits following separation from service, in the form of premiums for the sickness and accident insurance scheme. On the basis of an actuarial evaluation carried out in November 2007 by an independent consultant, this liability was estimated at 64.6 million Swiss francs at the end of 2007.

The UNSAS do not oblige the Organization to recognize these liabilities in its accounts. The IPSAS, which will come into force in 2010 at the latest, will impose so.

In order to prepare the transition to these new standards, but also and above all to exercise careful financial management, the Organization has decided to increase the amount of its provision from 24 million to 37.8 million francs by adding to this provision an amount equivalent to six per cent of biennial staff expenditure, as had already been done during the previous biennium.

Insurance values

The insurance value of the furniture, equipment and sundry inventories is 51 401 000 Swiss francs. The insurance value of the buildings is 189 549 723 Swiss francs, of which 4 915 900 Swiss francs are for the Madrid Union apartment block in Meyrin.

AUDIT AND APPROVAL

This Financial Management Report was drawn up in Geneva, Switzerland, on July 31, 2008.

The accounts have been audited by the Swiss Government in its capacity as Auditor appointed by the WIPO General Assembly and by the Assemblies of the Paris, Berne, IPC, Nice, Locarno, Vienna, PCT, Madrid, Hague, Lisbon and TRT Unions. Its report and audit opinion are dated July 14, 2008.

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke ending in a dot.

Kamil Idris
Director General